

FOREIGN INVESTMENT GUIDE OF THE PEOPLE'S REPUBLIC OF CHINA

2021 Edition



**MINISTRY OF COMMERCE OF THE
PEOPLE'S REPUBLIC OF CHINA**

Foreign Investment Guide of the People's Republic of China

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INvest in **China**

**Ministry of Commerce of the People's
Republic of China**

***Foreign Investment Guide of the
People's Republic of China
(2021 Edition)***
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Foreword

In November 2020, Chinese President Xi Jinping stated in the keynote speech at the 3rd China International Import Expo that "China will stay committed to openness, cooperation and unity for win-win results. We will steadfastly expand all-round opening-up and explore more efficient ways to connect domestic and foreign markets and share factors of production and resources. Our aim is to turn the China market into a market for the world, a market shared by all, and a market accessible to all. In this way, we will be able to bring more positive energy to the global community." In June 2021, at the National Teleconference for Deepening the Reforms to "Streamline Administration, Delegate Powers, Improve Regulation and Strengthen Services" and Striving to Foster and Stimulate the Vitality of Market Players, Premier Li Keqiang noted, "No matter how the international environment may change, we should unswervingly open wider to the outside world, make better use of both domestic and international markets and resources, and forge new advantages in international cooperation and competition."

China has stayed committed to the fundamental national policy of opening-up; will adopt policies to promote high-standard liberalization and facilitation of trade and investment; will implement the "pre-establishment national treatment and negative list management" system across the board; will open up more sectors of the economy in a more thorough fashion; will relax rules for foreign investment in manufacturing, services, agriculture, and other sectors; will protect the legitimate rights and interests of foreign investors; will foster an enabling market environment in which all companies, Chinese and foreign, are treated as equals and engaged in fair competition. With such efforts, the country can continue to improve its attractiveness to foreign investors. Since the beginning of 2020, to effectively respond to the COVID-19 pandemic and stabilize the fundamentals of foreign trade and investment, China has introduced a range of policies to bail out enterprises facing difficulties and to offer tremendous support to market entities of all kinds, including enterprises with foreign investment, as they resume work. China, as a pathfinder for effective pandemic prevention and control across the world, has also been a frontrunner in resuming production and restoring normalcy. Meanwhile, China has put the new *Foreign Investment Law* and its Implementation Regulations into effect. It has released two revised negative lists, one for pilot free trade zones and one for the rest of the country. It has also established the Hainan Free Trade Port, added three new members (Beijing, Hunan and Anhui) to the group of pilot free trade zones, and relaxed control over market access for services such as finance. As the actual national use of foreign capital rises, bucking the trends, China has become a haven of transnational investment.

To build a more transparent business environment and facilitate trade and investment, the Department of Foreign Investment Administration and the Investment Promotion Agency revised and updated the *Foreign Investment Guide of the People's Republic of China* based on the edition compiled last year. The Guide, composed of five chapters - "Meeting China," "Investing in China," "The Legal System for Foreign Investment in China," "Procedures for Business Operation", and "Foreign Nationals in China", with newly-added latest policies and measures, including the *Outline of the 14th Five-Year Plan (2021-2025) for National Economic and Social Development and the Long-Range Objectives Through the Year 2035*, laws and regulations, updates in data, procedures for business operation, and directory of institutions, and adjustments to part of the language - will be simultaneously released in Chinese, English, Japanese and Korean, online and offline, to comprehensively introduce the international market-oriented and law-based business environment of China. It is hoped that the Guide will be helpful for foreign enterprises and investors.

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1. Meeting China

1.1 Country Overview

1.1.1 Natural Environment

Located in East Asia on the western shores of the Pacific Ocean, China holds a vast territory endowed with rich resources and diverse products. With a land area of approximately 9.6 million square kilometers, China is the world's third-largest country territorially. China's land frontier stretches for 22,800 kilometers, bordering 14 countries; China's territorial waters border eight countries by sea. The eastern and southern continental coastlines span over 18,000 kilometers, embracing over 11,000 islands.

The climate in China is complex and diverse. East China has a typical monsoon climate, while Northwest China has a temperate continental climate with large seasonal temperature variations, bitterly cold in winter and hot in summer. The Qinghai-Tibet Plateau has a distinct high-altitude climate. By temperature, China is generally divided into six climate zones from south to north: the tropical zone, subtropical zone, warm temperate zone, temperate zone, cold temperate zone, and the unique Qinghai-Tibet Plateau. In terms of precipitation, China is divided into four regions: the humid region, semi-humid region, semi-arid region, and the arid region.

1.1.2 Society and Culture

China is the most populous country in the world. As of the midnight on November 1, 2020, China had a total population of 1,411,780,000 (including

residents in the 31 provinces, autonomous regions, and municipalities directly under the Central Government and active duty military personnel, excluding residents of Hong Kong, Macao, and Taiwan and foreigners in the 31 provinces, autonomous regions, and municipalities directly under the Central Government)¹.

China is composed of 34 provincial-level administrative regions, including 23 provinces, five autonomous regions, four municipalities, and two special administrative regions.

China has been a united multi-ethnic country since ancient times. In China's over 5,000 years of history, people of all ethnic groups have integrated to build the great Chinese nation and contributed to Chinese cultural heritage featuring unique and varied folk customs.

Following the founding of the People's Republic of China in 1949, the Central Government officially identified 56 different ethnic groups. The Han constitutes the national majority, while the remaining 55 are generally referred to as "ethnic groups" or "ethnic minorities" due to their (comparatively) much smaller populations. Chinese people of all ethnic groups enjoy equality, unity and mutual aid on the basis of solidarity and collaboration for shared prosperity.

Over the long history of China's national integration, the Chinese people have embraced diversity and held an open attitude toward foreign cultures.

China is a country with multiple religions. The Chinese Government adopts the policy of freedom of religious belief to

1. *Communique of the Seventh National Population Census (No. 2)* (http://www.stats.gov.cn/tjsj/zxfb/202105/t20210510_1817178.html)

protect people's right to religious belief, securing religious and social harmony nationwide.

Mandarin (also known as Modern Standard Chinese) is the official language of China. As the most universal and standardized Chinese language in the world, Mandarin is based on China's northern dialects; specifically, its phonology is based on the Beijing accent. It also sets grammatical norms as the written vernacular typically used in modern literature.

1.1.3 Basic Systems

China's fundamental political system consists of the People's Congresses, with the National People's Congress (NPC) of the People's Republic of China as the supreme organ of state power. Its permanent body is the Standing Committee of the National People's Congress (NPCSC). Both the NPC and the NPCSC exercise the legislative power of the state; they oversee the election or dismissal of major state leaders.

President of the People's Republic of China conducts state visits and receives foreign ambassadors on behalf of the People's Republic of China. The president also names or dismisses ambassadors to foreign countries and signs or annuls treaties or important agreements with foreign entities in accordance with the decisions of the NPCSC.

The State Council (the Central People's Government) of the People's Republic of China is the executive body of the NPC and the highest organ of state administration. The State Council is responsible for and reports to the NPC and NPCSC. It consists of 26 ministerial-level organizations (21 sectoral ministries, three commissions, one central bank, and one national audit office).

China's judicial organs consist of the Supreme People's Court of the

People's Republic of China and the local people's courts. The people's courts exercise judicial power independently in accordance with the law, without interference from administrative bodies, social organizations, or individuals. The Supreme People's Procuratorate and the people's procuratorates of various levels are the state organs of legal supervision. The people's procuratorates execute procuratorial power independently in accordance with the law, without interference from administrative bodies, social organizations, or individuals.

China has maintained long-term political and judicial stability, guaranteeing prosperous social development in a secure environment with smoothly operating systems.

At present, China's socialist market economic system features public ownership as the mainstay developing side by side with other forms of ownership and a labor-based distribution system coexisting with various modes of distribution. In order to develop an economy with more effective market mechanisms, dynamic micro-entities, and sound macro-regulation, China endeavors to foster a pattern of government-market coordination with organic integration and complementarity playing its due roles. By doing so, China can achieve the goal of transforming property rights as effective incentives, free flows of factors, flexible prices, fair and orderly competition, and the survival of business determined by competition. Market-oriented management system allows the free movement of labor in the market. Meanwhile, market entities are entitled to autonomous management within legal bounds. No organization or individual is allowed to intervene in the various matters related to market entities' independent decision-making in accordance with the law.

1.2 The Economy

1.2.1 Economic Development

Since the beginning of reform and opening-up, China has seen sustained and rapid economic growth. After the 13th Five-Year Plan period, the country saw great progress in economic, scientific and technological, and aggregate national strength, with economy running stable overall and economic structure continuously optimizing.

According to the *2020 Statistical Communiqué of the People's Republic of China on National Economic and Social Development*, the gross domestic product (GDP) in 2020 was RMB 101,598.6 billion, up by 2.3% over the previous year, making China the only major economy with positive economic growth in the world. The per capita GDP in 2020 reached RMB 72,447, up by 2.0% over the previous year. The gross national income in 2020 was RMB 100,915.1 billion, up by 1.9% over the previous year.

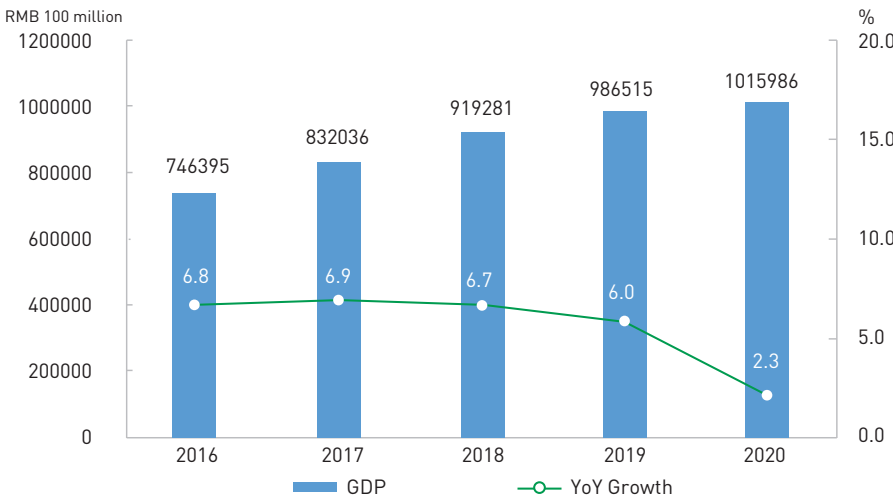
1.2.2 Economic Structure

■ Role of the Services Sector

Since the 2008 global economic crisis, big changes have taken place in China's economic structure. In 2015, for the first time, the services sector contributed over 50% to China's GDP. In 2020, the added value of the services sector reached RMB 55,397.7 billion, an increase of 2.1% over the previous year. The services sector's added value accounted for 54.5% of GDP, 16.7 percentage points higher than the secondary industry. Within the services sector, information transmission, software, and information technology and finance, which registered a growth of 16.9% and 7.0% respectively, together contributed 54.1% to economic growth, effectively supporting the rapid economic recovery.

■ Transformation and Upgrade in Manufacturing Industry

China has established an independent modern industrial system with complete categories of industries, including 41 large categories, 207 medium sectors, and 666 small subsectors, making it



China's GDP and Growth Rate, 2016-2020

Source: National Bureau of Statistics

the only country covering all industrial categories indexed in the United Nations (UN) International Standard Industrial Classification of All Economic Activities (ISIC). Much was accomplished toward making China a country of innovators, with major advances in manned spaceflight, lunar exploration, deep-sea engineering, supercomputing, quantum information, and other areas. In 2020, the value-added output of China's high-tech industry and equipment manufacturing industry grew by 7.1% and 6.6% year on year, accounting for 15.1% and 33.7% respectively of the value-added output of industries above the designated size.

■ **New Business Types Restructuring Economic Development Model**

In recent years, the Internet, big data, and artificial intelligence have been deeply integrated into the real economy. New hotspots like intelligent retail and production capacity sharing are continuously emerging. Technological innovations are nearly non-stop in such fields as mobile communication, the Internet of Things, blockchain, smart wearables, and artificial intelligence, while their application scenarios in traffic, medical services, tourism, and smart city construction are increasingly sophisticated. In 2020, the trading value in e-commerce was RMB 37.21 trillion, a year-on-year increase of 4.5%. The trading value in online retail registered RMB 11.76 trillion, up by 10.9% year on year, of which the online retail of physical commodities climbed by 14.8% from the previous year, contributing 24.9% to the total retail sales of consumer goods.

1.2.3 Open Economy

■ **Overall Scale**

China has grown into the world's second-largest consumer market, the

largest trader in goods, the second-largest trader in services, the holder of the largest foreign exchange reserves, and the second-largest economy in use of foreign capital. Continuously strengthening its status as an economic and trade powerhouse, China has become the backbone and leader of economic globalization.

The total value of imports and exports of goods in 2020 reached RMB 32,155.7 billion, up by 1.9% over that of the previous year. Of this total, the value of goods exported was RMB 17,932.6 billion, up by 4.0%; the value of goods imported was RMB 14,223.1 billion, down by 0.7%. The total value of exports and imports and that of exports both hit record highs, and China remained the world's No. 1 trader in goods. Foreign-invested enterprises contributed 38.7% to the total value of imports and exports of goods, of which exports and imports accounted for 36% and 42.1% respectively.

China contributed to international cooperation in pandemic prevention and control. From March 2020 to the end of the year, it exported 224.2 billion masks, 2.31 billion protection suits, and 1.08 billion COVID-19 test kits.

In 2020, China's value of trade in services reached USD 665.61 billion, accounting for 6.8% of global imports and exports of services and ranking second in the world. Specifically, the export value reached USD 278.08 billion and import value recorded USD 377.53 billion.

In 2020, despite a sharp drop in global transnational direct investment, China's foreign investment inflow grew by 5.7% to USD 149.34 billion, realizing improvements in total investment, growth rate, and global share and ranking No.1 among developing countries and No.2 in the world. By the end of 2020, more than

1.04 million foreign-invested enterprises had been set up in China, with the accumulated foreign investment exceeding USD 2.4 trillion. Taking up about 2% of the total number of enterprises in China, foreign-invested enterprises contributed about 2/5 of China's imports and exports, 1/6 of tax revenue, 1/5 of industrial added value and about 1/10 of urban employment.

In 2020, China's net outbound direct investment (ODI) amounted to USD 153.71 billion, a year-on-year growth of 12.3%. As of the end of 2020, 28,000 domestic investors had set up 45,000 ODI enterprises in 189 countries (regions), with the total assets of overseas enterprises hitting USD 7.9 trillion and the cumulative net ODI USD 2,580.66 billion. According to the *World Investment Report 2021* of UNCTAD, China's ODI flow and stock accounted for 20.2% and 6.6% of the world's total in 2020, ranking first and third worldwide respectively.

■ Contribution to the World Economy

Since its accession to the World Trade Organization (WTO) two decades ago, China has contributed an average of nearly 30% to global growth annually. According to the World Bank, China is expected to contribute about one quarter of global growth in 2021. Investing in China will enable investors to grow with the country's economy. According to the *2020 Statistical Communiqué of the People's Republic of China on National Economic and Social Development*, the profits made by industrial enterprises above the designated size funded by foreign investors or investors from Hong Kong, Macao and

Taiwan were RMB 1,823.4 billion, up by 7.0% over the previous year. According to the State Administration of Foreign Exchange (SAFE), in 2020, foreign investors earned USD 331.5 billion in China, with a stable rate of return at around 5.5%². The profits of foreign-invested enterprises improved on the whole.

1.2.4 Market Potential

The total population on the Chinese Mainland surpasses 1.4 billion. With the largest middle-income population in the world, China is the world's most promising consumer market. From 2011 to 2019, China's consumption rate averaged 53.4%. Although the total retail sales of consumer goods decreased by 3.9% to RMB 39,198.1 billion under the impact of COVID-19, final consumption expenditures in 2020 contributed 54.3% of GDP, 11.2 percentage points higher than gross capital formation, the highest level in recent years. Meanwhile, consumption entered a new stage of development characterised by rapid increases in household consumption capacities, a more obvious trend of consumption upgrading, the constant release of medium and high-end consumption demand, and more active service consumption. In 2020, China's per capita spending on services accounted for 42.6% of per capita consumption expenditures; the Engel's coefficient (the proportion of total personal consumption expenditures going into food) was 30.2%. By the end of 2020, the permanent resident urbanization rate topped 60%, creating a great opportunity for expanding investment and consumption.

2. *China's Balance of Payments for 2020* (http://www.gov.cn/xinwen/2021-03/26/content_5596086.htm)

1.3 National Strategy

1.3.1 Overall Strategy

About a decade into the reform and opening-up period, China proposed its "Three-step Development Strategy" for achieving socialist modernization. At the turn of the 21st century, China entered a new stage of building a moderately prosperous society in all respects and accelerating the advancement of socialist modernization. China focused on developing a stronger economy, greater democracy, more advanced science and education, a thriving culture, greater social harmony, and a better quality of life by 2020; it now proposes to essentially achieve modernization by the middle of the century and turn China into a modern socialist country.

In 2017, China drafted a two-stage development plan for the 2020 to 2050 period. The plan draws on a comprehensive analysis of development environments and conditions both domestically and internationally. In the first stage from 2020 to 2035, China will build upon its already established moderately prosperous society to realize basic socialist modernization; in the second stage from 2035 to 2050, China will build on that foundation to become a prosperous, strong, democratic, culturally advanced, harmonious, and beautiful modern socialist country.

In the new era of developing socialism with Chinese characteristics, China's strategic vision is as follows: establishing a moderately prosperous society in all respects, realizing modernization, and developing China into a great modern socialist country in all dimensions.

China upholds the underlying principle of pursuing progress while ensuring stability; puts into action the new development

philosophy featuring innovative, coordinated, green, open, and shared development; promotes coordinated economic, political, cultural, social, and ecological advancement; and implements the following strategies: national rejuvenation through science and education, strengthening the country through human resource development, innovation-driven development, rural revitalization, coordinated regional development, and sustainable development. As a result, the country can transition from a phase of rapid growth to a stage of high-quality development. In 2020, China attained decisive achievements in securing a victory in building a moderately prosperous society in all respects, laying a solid foundation for it to embark on a new journey to fully build a modern socialist country.

1.3.2 The Outline of the 14th Five-Year Plan (2021-2025) for National Economic and Social Development and the Long-Range Objectives Through the Year 2035

The Outline of the 14th Five-Year Plan (2021-2025) for National Economic and Social Development and the Long-Range Objectives Through the Year 2035 ("the Outline" for short) was published on March 12, 2021. It is a programmatic document to guide China's economic and social development in the next five to 15 years, specifying guiding principles, major goals, tasks, and measures during the 14th Five-Year Plan period.

The Outline features "a new stage of development", "the new development philosophy", and "a new development paradigm". The "new stage of development" refers to the new journey towards a modern socialist country. The "new development philosophy" refers to the innovative, coordinated, green,

open, and shared development. The "new development paradigm" refers to the paradigm with the domestic market as the mainstay and domestic and international markets reinforcing each other.

Long-Range Objectives Through the Year 2035: By 2035, China will basically achieve socialist modernization.

Main objectives for economic and social development during the 14th Five-Year Plan period: China will strive to make new strides in economic development during the period; new steps will be taken in reform and opening-up; China's social etiquette and civility will be further enhanced; new progress will be made in building an ecological civilization; the well-being of people will be boosted; further progress will be made in China's governance capacity.

Main measures include innovation-driven development to build new strengths; industrial modernization to strengthen the foundation of real economy; building a robust domestic market and a new development paradigm; an initiative to build a digital China; comprehensive and in-depth reform to develop a well-functioning socialist market economy; agricultural and rural development and rural revitalization; new urbanization strategy with a focus on quality development; improving regional economic structures and promoting coordinated regional development; green development and harmonious co-existence between humanity and nature; further opening-up for win-win cooperation; improving people's well-being through a participatory approach.

1.3.3 14th Five-Year Plan for Development of Commerce

On June 30, 2021, the Ministry of Commerce released the *14th Five-Year Plan for Development of Commerce*, which

contains the outlook for commercial development by 2035 and goals of commercial development during the 14th Five-Year Plan period. It focuses on ways to connect markets, integrate industries, promote innovation, and correlate rules; makes overall arrangements for commerce work promoting the new development paradigm, in terms of smoothing domestic circulation, boosting "dual circulation", promoting high-level opening-up, accelerating digital development, and spurring green development.

Commerce development goals through 2035: The role of China as a large consumer will be further consolidated; products and services will have a better quality to meet people's needs for a better life; the commerce circulation network will be significantly modernized. A new pattern for opening-up will take shape; the country will enjoy remarkably stronger advantages in international economic cooperation and competition; high-quality trade development will realize new progress; China will have an obviously better capability to utilize foreign investment, make outbound investment, and cooperate with other countries. Digital, green, and secure commerce development will reach a higher level. China will become a critical contributor and leader in global economic governance.

Commerce development goals during the 14th Five-Year Plan period: New achievements are made in developing a strong domestic market; new advancements are made in promoting higher-level opening-up; new roles are established in participating in global economic governance; new improvements are obtained in preventing and addressing risks.

Main measures: Promoting the shaping of a strong domestic market; boosting innovative foreign trade;

improving the quality of foreign investment utilization; stimulating high-quality development of free trade zones and ports; optimizing plans for regional opening-up; upgrading the capability of outbound investment and economic collaboration; deepening Belt and Road economic and trade cooperation; playing an active role in global economic governance; perfecting commercial risk prevention and control system.

1.3.4 14th Five-Year Plan for the Utilization of Foreign Investment

On October 12, 2021, the Ministry of Commerce released the *14th Five-Year Plan for the Utilization of Foreign Investment*, clearly setting out the guiding principles, development goals, and key tasks in the utilization of foreign investment by China during the 14th Five-Year Plan period, to facilitate investment and business operation by foreign investors. It incorporates the following contents: development background, general guidelines, promotion of higher-level opening-up, optimization of the structure for foreign investment utilization, improvement of opening-up platforms' functions, improvement of capabilities to serve foreign investment promotion, improvement of foreign investment management system, upgrading of foreign investment environment, advancement of international investment liberalization and facilitation, and supporting measures.

1.3.5 Regional Development Strategy

China is making progress in developing new and more effective mechanisms to further its reform and opening-up for national integration. By bringing into full play the comparative advantages and narrowing

the development gaps of different regions, the government strives to ensure well-coordinated development across different regions in China.

The Outline of the 14th Five-Year Plan demands improvement of regional economic structures and promotion of coordinated regional development. China will continue to implement the major regional development strategies as well as the strategies for coordinated regional development and functional zoning, so as to create regional economic structures and a territorial space system that will sustain high-quality development. According to the 2021 Report on the Work of the Government, China will take solid steps to promote the coordinated development of the Beijing-Tianjin-Hebei region, the development of the Yangtze River Economic Belt and the Guangdong-Hong Kong-Macao Greater Bay Area, integrated development of the Yangtze River Delta, and ecological protection and high-quality development in the Yellow River basin. It will build Xiong'an New Area to a high standard. The country will usher in a new stage in large-scale development in the western region, promote breakthroughs in the revitalization of Northeast China, accelerate the rise of the central region, and encourage the eastern region to accelerate modernization. China will promote the development of the Chengdu-Chongqing economic zone. China will support old revolutionary base areas and ethnic minority areas in speeding up development, and strengthen the development of border areas. It will work to unlock the development potential of the maritime economy.

■ Major Regional Development Strategies

Coordinated Development of the Beijing-Tianjin-Hebei Region: The

Beijing-Tianjin-Hebei region includes two municipalities (Beijing and Tianjin) and one province (Hebei), which cover a combined area of 216,000 square kilometers. China will relieve Beijing of functions that are non-essential to its role as the capital city and implement several corresponding landmark projects. China will ensure Xiong'an New Area is developed up to the highest standards and promote innovation of the management system. China will ensure high-quality development of Beijing Municipal Administrative Center and promote integrated development of it with Sanhe, Xianghe, and Dachang in Hebei Province. China will promote the high-quality development of Tianjin Binhai New Area and support the development of Capital Water Source Conservation Functional Zone and Ecological Environmental Supporting Zone in Zhangjiakou. China will improve the basic research and original innovation capacity of Beijing International Science and Technology Innovation Center, give full play to the role of Zhongguancun National Independent Innovation Demonstration Zone in piloting and testing new initiatives, and promote the in-depth integration of the industrial chain and innovation chain in the Beijing-Tianjin-Hebei region. China will ensure the basic completion of the highly connected rail transit in the region and improve the coordination among airport and port clusters.

Development of the Yangtze River Economic Belt: The Yangtze River Economic Belt includes two municipalities (Shanghai and Chongqing) and nine provinces: Jiangsu, Zhejiang, Anhui, Jiangxi, Hubei, Hunan, Sichuan, Yunnan, and Guizhou, with a total area of 2,052,300 square kilometers. China will consistently prioritize ecological conservation, boost green development,

ensure well-coordinated environmental protection, prevent overdevelopment, and adopt a holistic approach to pursue both ecological and environmental protection and economic development, to create a model of Beautiful China where humanity and nature harmoniously co-exist. China will continue to promote the rectification of prominent problems in the ecological environment, carry out demonstrative projects for green development and promote ecological conservation and environmental protection in Chishui River Basin, and enforce a 10-year fishing ban in the waters of the Yangtze River. Focusing on the construction of the Yangtze River artery, China will design a comprehensive transportation system to ease the bottleneck of the Three Gorges Project and accelerate the construction of high-speed railway and freight railway along the Yangtze River. China will give full play to the overall advantages of industrial coordination and connectivity to build a green industrial system, and make every effort to protect the cultural relics and heritage of the Yangtze River.

Construction of the Guangdong-Hong Kong-Macao Greater Bay Area: With an area of 56,000 square kilometers, the Guangdong-Hong Kong-Macao Greater Bay Area includes the Hong Kong Special Administrative Region, the Macao Special Administrative Region, and the cities of Guangzhou, Shenzhen, Zhuhai, Foshan, Huizhou, Dongguan, Zhongshan, Jiangmen, and Zhaoqing in Guangdong Province. China will strengthen collaborative development among enterprises, universities, and research institutions in Guangdong, Hong Kong, and Macao, improve the framework system consisting of "two corridors" (the Guangzhou-Shenzhen-Hong Kong science and technology innovation corridor and

the Guangzhou-Zhuhai-Macao science and technology innovation corridor) and "two points" (Lok Ma Chau Loop and Hengqin), to promote the development of comprehensive national science centers and facilitate the cross-border flow of innovation factors. China will accelerate the construction of intercity railways, coordinate the functional layout of ports and airports, and optimize the allocation of shipping and aviation resources; deepen the reform of customs clearance models, and promote the convenient and efficient flow of personnel, goods, and vehicles; expand the mutual recognition of professional qualifications between the Mainland and Hong Kong and Macao, and further promote the convergence of rules and mechanisms in key areas; facilitate the youth from Hong Kong and Macao to study, work, and start businesses in Mainland cities of the Greater Bay Area (GBA), and create top-notch youth exchange brands among Guangdong, Hong Kong, and Macao.

Integrated Development of the Yangtze River Delta: The Yangtze River Delta includes the Shanghai Municipality and three provinces (Jiangsu, Zhejiang, and Anhui), which together cover an area of 358,000 square kilometers. With the aim to build internationally advanced scientific and technological innovation capacity and an industrial system, China will accelerate the development of the G60 Science and Innovation Corridor and the Industrial Innovation Belt along Shanghai and Nanjing in the Yangtze River Delta, to improve the Yangtze River Delta's capacity of allocating global resources and driving national development. China will accelerate infrastructure interconnection, cover all cities at the prefecture level and above in the Yangtze River Delta in the high-speed railway network, and promote

the integrated governance of port clusters; develop the Hongqiao international opening-up hub, strengthen the role of China (Shanghai) Pilot Free Trade Zone Lin-gang Special Area in intensive development of an open economy, and deepen the joint development of the pilot FTZs in Shanghai, Jiangsu, Zhejiang, and Anhui; accelerate the sharing of access to public services and optimize the distribution of high-quality education and healthcare resources; make coordinated efforts to protect and restore the environment and build a high-level demonstration zone of green and integrated ecological development of the Yangtze River Delta.

Ecological Conservation and High-quality Development of the Yellow River Basin: The Yellow River runs across nine provinces and autonomous regions: Qinghai, Sichuan, Gansu, Ningxia, Inner Mongolia, Shaanxi, Shanxi, Henan, and Shandong, which together cover an area of 1.306 million square kilometers. China will intensify the protection and restoration of key ecosystems in the upper reaches of the Yellow River, take appropriate steps to protect Sanjiangyuan, "China's Water Tower", and enhance the water conservation capacity of Gannan, Ruo'ergai (Zoige), and other areas. China will seek new methods for addressing soil erosion in the middle reaches of the river in the Loess Plateau, advance efforts to comprehensively address secondary suspended rivers and floodplains, and strengthen the protection and restoration of wetlands in the Yellow River Delta. China will rationally control the intensity of coal exploitation, promote the integrated development and utilization of energy and resources, and strengthen the ecological restoration of mines; improve the development pattern of central cities

and city clusters, and coordinate the development of counties and villages along the Yellow River; implement systematic conservation projects related to the Yellow River cultural heritage, create an internationally influential Yellow River cultural tourism belt, and build a pilot area for ecological protection and high-quality development in the Yellow River Basin.

■ Strategy for Coordinated Regional Development

Western Development of China:

China's Western Development strategy has been rolled out across 12 provinces, autonomous regions, and municipalities: Chongqing, Sichuan, Guizhou, Yunnan, Tibet, Shaanxi, Gansu, Qinghai, Ningxia, Xinjiang, Inner Mongolia, and Guangxi. Their combined area comes to 6.85 million square kilometers. China will implement several major ecological projects in key areas, actively integrate the regional development into the pursuit of the Belt and Road Initiative, strengthen the development of the large opening-up corridors, and build multi-tiered opening-up platforms in inland China. China will increase investment in infrastructure construction in the western region, support the development of competitive industries that take advantage of local strengths, pool efforts to consolidate the achievements of poverty alleviation, and shore up the weaknesses in the fields of education, health care, and people's livelihood. China will promote the development of Chengdu-Chongqing economic circle and make it an important economic center, a center for scientific and technological innovation, a new highland for reform and opening-up and

a livable place for high-quality life of national influence. China will upgrade the city clusters in the Central Shaanxi Plain to promote cooperation and interaction between the northwest and southwest regions. China will support Xinjiang in building "three bases and one corridor"³ and Tibet in building an important passageway opening to South Asia. China will promote the protection and development of the areas west of the 400 mm precipitation line.

Northeast China Revitalization: The Northeast China Revitalization Strategy involves Liaoning Province, Jilin Province, Heilongjiang Province, Hulun Buir City, Hinggan League, Tongliao City, Chifeng City, and Xilingol League (eastern Inner Mongolia) in Inner Mongolia Autonomous Region, which have a combined area of 1.45 million square kilometers. China will quicken the pace in shifting government functions, deepen the reform of state-owned enterprises, step up efforts to improve the business environment, and vigorously develop the private economy. China will build Liaoning Coastal Economic Belt and Changchun-Jilin-Tumen Development and Opening-up Pilot Zone and improve Harbin's cooperation with and opening-up to Russia. China will accelerate the development of modern agriculture and intensify the protection of ecological resources. China will transform and upgrade traditionally competitive industries such as equipment manufacturing, foster and develop emerging industries, vigorously develop characteristic industries including ice and snow and eco-tourism in cold regions, and build an internationally influential ice

3. The "three bases and one corridor" in Xinjiang: national bases for large-scale oil and gas production and storage, for coal production, thermal power generation and coal chemical industry, and for wind power generation, as well as the national energy and resources corridor.

and snow tourism belt, so as to develop a new industrial structure for balanced development and competitive advantages. China will implement measures more attractive to talent and deepen paired cooperation with the eastern region.

The Rise of Central China: Central China includes six provinces - Shanxi, Anhui, Jiangxi, Henan, Hubei, and Hunan, which together cover an area of 1.028 million square kilometers. China will step up efforts to build important and advanced manufacturing bases, improve the ability of independent innovation in key areas, build a highland for inland provinces to open to the outside world, and consolidate the ecological and green development model. China will strive for bigger and stronger advanced manufacturing, build mid-to-high-end industrial clusters along the Yangtze River and along the Beijing-Guangzhou, Lanzhou-Lianyungang, and Beijing-Kowloon railway lines, and actively undertake the deployment and transfer of emerging industries. China will promote the coordinated development of city clusters in the middle reaches of the Yangtze River, accelerate the development of Wuhan and Changsha-Zhuzhou-Xiangtan metropolitan area, and make them important growth poles in China. China will build up the foundation for grain production, keep up efforts to improve the comprehensive benefits and competitiveness of agriculture, and accelerate the development of modern agriculture. China will make coordinated efforts to protect and restore the environment and strive to build the shields for ecological security. China will support the inter-connected development of the upper and lower reaches of the Huaihe River and Hanjiang River ecological economic belts, accelerate the construction of corridors for opening-up,

and build high-level platforms for inland provinces to open to the outside world.

Leading Development of the Eastern Region: China will give full play to the advantages of the eastern region in bringing together innovative factors and help the region to make faster breakthroughs in innovation. China will move faster to foster world-class advanced manufacturing clusters, spearhead the development of emerging industries and modern services sectors, improve the output efficiency of production factors, and take the lead in upgrading industries. China will ensure the region can participate in international economic cooperation and competition at a higher level, create new advantages in opening-up, and take the lead in establishing a system for an all-round open economy. China will support Shenzhen to build a pilot demonstration area of socialism with Chinese characteristics, Pudong to build a pioneer area for socialist modernization, and Zhejiang to build a demonstration zone for promoting common prosperity. China will further promote the development of the comprehensive pilot zone to replace old economic growth drivers with new ones in Shandong Province.

1.3.6 Carbon Peak and Carbon Neutrality

At the general debate of the 75th session of the United Nations General Assembly on September 22, 2020, Chinese President Xi Jinping pledged that China would scale up its Intended Nationally Determined Contributions by adopting more vigorous policies and measures, to have CO₂ emissions peak before 2030 and achieve carbon neutrality before 2060.

The Outline of the 14th Five-Year Plan states that "China will make sustained

efforts to achieve the goal of scaling up its Intended Nationally Determined Contributions and formulate an action plan to reach the peak of carbon emissions by 2030. We will improve the dual control system of total energy consumption and intensity with a focus on controlling fossil energy consumption. China will implement a system that focuses on carbon intensity control supplemented by total carbon emission control, and support the key industries and enterprises in places where conditions permit to take the lead in reaching the peak of carbon emissions. China will promote clean, low-carbon, safe and efficient use of energy, and further promote the transformation of industry, construction, transportation, and other sectors towards low-carbon development; increase efforts to control methane, hydrofluorocarbons, perfluorocarbons, and other greenhouse gases; increase the carbon sink capacity of ecosystems; and step up efforts to achieve carbon neutrality by 2060 by adopting even more robust policies and measures."

2. Investing in China

2.1 Well-equipped Infrastructure

2.1.1 Developed Transportation Infrastructure Network

China is building an efficient transportation network in line with international standards. In recent years, China's integrated three-dimensional transportation infrastructure has improved significantly in both scale and quality. During the 13th Five-year Plan period, transportation development entered a new stage of modernization. China has put more emphasis on the optimization of transportation layouts, network quality and efficiency, the elimination of bottlenecks, and capacity and connectivity improvement of international transport corridors.

■ Aviation Network⁴

As of the end of 2020, 241 transportation airports had been built (excluding Hong Kong, Macao, and Taiwan) in China. In 2020, air carrier airports across China handled 857 million passengers and 16,074,900 tons of cargo, among which 85 airports handled more than one million passengers and 59 handled over 10,000 tons of cargo annually.

In 2020, China had 5,581 scheduled flights and 4,686 domestic routes, with 94 to Hong Kong, Macao and Taiwan, and 895 international routes. There were 237 cities (or regions) with regular flights (excluding Hong Kong, Macao and Taiwan) in China. Airlines in China had scheduled

flights to 153 cities in 62 countries. There were scheduled flights from 25 cities in the Chinese mainland to Hong Kong, 17 to Macao and 43 to Taiwan. China had signed 128 bilateral air transport agreements with other countries or regions as of the end of 2020.

China will speed up the development of a national comprehensive airport system with a world-class cluster of airports, international aviation hubs as the key component, regional hubs as the mainstay, and non-hub airports and general airports as important supplements. The number of air carrier airports will reach about 400. Emphasis will be laid on the four world-class clusters in the Beijing-Tianjin-Hebei region, Yangtze River Delta, Guangdong-Hong Kong-Macao Greater Bay Area, and Chengdu-Chongqing region respectively. The 10 international aviation hubs will be consolidated, and the development of four international air cargo hubs including Zhengzhou, Tianjin, Hefei, and Ezhou promoted, and plans laid out for about 40 regional aviation hubs, so as to build an air transportation network accessible from all directions all over the world.

■ Shipping Network

China has gradually improved the class and increased the mileage and harbor capacities of its inland waterways. As of the end of 2020, China's inland waterway had a navigable mileage of 127,700 kilometers with 14,400 kilometers of third-class waterways and above, and 2,592 berths with a handling capacity of

4. 2020 Statistical Bulletin on the Development of the Civil Aviation Industry of the Civil Aviation Administration of China (CAAC)

10,000 tons and above, including 2,138 coastal ports.

■ Land Transportation Network

The ever-advancing networks of railways and roadways in China form a multi-layered traffic network extending in all directions.

(1) Railways. By the end of 2020, China's rail network had grown to 146,000 kilometers, road density reaching 152.3 kilometers per 10,000 square kilometers. Annual passenger volume reached 2.203 billion trips and passenger turnover reached 826.619 billion person-kilometers. China is one of the few countries in the world equipped with high-speed railways, leading in high-speed rail construction with operational high-speed rail mileage increasing every year. In 2020, the figure reached 38,000 kilometers.

(2) Highways. By the end of 2020, the total mileage of highways in China had reached 5,198,100 kilometers and the density 54.15 kilometers per 100 square kilometers. The mileage of expressways had reached 161,000 kilometers. In 2020, China's road passenger turnover was 464.101 billion person-kilometers; its road freight turnover stood at 6,017.185 billion ton-kilometers. The rapid development of road infrastructure has significantly improved road traffic capacity, transport efficiency, and logistics development.

2.1.2 Stable and Ample Energy Supply

In 2020, the industry and supply chain in the energy industry was basically stable. Energy producers actively promoted the resumption of work and production against the adverse impact of the pandemic. The industrial energy

production above a designated scale grew steadily throughout the year as reliable safeguards for energy supply and safety.

■ Ample and Reliable Power Supply Capacity

In 2020, a total of 7,779.06 billion kilowatt-hours of electricity was generated across China, a year-on-year increase of 3.7%. The generating capacity of thermal power increased by 2.1% year on year, that of hydropower increased by 3.9% year on year, and that of nuclear power increased by 5.1% year on year. The generating capacity of renewable energy reached 2.2 trillion kilowatt-hours, accounting for 29.5% of the total public electricity consumption. Adequate power capacity and reliable power supply are strong guarantees for enterprise operation and development.

■ Stable Water Supply

China actively promotes water conservancy development. So far, China has built 98,112 reservoirs of various types, with a total capacity reaching 898.3 billion cubic meters.⁵

■ Stable Gas Market

In 2020, China generated 188.8 billion cubic meters of gas, a year-on-year increase of 9.8%, marking the fourth consecutive year with an increased production over 10 billion cubic meters. To ensure a stable gas market, Chinese oil and gas companies are striving to optimize the domestic distribution of gas, coordinate and expand the import of natural gas, improve facilities for gas transmission and storage, and promote connectivity of the pipe network.

2.1.3 Rich Natural Resources

China abounds in natural resources. With respect to mineral resources, 173

5. 2019 Statistic Bulletin on China Water Activities
(<http://www.mwr.gov.cn/sj/tjgb/slfztjgb/202104/P020210427575151093638.pdf>)

kinds of mineral deposits had been discovered nationwide by the end of 2019. In 2019, China's reserves of natural gas, shale gas, lead ore, zinc ore, bauxite, molybdenum ore, silver ore, magnesite ore, graphite and other mineral resources increased significantly. China's ocean area reaches 4.73 million square kilometers. In 2020, the gross ocean product was RMB 8,001 billion, accounting for 14.9% of GDP of the coastal area.

2.1.4 Extensive Communication Infrastructure and Network Coverage

China has built up a strong information communication industry from scratch. The communication infrastructure and the capacity for independent innovation have improved significantly. China has already established the world's largest 4G network, with more than 99% of administrative villages connected by optical fiber and 4G. Meanwhile, China is steadily advancing 5G infrastructure and 5G commercial applications. China will keep strengthening basic network facilities featuring the gigabit fixed and mobile network, improving universal telecommunications services, and vigorously promoting application and innovation.

2.2 Leading Innovation

2.2.1 Important Policies for Technological Innovation

In recent years, the State Council has successively issued the following policies as the important basis and support for the advancement of technological innovation: the *Outline of the National Strategy on Innovation-driven Development*, the

Outline of the National IT Development Strategy, the *National 13th Five-Year Plan for S&T Innovation*, the *New-generation Artificial Intelligence Development Plan*, *Several Opinions of the State Council on Comprehensively Strengthening Basic Research*, the *Opinions of the State Council on Promoting the High-Quality Development of Innovation and Entrepreneurship and Creating an Upgraded Version of "Entrepreneurship and Innovation for All"*, and the *Opinions on Strengthening Intellectual Property Protection*.

2.2.2 Increasing Scientific Research Input

Giving a high priority to scientific research, China has continuously increased its investments in R&D. In 2020, China's spending on R&D amounted to RMB 2.4426 trillion, up 10.3% over the previous year, and accounted for 2.40% of GDP. With the figure reaching a record high, China now ranks second across the world in terms of total expenditures in this regard. Basic research funding increased by 12.6% over the previous year, and maintained its rapid growth.

In 2020, there were 198 National Science and Technology Major Projects (Topics), and 45,700 projects under the National Natural Science Foundation of China. As of the end of 2020, China had 522 national key laboratories in operation and had established 350 national engineering research centers (national engineering laboratories).

2.2.3 Human Resources for Science & Technology Development Continuing to Grow

According to the *China Science and Technology Talent Development Report*

(2020), the full-time equivalent of Chinese R&D personnel grew rapidly during the 13th Five-Year Plan period, with an average annual growth of over 7%. China has ranked first in this regard as the figure rose from 3.878 million per year in 2016 to 5.092 million per year in 2020.

2.2.4 Scientific Research Institutes with Growing International Influence

Quacquarelli Symonds, a British provider of analytical data and insight into global higher education, published its 2022 QS World University Rankings⁶ including 58 universities on the Chinese Mainland. Among them, six made them into the top 100, including Tsinghua University, Peking University, Fudan University, Zhejiang University, Shanghai Jiao Tong University, and the University of Science and Technology of China.

Nature Index released its Nature Index 2021 Annual Tables, ranking institutions and countries around the world that had dominated natural science research the previous year.⁷ Among the top 100 universities or scientific research institutions, 22 were from China. Moreover, the Chinese Academy of Sciences (CAS) has taken the top spot for nine consecutive years.

2.2.5 Scientific and Technological Innovation Keeps Improving

In recent years, China has adopted a series of measures to create a culturally and ecologically enabling environment for innovation and entrepreneurship in such areas as pilot reforms for across-the-board, deepening the reform of

the business system improving, fiscal and tax, policy optimization and for investment and financing policies, and support an ecosystem for creativity and entrepreneurship. With joint efforts of the government at all levels and the entire society, market entities become more active and dynamic, leading to continuous progress in terms of innovation and entrepreneurship.

According to the *2021 Global Innovation Index (GII)* published by World Intellectual Property Organization (WIPO) in September 2021, China ranks 12th, up two places from the previous year, and has ranked among the top 15 in the world for three consecutive years as the only middle-income economy among the top 30 of the general ranking. Since 2013, China's ranking has gone up steadily for nine consecutive years.

■ The Number of Patents and Inventions has Increased Significantly

According to the *Statistical Communiqué of the People's Republic of China on the 2020 National Economic and Social Development*, 3.639 million patents were granted in 2020, an increase of 40.4% over the previous year; the number of PCT patent applications accepted was 72,000. As of the end of 2020, there were 12.193 million valid patents, including 2.213 million invention patents in the Chinese Mainland. There were 5.761 million trademarks registered throughout the year, and 550,000 technical contracts were signed, with a total value of RMB 2,825.2 billion and a growth rate of 26.1% over the previous year.

In March 2021, the WIPO released its statistics on 2020 international patent applications (under Patent Cooperation Treaty, or PCT), which showed that

6. QS World University Rankings 2022 (<https://www.qschina.cn/university-rankings/world-university-rankings/2022>)

7. Nature Index 2021 (<https://www.natureindex.com/annual-tables/2021/institution/all/all>)

Chinese applicants, the largest group this year, filed 68,720 PCT applications.

■ Environment for Commercialization of Scientific and Technological Achievements Keeps Improving

China also actively supports the commercialization of scientific and technological achievements. To this end, it has issued regulations and policies, set up funds, and built service platforms, improved the system for reporting and sharing information on achievements in science and technology, and created a favorable institutional environment. There are currently 34,585 commercialized projects filed in the national database under the gradually improving environment.

■ Business Incubation Gradually Improving

According to 2019 figures from the Ministry of Science and Technology of China, there were 5,206 incubators in China, including 1,477 specialized incubators, for a total incubating area of 129.27 million square meters. Total income incubator of came to RMB 44.98 billion, contributing RMB 3.91 billion in tax revenue. All together, the incubators supported 217,000 enterprises and provided 2.949 million jobs. In addition, incubator managerial staff totaled 73,000, and 105,000 innovation and entrepreneurship activities were held. That same year, incubated enterprises obtained RMB 54.55 billion of venture investment, held 563,000 valid patents, and invested RMB 70.5 billion in R&D, with an R&D intensity of 8.6%.

In 2020, 25.021 million new market entities were established in China. By the end of 2020, the government's database catalogued 2,386 maker spaces, 1,173 state-level technology business incubators, and 1,636 accredited state-level enterprise technology centers.

2.3 Rich Human Resources

2.3.1 Human Resource Quality Improved

■ Employee Educational Levels Continue to Improve

China has continuously invested in the development of professional technical human resources and the training of high-skilled talents supplying enterprises with sufficient number of high-quality talent.

- Professional technical personnel: By the end of 2020, 35.88 million people had obtained various professional qualification certificates. In 2020, over 13,000 high-level specialized and technical personnel were trained; 20 national-level continuing education bases for specialized and technical personnel were built, and the total number reached 200.

- Skill training: At the end of 2020, there were 2,423 technical schools nationwide, with 3.955 million students. A total of 1.601 million students were enrolled in, 1.014 million graduated from technical schools across China with 4.858 million trained for the public. At the end of the year, there were 2,622 employment training centers and 25,851 private training institutions nationwide. In the whole year, 27.005 million people attended the subsidized vocational training sessions and 22.096 million trained on the job.

- Vocational skill appraisal: As of the end of 2020, there were 8,205 vocational skill appraisal agencies, 4,105 vocational level appraisal agencies, and 260,000 appraisers. A total of 11.958 million people were appraised for vocational skill and vocational level, and 9.626 million obtained either certificate (258,000 people obtained the certificate of technician, senior technician vocational qualification certificate or vocational level certificate).

- Technical schools: As of the end of 2020, China had 2,423 technical schools with 3.955 million students. Throughout the year, the schools trained 4.858 million trainees in total for the public.

2.3.2 Human Resource Services Gradually Improved

■ Laws and Regulations on Human Resources Gradually Improved

In 2018, the State Council enacted its first administrative regulation on the human resources market, the *Provisional Regulation on the Human Resources Market*. This act defines the country's statutory duties to enhance the development of the human resources service sector at the legislative level.

■ Professional and Market-Oriented Human Resource Services

In 2020, there were 45,800 human resource service organizations of various types, and 843,300 employees in the industry. In the whole year, 49.83 million employers were provided with human resources services, and 290 million laborers, found a job, decided on the future career, or changed the job with their help.

2.3.3 Human Resource Services for Foreign Talents Improved

Creating a good policy atmosphere for foreign talents that work in China is an important part of China's international talent strategy. Since August 1, 2019, China has implemented 12 preferential policies and measures on immigration, entry and exit, including expanding the range of foreigners qualified for long-term visas and residence permits, broadening the scope of foreign talent, and improving services for foreign talented people, so as to further encourage, support, and

assist foreign talented people, outstanding foreign youths, and overseas Chinese to start businesses, invest, study, and work in China. Meanwhile, provinces and cities across China have issued various targeted policies to provide foreign talent with diversified and customized services to meet their needs for working and living in China.

Taking Beijing as an example:

- Beijing has signed cooperation agreements with seven international schools, helping high-level foreign talents deal with enrolment formalities for their children;

- Beijing has launched the High-end Medical Insurance Plan for Foreign Nationals included in the "Beijing Overseas Talent Pooling Program", encouraging employers to fund commercial medical insurances for their foreign talents;

- The power of the issuance of the Work Permit for foreign nationals to work in China is delegated to the district level in Chaoyang, Haidian, and Shunyi districts, where there are more foreign employees.

- The service hall with the "single-window for accepting applications and issuing work and residence permits" for foreigners - International Talent Service Hall of Beijing Economic-Technological Development Area provides one-stop services in this regard.

2.4 Improving Business Environment

2.4.1 Regulations on Optimizing the Business Environment

On October 8, 2019, the Executive Meeting of the State Council adopted the *Regulation on Optimizing the Business Environment*, which came into force on

January 1, 2020. It provides a summary of the experience and practices of China in optimizing the business environment in recent years, identifies the reform measures that have been proven effective, satisfactory among people and welcomed by market entities in the form of laws and regulations, highlights the prominent disadvantages of the business environment as well as bottlenecks, difficulties and obstruction to market entities, and stipulates regulations for institutional improvement in line with international standards.

Specific Measures for Business Environment Optimization:

1. To further streamline administration and delegate power

- **Relaxed Market Access**

Since its official release in December 2018, the unified negative list for market access across China has been implemented based on the efforts for the past three years. A model to this end has been established nationwide, according to which the industries, fields, operations and market entities outside the list will enjoy market access on an equal basis in accordance with the law, and thus "entry unless on the list" is achieved.

The *Negative List for Market Access (2020 Edition)* included 123 items, eight items less than the 2019 Edition. The three measures of "forest resource asset assessment project approval", "mining right assessment agency qualification certification", and "carbon emission trading verification agency qualification certification" have been removed. According to the progress of the reform to delegate power, streamline administration, and optimize government services, 14 measures about the "inspection license for import and export inspection and appraisal", "registration license

for customs declaration enterprises", "qualification examination and approval of asset appraisal agencies in securities service business", and "verification of qualification of directors, supervisors and senior managers at securities companies" have been deleted. Measures that have been integrated or do not meet the purpose of the list have been timely removed.

- **Reduce Restrictions on Business Operations**

Since December 1, 2019, China has conducted the reform of "separating permits from business licenses" throughout its pilot free trade zones, involving 523 enterprise-related business licensing items arranged at the central government level. The reform of "separating permits from business licenses" facilitates the access to market operation qualifications for enterprises and entrepreneurs, thus further reducing access restrictions on business operations. Since July 1, 2021, China has deepened the reform of "separating permits from business licenses" nationwide. The approval procedures for all enterprise-related business licensing are reformed by adopting the following four methods: direct cancellation of review and approval, replacement with record-filing, application of the notification and commitment system, and improvements of services. Meanwhile, the pilot projects have been further promoted in the pilot free trade zones.

- **Deepen Investment Facilitation Reforms**

Making it easier for foreign nationals to work in China. Regions are supported to properly relax restrictions on the age, educational level, and work experience of urgently needed talent with innovative and entrepreneurial, professional,

technical and other skills according to the needs of local economic development.

Optimized approval procedures for land use for foreign-invested projects. Reforms are deepened to delegate power, streamline administration, and optimize government services for planned land use. Efforts are made to accelerate the implementation of foreign-invested projects; site selection is combined with the preliminary approval process for land use; land planning permission and land use approval processes are merged; the approval procedures are optimized; all-in-one planning, all-in-one acceptance and information sharing system have been put in place; and application documents for approval have been simplified.

Reduced costs for the cross-border use of funds. Foreign-invested enterprises are encouraged to expand cross-border use of the renminbi. The scope for pilot programs in facilitating capital account income payment has been expanded. Reform of the registration system for foreign debt issuance by enterprises has been promoted to allow foreign-invested enterprises to independently select the mode of borrowing foreign debt to reduce financing costs. Non-investment foreign-invested enterprises are allowed to engage in equity investment in China with capital in accordance with the law, so long as they do not violate the effective Special Administrative Measures (Negative List) for the Access of Foreign Investment and the projects they invest are real and in compliance with laws and regulations.

2. Improving the Regulatory Rules

Efforts are made to standardize implementation of supervision policy, optimize supervision approaches, arrange inspection frequency for environmental protection and safety production in a scientific and reasonable

manner, and reduce costs of foreign-invested enterprises for compliance. In addition, credit supervision, oversight conducted through the random selection of both inspectors and inspection targets and the prompt release of results, accommodative and prudential regulation, and "Internet Plus Supervision" are put in place, while the system of disclosing information on administrative law enforcement, the system for recording the entire enforcement process, and the system for reviewing the legality of major administrative law enforcement decisions have all been implemented. Oversight will be conducted through the random selection of both inspectors and inspection targets and the results will be promptly released. Random inspection covers the main matters involved in the routine supervision made by relevant departments. Accommodative and prudential regulation refers to the sufficient space for development of new technologies, new industries, new business formats, and new modes. The guiding principle is to encourage innovation while safeguarding the bottom line of quality and safety. This form of regulation is available to new industries and new business formats including the sharing economy, digital economy, and artificial intelligence, thus promoting the sustainable and healthy development of emerging industries. With a unified national online supervision system, the Chinese government and relevant departments take full advantage of technologies such as the Internet and big data to improve efficiency on the collection, sharing, and integration of supervision information, and to carry out remote and mobile off-site supervision for early warning and prevention

purpose. As a result, a more precise and smart supervision system is achieved.

3. More Efficient Government Services

According to the *Regulation on Optimizing the Business Environment*, China will speed up the building of a national online platform for government services, simplify administrative licensing services, optimize review and approval procedures, especially for construction projects, regulate intermediary services for administrative approval, cut the number on certificates required, facilitate cross-border trade, and establish a mechanism for government-enterprise communication. The relevant measures include:

- Promoting the standardization of government services, compiling and publishing standardized work processes and guidelines for government services, with a view to reducing the number of steps, the amount of materials, and the handling time involved.

- Providing one-stop, single-visit, online and remote processing service on site within a specific timeframe.

- Accelerating the building of a national online government service platform. Unless otherwise specified by laws or regulations, or under special circumstances involving state secrets, government service will be incorporated into the national online platform as specified by the State Council.

- Facilitating cross-border trade, reducing steps for the approval of imports and exports in accordance with the law, canceling unnecessary supervision requirements, optimizing and simplifying the customs clearance process, improving customs clearance efficiency, regulating and standardizing port charges, lowering customs clearance costs, and

promoting the processing of international trade businesses through the "China International Trade Single Window" (www.singlewindow.cn).

- Constantly reducing and standardizing certification-related issues and rolling out the notification commitment system.

4. Popularization of "China International Trade Single Window"

On August 7, 2019, WTO, in accordance with the *Trade Facilitation Agreement*, announced that "China International Trade Single Window" measures were implemented in advance on July 19, 2019. It means that the implementation rate of trade facilitation measures increased from 94.5% to 96.2 %. The China International Trade Single Window has connected with the 25 systems of departments such as the Ministry of Commerce, the State Administration for Market Regulation, and the State Taxation Administration. It has 18 basic service functions including online cargo declaration, manifest declaration, transportation facility declaration, inspection and quarantine, licensing, certificates of origin, enterprise qualification handling, tax handling, export tax rebate, processing trade, cross-border e-commerce, customs clearance, port logistics, financial services, trade services, query and statistical services, mobile applications and public notice on charges. It provides more than 700 services for all ports across China and various areas such as the free trade pilot zone and the cross-border e-commerce comprehensive pilot zone, benefiting enterprises in production, trade, warehousing, logistics, e-commerce, and finance. It can basically meet the requirements for "one-stop" and "full-chain" services in the handling of international trade matters. With over

four million registered users and more than 12 million daily declarations, it has become the main service platform for enterprises to deal with departments of port management. Enterprises can choose and use the "single window" on a voluntary basis, and make applications with it for free, which shows the constant improvement of inclusive services.

5. Regulate Fee Collection

Much work has been done to cut taxes and fees and implement various national tax and fee cut policies in order to ensure that market entities fully benefit from these policies in a timely manner and further reduce enterprises' operating costs. Since 2013, the number of administrative charges levied by the central government has been reduced by about 72%, and around 33% of government-managed funds and fees have been cut. In 2019, substantial measures to cut taxes and fees were implemented to further lower the value added tax rates in manufacturing, transportation and other industries. Meanwhile, conditions were relaxed for preferential policies on corporate income tax relief for SMEs and the relief was scaled up. Charges and fees levied on businesses by agencies under government departments, commercial banks, trade associations or chambers of commerce, and intermediary institutions were all reviewed to reduce the burden on enterprises. To deal with the pandemic, China has issued and implemented 28 measures for tax reduction & exemption and cancellation of administrative and institutional fees in seven batches. In 2020, a total charge of over RMB 2.6 trillion was cut off, and 90% of tax related matters and 99% of tax declaration related matters can be handled online or via the mobile phone.

2.4.2 Opinions on Ensuring Stability on Six Fronts, Maintaining Security in Six Areas and Furthering Reforms to Streamline Administration and Delegate Power, Improve Regulation, and Upgrade Services

In April 2021, the General Office of the State Council printed and distributed the *Opinions on Ensuring Stability on Six Fronts, Maintaining Security in Six Areas and Furthering Reforms to Streamline Administration and Delegate Power, Improve Regulation, and Upgrade Services*. It is pointed out in the *Opinions* that deepening the reform to delegate power, streamline administration, and optimize government services and creating a market-oriented, law-based and international business environment are important bases for the effort to ensure "security in six areas" and "stability on six fronts". In recent years, the reform to delegate power, streamline administration, and optimize government services has effectively stimulated the vitality of market players and social creativity. There are, however, still some prominent issues that attract attention from enterprises and the public and require to be solved urgently.

It is put forward in the *Opinions* that we must fully implement the spirit of the 19th National Congress of the Communist Party of China and the 2nd, 3rd, 4th, and 5th Plenary Sessions of the 19th National Congress of the Communist Party of China in accordance with Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, and earnestly implement the decisions and deployments of the CPC Central Committee and the State Council. In light of the new development stage, we must implement the new

development philosophy, build a new development pattern, accelerate the transformation of government functions, remove unreasonable restrictions on market entities, implement more effective supervision, continue optimizing government services, and promote the sustainable and sound economic and social development with pragmatic and effective policies and reform measures to ensure "security in six areas" and "stability on six fronts". Policies and measures in seven aspects are put forward in the *Opinions*.

First, it is necessary to further optimize the environment for employment. We should sort out the vocational qualifications for industry entry and reduce their number, and constantly optimize the catalogue of national vocational qualifications. We should establish the mechanism for dynamic adjustment of subsidy standards for vocational skill training. We should implement and improve the support policies for key groups such as college graduates, veterans, and migrant workers returning to rural areas in terms of employment and entrepreneurship. We should improve social security policies and measures for flexible employment.

Second, it is necessary to further reduce the burden on market entities. We should streamline the processes and procedures for applying for tax benefits. We should improve the coverage, accuracy and effectiveness of policies to benefit enterprises regarding finance and social security. We should strictly investigate and punish administrative organs that commit violations, for example, by imposing hidden barriers so that certain intermediary agencies can gain a monopoly on services. We should regulate and improve certification

services. We should optimize enterprise-related examination and approval services, and vigorously promote the reduction of procedures, materials, duration and costs.

Third, it is necessary to further expand effective investment. We should keep improving the efficiency of investment approval, simplify and integrate the procedures for construction application of investment projects, and promote the enterprise commitment system for investment projects. We should deepen the reform of the approval system for construction projects, strengthen the approval and time management throughout the whole process, and regulate the pre-examination, construction drawing examination and other steps.

Fourth, it is necessary to further stimulate consumption potential. We should make efforts to break trade monopolies and local protectionism, and abolish certain administrative restrictions on consumption in an orderly manner. We should remove the restrictions on relocation of second-hand cars against the rules. For new technologies and products that are urgently needed in the market with high consumer demand, expedited procedures should be followed by first applying the national standards. We should push domestic and foreign trade products to achieve "same standard and same quality for a same production line" at a quicker pace.

Fifth, it is necessary to further keep foreign trade and foreign investment stable. We should keep optimizing the environment and improving the "pre-establishment national treatment plus negative lists" management system for foreign investment. We should promote the reform of the model for import and export commodity inspection and supervision. We should sort out and

regulate port charges, reduce and merge overlapped charges, and implement the system of listing port charges.

Sixth, it is necessary to further optimize people's livelihood services. We should promote the reform of public nursing institutions for the aged featuring government establishment and private operation. We should use modern information technology such as big data to establish a mechanism for pro-active discovery and dynamic adjustment of vulnerable group. We should implement the management system of lists for matters to be certified. We should enable more services to be handled across provinces.

Seventh, it is necessary to further strengthen operational and post-operational oversight. We should adhere to the combination of and equal emphasis on decentralization and administration, and regard effective supervision as necessary guarantee for streamlining administration and delegating power. We should improve oversight through the random selection of both inspectors and inspection targets and the prompt release of results, "Internet Plus Supervision" and other methods to carry out more precise and effective supervision. We should strictly regulate the administrative enforcement of law and promote the establishment of a benchmark for regulating administrative discretion.

2.4.3 Six Cities Launching Pilot Projects for Business Environment Innovation

On September 8, 2021, it was decided at the Executive Meeting of the State Council that the six cities of Beijing, Shanghai, Chongqing, Hangzhou, Guangzhou and Shenzhen, with a large number of market entities, have been

chosen for the launch of pilot projects for business environment innovation that aim to focus on and concerns of market entities and the public and further deepen the reform to delegate power, streamline administration, and optimize government services up to international standards as the *Regulation on Optimizing the Business Environment* is implemented and the development of a market-oriented, law-based and international business environment is promoted across China.

First, further eliminate regional division and local protectionism, and promote the building of a unified and open market system with orderly competition. Unreasonable restrictions on cross-regional operation by enterprises should be removed. The hidden barriers to companies outside the region in areas such as government procurement should be removed. The cross-regional recognition and verification of seven types of electronic licenses for passenger and cargo transportation should be promoted.

Second, further facilitate the entry and exit of market entities. When a physical license is issued, the electronic version should be issued at the same time, so as to facilitate enterprises in handling online procedures. The procedures for establishing a bank account should be streamlined and handling time shortened. The annual reports on market supervision, social security, taxation, etc. should be combined in one package. The access standards adapting to new business forms and models should be explored. After a bankruptcy related case is accepted, the bankruptcy administrator should be allowed to access the information on the bankrupt enterprise held by relevant institutions in accordance with the law, and there should be no need to go through the formalities of lifting the

security measures when disposing of the seized property.

Third, enhance the convenience of investment and construction. Before land supply, government departments should carry out a package assessment of geological disasters, soil and water conservation among others, to strengthen responsibilities. The enterprise can start construction after acquiring the land, without repeating the arguments. The notification and commitment system and online parallel handling of construction permits should be applied for access projects under municipal administration such as water, electricity and heating.

Fourth, improve the level of opening-up. The online verification of relevant cross-port documents among important trading partners should be promoted. The commercial registration procedures for Hong Kong and Macao investors should be simplified. Bonded bunkering services for international shipping should be supported.

Fifth, innovate and improve supervision. In areas related to the life and health of the people, such as food, medicine, vaccines, and safety, a punitive compensation system should be implemented. The long-term mechanism for curbing arbitrary fees, fines, and charges and "donations" should be improved. The monopolistic operation and forced services by intermediary agencies should be eliminated and cancelled differentiated treatment to enterprises in terms of qualification acquisition, bidding and tendering, and protection of rights and interests, and fair competition maintained.

Sixth, optimize services related to enterprises. A compensation and relief mechanism that damages the legitimate interests of enterprises due to policy

changes and planning adjustments should be established. The unified registration system for chattel mortgage and warranty of title should be improved. The isolated islands of information should be addressed at a quicker pace, the scope of system interconnectivity and data sharing between departments and localities expanded, the requirements market entities repeated submission of materials for, and online one-off handling of formalities promoted.

2.5 Full-fledged Investment Promotion Service System and Platforms

2.5.1 Full-fledged Foreign Investment Promotion Service System

Since the beginning of reform and opening-up, China has gradually developed a systematic service framework to promote foreign investment, putting in place a model of investment promotion services with government departments providing guidance, investment promotion agencies doing the work, and all sectors of society involved in it.

According to the division of labor under the State Council, the Ministry of Commerce (MOFCOM) serves as the competent authority for commerce, responsible for the overall coordination and guidance of foreign investment promotion around China. On the basis of absorbing advanced international experience, MOFCOM has worked to establish a system of foreign investment promotion with Chinese characteristics and a nationwide service network. It also encourages and guides local authorities to set up their own foreign investment

promotion agencies, putting in place a multi-level foreign investment promotion system.

At the national level, MOFCOM's Investment Promotion Agency, a national investment promotion institution, is responsible for implementing China's opening-up policies, for introducing China's investment environment to the world, and for conducting investment promotion activities throughout the country. Social organizations like the China Association of Enterprises with Foreign Investment, the China Council for International Investment Promotion, and the China Council for the Promotion of International Trade also actively participate in foreign investment promotion activities.

Dedicated agencies for investment promotion have been established in most of China's provinces, autonomous regions, municipalities, and major cities. Despite differences in name, local investment promotion agencies perform the same functions such as image promotion for localities, activity organization and coordination, and project introduction and tracking. Investment promotion agencies around China continue to optimize their setup with increasingly stable and expanded teams, and greater emphasis has been placed on promoting investment in a distinctive way that takes into account regional advantages.

Since the outbreak, a special team for key foreign investment projects has been established to implement the spirit of General Secretary Xi Jinping's important instructions on keeping the fundamentals for foreign trade and foreign investment stable with the approval of leaders of the State Council and following the foreign trade and investment coordination mechanism (the office is set up at the

Ministry of Commerce). It aims to help foreign-invested enterprises and key foreign-funded projects to solve various difficulties and problems encountered in production and operation through coordination.

2.5.2 Influential Exhibitions

China hosts increasingly diverse foreign investment promotion activities. Central and local governments proactively establish exhibition platforms and expand channels for foreign investment promotion. At the national level, MOFCOM promotes investment and trade exhibitions like the China International Import Expo, China International Fair for Investment & Trade, and Central China Investment and Trade Exposition. These events unleash the full potential of exhibitions by gathering governmental, institutional, and corporate resources. These events provide platforms for foreign investors to better understand the investment environment in different parts of China and engage in negotiation and collaboration.

■ China International Import Expo

China International Import Expo (CIIE) is the world's first large-scale national expo themed on import. Holding the CIIE is a strategic move for China in its new round of high-level opening-up and a significant measure to open its market to the rest of the world. The CIIE is conducive to the strengthening of trade and economic cooperation among countries. It is also a driving force for the growth in global trade and the world economy, and it helps to build a more open world economy.

The CIIE has two components: exhibition and forum - the Country Exhibition, the Business Exhibition and the Hongqiao International Economic Forum. The CIIE has been successfully held in

Shanghai for three times. It has become the platform respectively for the four tasks of international procurement, investment promotion, cultural exchanges, and open cooperation, as well as an international public good shared around the world.

Official website: <http://www.ciie.org>

■ China Import and Export Fair (Canton Fair)

The China Import and Export Fair, also known as the Canton Fair, was founded in the spring of 1957 and is held every spring and autumn in Guangzhou. It is the most reputable comprehensive international trading event with the longest history, the largest scale, the most complete range of exhibits, the most buyers participating, the widest range of countries and regions, and the highest trading volume in China. It has been successfully held for 130 sessions.

The Canton Fair has enhanced trade exchanges between China and the world, and demonstrated China's image and achievements of development. It serves as an outstanding platform for Chinese enterprises to explore the international market and an exemplary base for implementing China's strategies of developing foreign trade. With many years of development, the Canton Fair has become the first and foremost platform for promoting China's foreign trade, and known as a barometer and wind vane of the foreign trade sector. It is the window, epitome and symbol of China for opening to the outside world.

Official website: <http://www.cantonfair.org.cn>

■ China International Fair for Trade in Services (CIFTIS)

To enhance the international competitiveness of the service industry and service trade, and give full play to their role in accelerating the transformation of the economic development model, the

China (Beijing) International Fair for Trade in Services jointly hosted by the Ministry of Commerce and the Beijing Municipal People's Government in 2012 was renamed the China International Fair for Trade in Services in 2019. As China greets a new era for economic development, the fair has also stepped into a new stage of upgrading. In 2020, the short form of the name was changed from Beijing Fair to CIFTIS.

The CIFTIS (including the former Beijing Fair) has been successfully held for eight sessions and become an important platform for spreading ideas, coordinating supply and demand, sharing business opportunities, and promoting common development in the field of international service trade. It is the largest comprehensive exhibition in the field of service trade around the world and a leading exhibition in service trade in China.

Official website: <http://www.ciftis.org>

■ China International Consumer Products Expo

The first China International Consumer Products Expo, held in Hainan in May 2021, created around the theme of "Hainan, a pioneer of opening-up in China", targeted at building Hainan into an international tourism consumption center, brought together resources in consumption from around the world, and functioned as a global platform for displaying and trading quality products. The expo, with an area of 80,000 square meters, is divided into the fashion exhibition area, jewelry and diamond exhibition area, tourist life area, high-end food and health product area, integrated service area, and areas specific to various provinces, municipalities and autonomous regions. Bringing together world-renowned consumer brands, it is a trading platform

featuring different types of operation and categories of products.

Official website: <http://www.hainanexpo.org.cn>

■ China International Fair for Investment & Trade

With the themes of "attracting FDI" and "going global", the China International Fair for Investment & Trade (CIFIT) is China's only international investment promotion event targeting two-way investment, and also the largest global investment exhibition recognized by the Union of International Fairs (UFI).

The CIFIT has been successfully held for 21 sessions and become an international investment event with global influence. In recent years, the CIFIT has focused on the building of three important platforms respectively for two-way investment promotion, authoritative information publication, and investment trend discussion. It is committed to the international, professional, and brand development for products, and building itself into an important platform for high-level opening-up for China. Each session of the CIFIT attracts organizations and companies from over 50 countries and regions around the world, as well as over 100,000 buyers from more than 120 countries and regions.

Official website: <http://www.chinafair.org.cn>

■ Central China Investment and Trade Exposition

The Central China Investment and Trade Exposition (Central China Expo) focuses on industrial upgrades and transformations as well as investment and trade promotion. It gathers such activities as investment and trade exhibitions, keynote forums, symposiums, and investment project matchmaking. It serves as a platform for the economic and

technological exchange and cooperation among domestic and foreign buyers, promoting all-round engagement between Central China and other regions in China and around the world in terms of market, capital, and resources.

With the approval of the State Council, the Central China Expo has been held in turn by the six provinces of Central China (Hunan, Henan, Hubei, Anhui, Jiangxi, and Shanxi) since 2006. It has been held for 12 sessions and become an important platform for promoting the opening-up in the said six provinces and strengthening regional and international exchanges and cooperation. The expo provides opportunities for traders and investors from home and abroad to explore investment policies of Central China, obtain information on key projects and conduct trade contacts for industrial development, and it also serves as a display platform for enterprises from all over the world, especially developing countries and regions.

Official website: <http://expocentralchina.mofcom.gov.cn>

2.5.3 Convenient Online Service Platforms

■ Invest in China

Invest in China (<http://fdi.mofcom.gov.cn/>) is an online public service platform for China's investment promotion activities. Serving domestic and foreign governments, institutions, and enterprises, it aims to provide more efficient and convenient online services for foreign investors to invest in China and Chinese enterprises to "go global". Information available on Invest in China includes News, Project Database, Investment Environment, Legal Service, Data Service, and IPAs.

■ Investment Project Information Database

The Investment Project Information

Database (<http://project.mofcom.gov.cn/>) is an information system for two-way investment promotion projects that gives equal priority to "introducing FDI" and "going global". By virtue of its large coverage, massive information, widespread influence, and convenient inquiry, it is an efficient online service platform for governments at all levels to attract investment, for enterprises to conduct investment cooperation, and for domestic and foreign investors to display and promote their investment projects.

The Investment Project Information Database has set up specific columns for projects released by such entities as investment promotion agencies, development zones and enterprises, making it convenient for users to search and filter information based on the type of entities publishing project information. As of September 2021, the database had included over 70,000 pieces of project information in both Chinese and English from home and abroad. From January to September, 2021, the Investment Project Information Database released 4,899 pieces of information, with 4,759 on business promotion and 140 on investment abroad.

2.6 Complete High-level Opening-up Platforms

2.6.1 Pilot Free Trade Zones

The establishment of pilot free trade zones (hereinafter referred to as "PFTZs") is a strategic and milestone measure of significance taken by the CPC Central Committee with Comrade Xi Jinping at its core to promote reform and opening-up in the new era. PFTZs are established for pioneering institutional innovations that can be replicated nationwide for the

purpose of transforming government roles, exploring the possibility of institutional innovation, and facilitating investment and trade, as well as exploring new approaches and accumulating new experience for comprehensively deepening reform and expanding opening-up. In line with the decisions and deployment of the CPC Central Committee and the State Council, the China (Shanghai) Pilot Free Trade Zone was established in August 2013. Up to now, a total of 21 PFTZs had been established in Shanghai, Guangdong, Tianjin, Fujian, Liaoning, Zhejiang, Henan, Hubei, Chongqing, Sichuan, Shaanxi, Hainan, Shandong, Jiangsu, Guangxi, Hebei, Yunnan, Heilongjiang, Beijing, Hunan, and Anhui. The China (Shanghai) Pilot Free Trade Zone Lin-gang Special Area has also been established and the China (Zhejiang) Pilot Free Trade Zone has been expanded. A group of FTZs that cover the eastern, western, southern, northern and central China has taken shape, achievements of institutional innovation made in large numbers, and world-leading industrial clusters formed, so as to make important contributions to the high-quality development.

So far, the State Council has issued 28 master plans, step wise development schemes, and proposals for the expansion of PFTZs, assigned over 3,000 tasks to 21 PFTZs with focuses on different aspects such as investment and trade facilitation, financial opening and innovation, and registration and post-registration oversight. PFTZs have already taken the lead in a round of ground-breaking reforms, including drafting the first negative list for foreign investment access, setting up the first free trade account, and carrying out the first reform to "separate permits from business licenses". By the end of June 2021, 278 institutional innovation outcomes have

been replicated and scaled up nationwide, creating an enabling environment for the sharing of the benefit of reform and opening-up.

As the pioneers for further opening-up, PFTZs enjoy the highest degree of openness in China. For instance, the original 190 items on the negative list on the market access of foreign investment for PFTZs have been reduced to just 30 in 2020. On top of the opening-up measures adopted nationwide, PFTZs have lifted restrictions on foreign investment in such fields as Chinese medicinal herbs and vocational education, which has intensified the stress test for opening-up. Based on their available resources endowment and factors of production, PFTZs have formulated their own overall plans for industrial development. At present, a higher concentration of targeted industries and fruitful innovation results both upstream and downstream in the industrial chain have positive rippling effects on neighboring areas. For the next step, high-level institutional opening-up will be further promoted, greater autonomy endowed on PFTZs for reform, the integration of reform and innovation systems strengthened, opening-up and security coordinated, and experience summarized, replicated and popularized in a timely manner, so as to build internationally influential and competitive PFTZs and bring into full play their exemplary and leading role in reform and opening-up.

The favourable institutional environment of the PFTZs has effectively invigorated market entities and accelerated the clustering of export-oriented entities. In 2020, a total of 393,000 new enterprises were established in the first 18 PFTZs. Paid-in foreign investment amounted to RMB 176.38 billion, and the total import and export volume stood at RMB 4.7 trillion. With an area no more than 0.4% of China's

total land area, PFTZs accounted for 17.6% of foreign investment and 14.7% of import and export in the country.

2.6.2 Hainan Free Trade Port

At the 30th Anniversary Conference of the Establishment of Hainan Province and Hainan Special Economic Zone on April 13, 2018, Chinese President Xi Jinping announced that "the CPC Central Committee has consented to the building of a pilot free trade zone across Hainan Island, and providing support for Hainan to explore and phase in policies and the necessary institutional framework on building a free trade port with Chinese characteristics". This is a major national strategy that President Xi Jinping has planned, deployed, and promoted in person. This is a major policy made by the CPC Central Committee after in-depth research, full consideration and rational planning, while taking into account the needs of both domestic and international economic growth.

On June 1, 2020, the CPC Central Committee and the State Council officially promulgated the *Master Plan for the Construction of Hainan Free Trade Port* (hereinafter referred to as the "Master Plan"), which specifies the institutional design and phased arrangement for the construction of Hainan Free Trade Port.

On June 10, 2021, the 29th session of the 13th NPC Standing Committee voted to adopt the *Hainan Free Trade Port Law of the People's Republic of China*, which came into force on the date of promulgation. Liberalization and facilitation of trade and investment are important parts of the *Law*.

In terms of trade liberalization and facilitation, the goods trade regulation model featuring "free flow through the first line and efficient control at the second line" has been established, according to which goods other than those on the list of restricted and

prohibited imports issued by Hainan can be freely imported and exported. In terms of service trade, domestic and foreign investors are treated as equals for cross-border service trade outside of the negative list. The list of prohibited and restricted good and article import and export for Hainan Free Trade Port, and the negative list of cross-border service trade for Hainan Free Trade Port have been formulated by the competent department of commerce under the State Council in conjunction with relevant departments under the State Council and Hainan Province.

In terms of investment liberalization and facilitation, an extremely simple investment approval system shall be implemented in an all-round manner, investment promotion and investment protection systems improved, property rights protection strengthened, the special negative list of foreign investment access and the special list of liberalized market access applied, and enterprises granted access to the market with a prior commitment. The negative list of foreign investment access specifically applicable to Hainan Free Trade Port has been formulated by the relevant departments of the State Council in conjunction with Hainan Province and issued after being approved by the State Council. The special list (special measures) for the relaxation of market access in Hainan Free Trade Port has been formulated by the relevant departments of the State Council in conjunction with Hainan Province.

Liberalization and facilitation of cross-border capital flows. An international free trade port, especially in the context of trade and investment liberalization and facilitation, requires a free flow of capital. Based on the existing domestic and foreign currency and free trade accounts, a new multi-functional free trade account system and platform shall be established to open

up Hainan's financial sector. The financial sector must serve the real economy. By phasing in the liberalization of the capital account, launching pilot reform of policies to facilitate cross-border securities investment and financing and optimizing fund transfer management for cross-border investment and financing, Hainan will become a launch pad for policies on opening China's financial sector to the outside world.

Liberalization and facilitation of the movement of people. Policies facilitating the free entry and exit of people are crucial for attracting international talent. According to its needs in development, Hainan Free Trade Port will adopt more relaxed policies on the sojourn and residence of professionals working in high-end sectors in order to turn itself into a cluster of talents. With an effective risk prevention and control system in place, Hainan will allow more convenient visa-free entries and relax restrictions on the entry and exit of people. Great efforts will be made to improve the talent service and create a favorable environment for talent development.

Liberalization and facilitation of transportation. A high-level free trade port benefits greatly from efficient and open transportation policies. The Yangpu Port of China should be built into a new international shipping hub in the new land-sea corridor in western China. Airspace control and airway rights restrictions will be relaxed to support Hainan's pilot project of granting the seventh freedom of the air. Domestic and foreign airlines are encouraged to increase their transport capacity. Transportation capacity and customs clearance capacity between the Hainan Free Trade Port and the rest of China will be strengthened with related facilities built to enhance transport liberalization and facilitation.

Secure and orderly data flows. The

digital economy has become a leading driver of economic growth. Full data aggregation and safe, orderly cross-border flows of data are of strategic importance for the steady development of Hainan Free Trade Port. The systematic opening of communication resources and services, along with the International Internet Data Interaction Pilot Project, will foster and develop the digital economy. With an innovative system design, Hainan will explore and develop a convenient and secure mechanism to facilitate cross-border data flows under the framework of the national management system for the security of cross-border data transmission.

Internationally competitive tax policy. To attract global trade and investment and enhance its international competitiveness, Hainan Free Trade Port shall develop a tax system that is in line with its positioning. The port will create favorable conditions, adopt the "zero-tariff" policy on imported goods step by step, and optimize the tax policy and arrangement. A simplified tax system will be launched in line with China's national tax reform. Tax evasion risk identification will be strengthened, tax collection and management strictly supervised, and tax base erosion and profit transfer prevented to avoid Hainan becoming a "haven of tax evasion".

Strong and effective institutional guarantees. To ensure smooth implementation of the *Master Plan for the Construction of Hainan Free Trade Port* and support the construction of Hainan Free Trade Port, social governance and the rule-of-law system shall be improved. Government institutions will deepen reforms to transform their functions, improve social governance, and establish innovative mechanisms for ecological conservation in order to build an effective free trade port governance system with optimal structural

arrangement, sound regulation, and efficient operation. A legal framework on free trade port will be developed with the Free Trade Port Law as the foundation and local regulations and mechanisms for commercial dispute resolution as a very important part so as to create a world-class rule-of-law environment.

Hainan Free Trade Port official website:
<http://www.hnftp.gov.cn>

2.6.3 National Economic and Technological Development Zones

In 1984, the State Council approved the establishment of the first batch of 14 National Economic and Technological Development Zones (hereinafter referred to as the NETDZs) along China's coastal areas. Up to now, a total of 230 NETDZs (112 in the east, 68 in the central region and 50 in the west) have been established in 31 provinces (including autonomous regions and municipalities). The NETDZs are important bases of China's reform and opening-up initiative, where sound infrastructure and investment environment in line with international standards are developed in designated zones. Foreign capital has been introduced into NETDZs to develop industrial systems with advanced manufacturing and modern services as the mainstay. The automobile, information technology, and smart manufacturing sectors have become the leading ones in the NETDZs, which have become the driving force for economic development of their host cities and the surrounding areas. On May 18, 2019, the State Council issued the *Opinions of the State Council on Promoting Innovation and Development of National Economic and Technological Development Zones and Creating a New High Ground of Reform and Opening-up*. This document put forward 22 measures in

five areas, namely building a higher-quality open economy, granting greater autonomy on reform, building a modern industrial system, creating a more efficient platform for internal and external cooperation, and better guaranteeing the supply of factors of production and enhancing the intensive utilization of resources. To sum up, innovation in opening-up, science and technology and institutional arrangement in NETDZs have played a positive role in Hainan's endeavor to pursue higher-level cooperation and higher-quality economic development, as well as to create a new high ground for reform and opening-up. According to preliminary statistics, NETDZs achieved a regional GDP of RMB 11.6 trillion in 2020, up 6.4% over the previous year and accounting for 11.5% of China's GDP. The growth rate was 4.1 percentage points higher than the national average.

2.6.4 National High-Tech Industrial Development Zones

China's National High-Tech Industrial Development Zones (hereinafter referred to as "National High-tech Zones") are built to develop high-tech industries, adjust industrial structures, promote the transformation of traditional industries, and enhance China's international competitiveness. Driven by innovation and promoting development through reform, National High-tech Zones boast the nation's most fruitful high-tech industrialization, highest concentration of high-tech enterprises, most active private technology enterprises, and strongest atmosphere of entrepreneurship. They are focal points for the influx of innovation and financial resources.

China currently has 169 national high-tech zones. In 2019, the total GDP of the national high-tech zones reached up to RMB 12.1 trillion, an increase of 9.7% year

on year. The total GDP of the national high-tech zones accounted for 12.3% of the national total, an increase of 0.3 percentage points over the previous year.

As of 2019, national high-tech zones had attracted more than 70% of the national engineering research centers, state key laboratories, and national engineering laboratories. They are home to 1,085 new industrial technology research and development institutions at or above the provincial level, 639 state-level technology business incubators, 912 maker spaces filed by the Ministry of Science and Technology of China, and 81,000 certified national high-tech enterprises.

In July 2020, the State Council issued the *Several Opinions on Promoting High-quality Development of National High-tech Industrial Development Zones*, proposing tasks and measures in six areas: improving independent innovation capabilities, further stimulating the vitality of enterprises for innovation and development, moving the industry up the value chain, intensifying open innovation, creating a high-quality development environment, strengthening guidance to different types of areas, and organizational management.

2.6.5 State-level New Areas

State-level new areas are established in certain administrative regions and areas with comprehensive yet specific functions. They undertake major strategic tasks for national development or reform and opening-up. There are currently 19 state-level new areas established in total (eight in the east, two in the central region, six in the west, and three in the northeast). The most longstanding is the Pudong New Area in Shanghai, established in the early 1990s. Most recently, in April 2017, the CPC Central Committee and the State Council issued a notice on the decision to establish the

Xiong'an New Area in Hebei. After 30 years of development, more state-level new areas with larger scales have been established as dynamic areas with faster growth.

In January 2020, the General Office of the State Council issued the *Guiding Opinions on Supporting State-level New Areas in Deepening Reform and Innovation and Accelerating High-quality Development*, which put forward supporting measures to five ends: more technological innovations in key areas, accelerated development of the real economy, continuous progress in building system and mechanism advantageousness, higher-level opening-up, and higher-standard construction management. This move will help to transform the state-level new areas into trailblazers of high-quality development, pioneers in the new round of reform and opening-up, and new benchmarks for urban construction.

2.6.6 Special Customs Supervision Areas

A Special Customs Supervision Area refers to a specific area approved by the State Council, established within China's customs territory and granted with special functions and policies subject to customs' enclosed supervision. As of July 2021, a total of 165 Special Customs Supervision Areas had been set up in 31 provinces (including autonomous regions and municipalities). Among them are 152 comprehensive bonded zones, nine bonded zones, two bonded port areas, one export processing zone, and one Zhuhai-Macao Cross-border Industrial Zone (Zhuhai Park). Special Customs Supervision Areas cover about 450 square kilometers in total according to the planning. As China gradually deepens reform and opening-up, Special Customs Supervision Areas have become pilot areas for the development

of an open economy and clusters for the transformation and upgrading of processing trade. They play an important role in international industrial transfer and foreign trade as well as coordinated regional economic development and employment expansion. In 2020, the import and export of all Special Customs Supervision Areas nationwide came to RMB 6.26 trillion, a year-on-year increase of 13.4%.

2.6.7 Border (Cross-border) Economic Cooperation Zones

China has set up border (cross-border) economic cooperation zones as high-level open platforms in border areas that integrate border trade, processing and manufacturing, production and services, and logistics and procurement, and also as important vehicles for developing industries with unique characteristics of the border areas, and carrying out in-depth cooperation with neighboring countries and regions. The border economic cooperation zones are founded inside China. China has already established 17 border economic cooperation zones in seven border provinces and autonomous regions. In 2020, their total industrial output value came to RMB 58.9 billion; their import and export value was RMB 130.2 billion; and 180,000 jobs were created.

Cross-border economic cooperation zones are special economic zones demarcated by China and its neighboring countries, located in the border areas of each, for the purpose of collaboration and reciprocal development. China has already cooperated with Kazakhstan and Laos to respectively build the China-Kazakhstan Khorgos International Border Cooperation Center and the China-Laos Mohan-Boten Economic Cooperation Zone.

3. Legal System for Foreign Investment in China

3.1 An Introduction to the Chinese Legal System

3.1.1 The Chinese Legal System

Through more than 70 years of unremitting joint efforts since the founding of the People's Republic of China and 40-plus years of reform and opening-up, a socialist legal system with Chinese characteristics has come into being. Law-based government has steadily progressed with accompanying improvements to the judicial system. Across the Chinese society, the concept of the rule of law has improved significantly.

The Chinese Legal System is an organic integration of constitutional, civil and commercial laws, administrative, economic, social and criminal laws, litigation and non-litigation procedural laws, as well as other legal branches. It is an organic unity with the Constitution as the core. The Constitution is the fundamental law of the country, assuming the ultimate commanding position in the socialist system of laws with Chinese characteristics. People of all ethnic groups, all state organs, all armed forces, all political parties or public organizations, and all enterprises or institutions within China must take the Constitution as the basic standard of conduct and have a duty to uphold the dignity of the Constitution and ensure its implementation. The Constitution has supreme legal authority in the socialist system of laws with Chinese characteristics. All laws, administrative and local regulations must be made in

accordance with the Constitution and must not contravene the Constitution.

The Constitution stipulates that the NPC and NPCSC exercise the legislative power of the state. The laws enacted by the NPC and NPCSC establish the important and basic legal systems in construction of the nation's economic, political, cultural, social, and ecological civilization. They constitute the main body of the socialist system of laws with Chinese characteristics. The laws must not be contravened by administrative or local regulations.

The State Council formulates administrative regulations in accordance with the Constitution and laws. Administrative regulations may regulate matters concerning the implementation of the provisions of the laws and the performance of the administrative functions and powers of the State Council. For matters to be governed by laws formulated by the NPC and NPCSC, the State Council may enact administrative regulations first in its place with authorization from the NPC and NPCSC.

The people's congresses and their standing committees of the provinces, autonomous regions, municipalities, cities with subordinate districts, and autonomous prefectures may, in accordance with the Constitution and laws, formulate local regulations. The people's congresses of the ethnic autonomous areas have the power to formulate autonomous and separate regulations on the basis of the political, economic, and cultural characteristics of

the local ethnic group(s). The people's congresses and their standing committees of the provinces and cities where special economic zones are located may, upon authorization by the NPC, formulate and enforce regulations within the limits allowed by the special economic zones.

The ministries and commissions, and directly affiliated institutions with the administrative functions of the State Council, the People's Bank of China, and the National Audit Office may formulate regulations within the scope of their functions and powers and in accordance with the law and the administrative regulations, decisions, and orders of the State Council. The people's governments of provinces, autonomous regions, municipalities, cities with subordinate districts, and autonomous prefectures may formulate regulations in accordance with the law, the administrative and local regulations of their provinces, autonomous regions, and municipalities.

Judicial interpretation is also an important source of law in China. Judicial interpretation of Chinese law specifically refers to interpretations made by the Supreme People's Court of the People's Republic of China and the Supreme People's Procuratorate that have universal judicial effects on the specific governing laws and procuratorial work based on the powers granted by the laws. Judicial interpretation has legal effect, but it shall not contravene the Constitution and the law. Courts can directly quote judicial interpretations as the basis for judgment.

Although China is not a country that practices case law, some judicial cases nevertheless have significance as guides for judicial practice. Such judicial cases in China are called Guiding Cases, and are issued by the Supreme People's Court

of the People's Republic of China and the Supreme People's Procuratorate. As of now, the Guiding Case system is not a formal source of law, but it provides important references for judges dealing with similar cases.

3.1.2 International Economic and Trade Agreements

Economic ties between China and the rest of the world are closer than ever. As of now, China has signed bilateral investment agreements already in effect with 109 countries. As of the end of July 2021, the agreements on the prevention of double taxation had covered 111 countries and regions; as of November, 2020, China had signed 19 free trade agreements.

3.2 The Legal System for Foreign Investment

3.2.1 Overview

China encourages foreign investors to invest in China in accordance with the law. China also protects the legitimate rights and interests of foreign investors and foreign-invested enterprises in accordance with the law. China has always followed the rule of law in utilizing foreign investment. In the early stage of reform and opening-up, China successively formulated the *Law of the People's Republic of China on Chinese-Foreign Equity Joint Ventures*, *Law of the People's Republic of China on Wholly Foreign-owned Enterprises*, and the *Law of the People's Republic of China on Chinese-Foreign Contractual Joint Ventures* (collectively referred to as the "Three Laws on Foreign Investment"), laying a legal foundation for China to attract foreign investment. Since then, in order to meet

the needs of foreign capital use, China has continuously established and improved its legal system for foreign investment. This has helped to shore up the confidence of foreign investors and improvement of the investment environment.

On March 15, 2019, the *Foreign Investment Law of the People's Republic of China* (hereinafter referred to as the "Foreign Investment Law") was approved at the Second Session of the 13th National People's Congress, replacing the "Three Laws on Foreign Investment" as the new fundamental law on foreign investment in China. The Foreign Investment Law sets a basic framework for China's new legal system for foreign investment, affirms that the "pre-establishment national treatment plus a negative list" management system is to be implemented for foreign investment, and further strengthens investment promotion and protection. In December of the same year, the State Council issued the *Implementing Regulation for the Foreign Investment Law of the People's Republic of China* (hereinafter referred to as the "Implementing Regulations"), detailing the main legal systems defined by the Foreign Investment Law. The Foreign Investment Law and its Implementing Regulations came into effect on January 1, 2020. Foreign investment will henceforth enjoy a market environment with higher stability, transparency, predictability, and fairer competition.

3.2.2 Foreign Market Access

China is implementing an administration system of "pre-establishment national treatment plus negative list" for foreign investment in accordance with the *Foreign Investment Law*.

"Pre-establishment national treatment" refers to foreign investors and

investments are treated no less favorably than domestic investors and investments during the pre-establishment stage.

The "Negative List" refers to the special entry administration measures for foreign investment in specific fields stipulated by the State. Foreign investors are not allowed to invest in any field which the negative list deems "forbidden" to foreign investors. For those fields that the negative list merely "restricts" from foreign investment access, foreign investors must meet the conditions set out by the negative list. Fields not included in the negative list for foreign investment access shall be managed in accordance with the principle of treating domestic and foreign investment equally.

The *Special Administrative Measures for Foreign Investment Access (Negative List) (2020 Edition)* and the *Special Administrative Measures for Foreign Investment Access to Pilot Free Trade Zones (Negative List) (2020 Edition)* were released on June 24, 2020. The number of items in the former was reduced from 40 to 33, and new opening-up measures were introduced in the service, manufacturing, agriculture and other sectors. The latter reduces the number of entries from 37 to 30. Opening-up measures continue to be launched as where foreign investors are allowed to invest in Traditional Chinese Medicine (TCM) decoctions and establish wholly foreign-owned vocational training institutions within the school system.

In addition to the negative list for foreign investment access, foreign investors and foreign-invested companies should also follow the *Negative List of Market Access (2020 Edition)*. In this list, the State Council clearly lists the industries, fields, businesses, etc. that are forbidden or restricted foreign investment or operation in China. Governments at all

levels have adopted corresponding law-based administrative measures. The items in list are divided into two categories: prohibited and licensed matter. For prohibited areas, market entities are not allowed to enter, administrative organs are not allowed to approve and ratify the relevant matter, and relevant procedures are not allowed. For areas with access under a license, market entities must apply in accordance with qualification requirements and procedures, technical standards and licensing requirements. Administrative organs are to make decisions on whether to grant access or not (in accordance with the law and regulations), or market entities shall gain access in accordance with the access conditions and methods stipulated by governments. For industries, fields, and businesses not included in the negative list of market access, all kinds of market entities shall be granted entry on an equal footing and in accordance with law. If project approval and filing are required, they shall be carried out in accordance with relevant national regulations and laws.

3.2.3 Investment Promotion

■ Catalogue of Encouraged Foreign Investment Industries

China implements policies to encourage and guide foreign investment. For foreign investment in fields specified in the *Catalogue of Industries for Encouraging Foreign Investment*, those qualified are eligible for preferential policies on taxation and others; qualified foreign-invested enterprises investing in encouraged industries in western regions are eligible for a lower CIT rate of 15%; the land for encouraged foreign investment projects of intensive use can be offered preferentially. The base price of land

transfer fee can be determined at that no lower than 70% of the corresponding lowest national standard price for industrial land.

On December 28, 2020, China released the *Catalogue of Encouraged Foreign Investment Industries (2020 Edition)*. Compared with the 2019 edition, it includes more entries to encourage foreign investment, expands the scale of encouragement, encourages foreign investors to enter advanced manufacturing and modern service industries, and optimizes the regional distribution. The 2020 edition has 1,235 entries, an increase of 127 or more than 10% over the 2019 edition. Among the 127 new entries, 65 are applicable nationwide and 62 in the central and western regions.

■ Equal Participation in Competition

With regard to the various policies supporting enterprise development, foreign-invested and domestic-funded enterprises enjoy equal access to rights including but not limited to government funding, land supply, tax cuts and fee reductions, licensing and permits, and the setting of standards, project reports, and human resources. As regards the forms of organization, organization structures and rules on activities, all relevant provisions of the *Company Law of the People's Republic of China*, the *Law of the People's Republic of China on Partnership* and other laws shall be applied to both domestic and foreign-invested enterprises.

The government treats domestic and foreign-invested enterprises equally in procurement activities. Foreign-invested enterprises are entitled to equal and lawful participation in government procurement activities organized by the central or local governments. No organization should treat the products and services provided

by foreign-invested enterprises in China differently from those provided by domestic-funded enterprises in terms of government procurement. Nor should any organization discriminate or restrict them in any form, nor should they obstruct or restrict foreign-invested enterprises from freely entering the government procurement market in local regions and industries. Foreign-invested enterprises shall not face discrimination in the release of government procurement information, supplier assessment and qualification examinations, bid evaluation standards, etc., nor are they to be restricted in terms of supplier qualifications for ownership or organization, ownership structure, investor nationality, and product/service brand. The above regulations guarantee the right of foreign-invested enterprises to participate in Chinese government procurement on an equal footing.

Foreign-invested enterprises enjoy fair treatment in the formulation and application of various standards. The State shall guarantee that foreign-invested enterprises can participate equally in setting standards (in accordance with the law) and shall improve information disclosure and social supervision for the setting of standards. Compulsory standards formulated by the State shall apply equally to domestic and foreign-invested enterprises. No differential or discriminatory treatment shall be allowed, and no technical requirements higher than the compulsory standards shall be specifically applied to foreign-invested enterprises. Domestic and foreign-invested enterprises shall participate in the formulation and revision of national standards, industry standards, local standards, and group standards on an equal basis in accordance with the law. Foreign-invested enterprises may

formulate enterprise standards either by themselves or jointly with other enterprises as needed.

3.2.4 Investment Protection

■ Expropriation and Compensation

According to the *Foreign Investment Law*: The State does not expropriate any investment made by foreign investors. In special cases where expropriation is necessary for the public interest, the State may expropriate or requisition the investments of foreign parties in accordance with the law. Such expropriation or requisition shall be made pursuant to statutory procedures, and fair and reasonable compensation given in a timely manner.

The Implementing Regulations further clarify that for the expropriation of foreign parties' investments conducted by the State for the public interest, legal procedures must be followed in a nondiscriminatory manner, and timely compensation must be made based on the investment's market value. Foreign investors who are dissatisfied with the expropriation or requisition decision may apply for administrative reconsideration or file an administrative lawsuit in accordance with the law.

■ Technical Cooperation

Technical cooperation is an essential mode of cooperation between foreign-invested enterprises and its partners. It plays an important role in releasing the full potential of their respective advantages to achieve the goals of investment.

According to the *Foreign Investment Law* and its Implementing Regulations, China encourages foreign investors to engage in technical cooperation with its partners on a voluntary basis by following business rules. Conditions for technical

cooperation should be determined by all investment parties through negotiation and on an equal footing. No administrative department (including organizations authorized by the law or regulations to manage public affairs) or its staff member shall force (or compel in disguised forms) foreign investors or foreign-invested enterprises to transfer technology by means of administrative licensing, administrative inspection, administrative punishment, administrative compulsion, or any other administrative means.

It is stipulated in the second paragraph of Article 31 of the *Administrative License Law of the People's Republic of China* that administrative organs and the staff thereof shall not take the transfer of technology as a condition for obtaining an administrative license. It is prohibited to either directly or indirectly request technology transfer in the process of administrative licensing.

■ Commitment from Local Governments

Local people's governments at all levels and relevant departments shall strictly keep policy commitments made to foreign investors and foreign-invested enterprises and perform all contracts entered into in accordance with the law ("policy commitments" refer to written commitments made by local people's governments at all levels and relevant departments within their statutory authority regarding the supporting policies, preferential treatment or conveniences that foreign investors and foreign-invested enterprises can enjoy in their respective regions). Breach of contract is prohibited on the grounds of adjustment of administrative region, change of government, adjustment of institution or functions, or replacement of the relevant persons in charge.

If government departments make alterations to policy commitments or contractual agreements out of the necessity of national and social interests, they must proceed in accordance with statutory authority and procedures, and provide timely and fair compensation for any losses suffered by foreign investors or foreign-invested enterprises in accordance with the law.

■ Complaint Channels for Foreign-invested Enterprises

China, in accordance with *Foreign Investment Law* and its Implementing Regulations, has established a mechanism for foreign-invested enterprises' complaints and settlements to handle problems raised by foreign-invested enterprises or their investors more promptly and to coordinate and improve relevant policies and measures. Should a foreign-invested enterprise or its investors deem any administrative act by an administrative organ or the staff thereof to have infringed upon its legitimate rights and interests, it may seek mediation and resolution through the complaint mechanism for foreign-invested enterprises or report to the relevant departments through other legal channels.

In 2020, *Rules on Handling Complaints of Foreign-Invested Enterprises* (hereinafter referred to as the *Rules on Complaints*) was promulgated after revision. The *Rules on Complaints* clearly stipulates that the Ministry of Commerce, in conjunction with other relevant departments, establishes an inter-ministerial joint meeting system for complaints of foreign-invested enterprises. The Ministry of Commerce shall be responsible for handling the following complaints: (1) where the matter is related to the relevant departments under the State Council, people's governments

of provinces, autonomous regions and municipalities; (2) where the matter has significant national or international impact. The Ministry of Commerce establishes the National Center for Complaints of Foreign-Invested Enterprises, which is responsible for handling the complaints referred to. Local people's government at and above the county level shall designate a department or institution for handling complaints in their respective jurisdictions and according to their due responsibilities. The above-mentioned agencies shall accept the following complaints related to foreign investment: (1) foreign-funded enterprises make applications to Complaint Agencies for coordination to resolve matters, alleging that administrative actions of administrative agencies and their staff have infringed on their legitimate rights and interests; (2) foreign-funded enterprises report issues concerning investment environment and suggesting improvements of relevant policies and measures to Complaint Agencies.

The *Rules on Complaints* attaches great importance to the rights and interests of the complainant, and stipulates that the complaint shall not affect the right of the complainant to put forth administrative reconsideration and administrative litigation in accordance with law; it requires the Complaint Agencies to take effective measures to protect trade secrets, confidential business information and personal privacy of complainants obtained during the process of handling complaints; no organizations or individual may suppress or retaliate against complainants who raise matters or apply for coordination to resolve matters through the complaint mechanism for foreign-invested enterprises.

The relevant regulations on the filing, acceptance, and handling of

complaints are detailed in the *Rules on Handling Complaints of Foreign-Invested Enterprises*. (For the flow chart, see: 5.4 Complaint Management for Foreign-invested Enterprises)

3.2.5 Investment Management

■ Foreign Investment Project Management

The National Development and Reform Commission formulates and implements macroeconomic development strategies and plans to coordinate and supervise the development of the national economy. If a foreign investment involves a fixed asset investment project, it needs to go through investment project approval and filing.

■ National Security Review

The Foreign Investment Law stipulates that foreign investors and foreign-invested enterprises engaged in investment activities within Chinese territory shall abide by Chinese laws and regulations and shall not jeopardize the national security and public interests of the People's Republic of China. China has established a security review system for foreign investment and conducts security review on any foreign investment that does or may affect the national security of China. The results of the security review arrived at in accordance with the law shall be considered as the final decision.

Approved by the State Council, the *Measures for the Security Review of Foreign Investment* was promulgated on December 19, 2020, and came into force on January 18, 2021.

■ Information Reporting System

China has established an information reporting system for foreign investment. Foreign investors or foreign-invested enterprises shall submit investment

information to the competent commercial departments via the enterprise registration system and the national enterprise credit information publicity system. Investment information submitted by foreign investors or foreign-invested enterprises must be authentic, accurate, and complete.

The *Measures for Reporting Foreign Investment Information* and the *Announcement on Matters Related to the Information Report on Foreign Investment* came into effect on January 1, 2020. Foreign investors and foreign-invested enterprises shall submit the initial report, any reports of modification or cancellation, and the annual report to the competent commercial department in accordance with the requirements of the above-mentioned documents.

3.3 Enterprise Registration

3.3.1 Investment Subject

Subjects of foreign investment include foreign natural persons, enterprises, and other organizations.

3.3.2 Mergers and Acquisitions (M&A) of Domestic Enterprises by Foreign Investors

Foreign investors' acquisition of the shares, equity, property shares, or other similar rights and interests of enterprises within the territory of China either by merger, acquisition, or other means are the cases of foreign investment stipulated in the Foreign Investment Law. Currently, mergers and acquisitions by foreign investors are mainly regulated by laws and regulations such as the Foreign Investment Law and its Implementing Regulations,

Provisions on M&A of Domestic Enterprises by Foreign Investors, and *Measures for the Administration of Strategic Investment in Listed Companies by Foreign Investors*.

3.3.3 Organizational Structures of Foreign-invested Enterprises

Foreign-invested enterprises in China mainly have two organizational forms: companies and partnerships. The provisions of the *Company Law of the People's Republic of China* (hereinafter referred to as the "Company Law") and the *Law of the People's Republic of China on Partnerships* (hereinafter referred to as the "Law on Partnerships") are respectively applied to the organizational form, organizational structure, and norms of conducts of foreign-invested enterprises established after January 1, 2020. Foreign-invested enterprises are no longer divided into Sino-foreign equity joint ventures, Chinese-foreign contractual joint ventures, and wholly foreign-owned enterprises.

■ Companies

Foreign investors are entitled to establish limited liability companies and joint-stock limited companies within the territory of China.

A limited liability company refers to an economic organization that is funded and established by fewer than 50 shareholders, each of whom bears limited liability to the company within the limit of his/her subscribed capital contribution. A limited liability company shall also bear limited liability for its debts with all its assets. A joint-stock limited company refers to an economic organization whose registered capital is composed of equal shares that are raised through the issuance of shares (or stock warrants), whose shareholders are each liable to the company within the limit of his/her subscribed shares, and that

is likewise liable for its own debts with all its assets. Both a limited liability company and a joint-stock limited company shall be registered in accordance with the *Regulations of the People's Republic of China on the Administration of Company Registration*.

■ Partnerships

Foreign investors are entitled to set up general partnerships and limited partnerships within the territory of China.

A general partnership is composed of general partners who bear unlimited joint and several liabilities for the debts thereof. A limited partnership is composed of the general partners who bear unlimited joint and several liabilities for the debts of the partnership and the limited partners who are liable for the debts of the partnership within the limit of their subscribed capital contribution.

■ Resident Representative Office of Foreign Enterprise in China

The resident representative offices of foreign enterprises established in China (hereinafter referred to as the "representative offices") shall abide by Chinese laws and regulations (including the *Regulations on the Administration of Registration of Resident Offices of Foreign Enterprises*).

A representative office is an office set up within the territory of China engaged in non-profit activities related to the business of foreign enterprises. It does not have the status of a legal person and is not entitled to engage in profit-making activities. A representative office is only entitled to engage in the market research, exhibitions, and publicity activities related to the products or services of foreign enterprises and the liaison activities related to foreign enterprises' product sales, service delivery, domestic sourcing, and domestic investment.

3.4 Foreign Exchange Administration

In China, the Chinese currency renminbi (RMB) is freely convertible under the current account and is still under certain management under the capital account. The "current account" refers to items that occur frequently in economic transactions between a country and its foreign nation counterparts, including foreign trade income and expenses, non-trade transactions, and unrequited transfer. The "capital account" refers to the increase or decrease of assets and liabilities arising from the export and import of capital in the balance of payments. It reflects changes in the claims and debts between a country and its foreign nation counterparts expressed in terms of currency, including the transfer of physical or financial assets between residents and non-residents. It mainly consists of three categories: direct investment, securities investment, and cross-border lending.

China is in the process of gradually opening up its capital accounts. The number of convertible items is gradually increasing, as is the degree of convertibility. Specifically, direct investment has been opened up and cross-border securities investment channels expanded significantly, while macroprudential management has been exercised for foreign debts. There are only a few items under cross-border securities investment and personal capital accounts that have not been fully opened.

The State Administration of Foreign Exchange (SAFE) and local administrations of foreign exchange are responsible for foreign exchange supervision and control. In accordance with the relevant

regulations, China implements the management of foreign exchange registration for foreign investors' domestic direct investment (DDI). Organizations and individuals involved in DDI activities must apply for foreign exchange registration before engaging in such transactions. Starting from June 2015, foreign-invested enterprises are entitled to complete foreign exchange registration with banks in their place of registration at its option.

The use of capital and renminbi funds obtained through the foreign exchange settlements of foreign-invested enterprises shall follow the principles of authenticity and self-use within the scope of business. It shall also comply with foreign exchange regulations. Foreign investors are entitled to freely conduct inward and outward remittance of their investments in RMB or foreign exchange when it comes to their contribution of capital, profits, and capital gains within the territory of China.

3.5 Labor Employment

The employment of labor by foreign-invested enterprises within the territory of China shall comply with the *Labor Law of the People's Republic of China*, the *Labor Contract Law of the People's Republic of China*, the *Social Insurance Law of the People's Republic of China*, and other laws and regulations.

3.5.1 Labor Contracts

Foreign-invested enterprises are entitled to determine their institutional settings and needs for personnel and to recruit employees in China on their own or entrust recruitment to professional staffing agencies. Foreign-invested enterprises

shall sign a written Labor Contract with any employed personnel. The labor contract must include the following items: the name, domicile, legal representative or the person in charge of the employer; the name, address and resident ID or other valid ID number of the employee; the term of the labor contract, the content and place of work, working hours, rest and holidays, labor remuneration, social insurance, labor protection, working conditions, protections against occupational hazards, etc. In addition to the essential content listed above, the employer and the employee are also entitled to include the probation period, training for the employee, the employee laborer's obligation of confidentiality, supplementary insurance and welfare treatment, and other matters on the labor contract.

Labor contracts are divided into fixed-term contracts, open-ended contracts, and those whose terms are based on the completion of certain tasks. For labor contracts whose terms exceed three months but are less than one year, the probation period is not to exceed one month; for labor contracts whose terms are more than one year but less than three years, the probation period is not to exceed two months; for labor contracts with a fixed term of no less than three years or labor contracts with no fixed term, the probation period is not to exceed six months.

In addition, employers are entitled to dispatch labor for temporary, auxiliary, or substitutable posts of duty, yet with a proportion of no more than 10%.

3.5.2 Working Hours

On the whole, China adopts a system of eight-hour workdays and 40-hour work weeks. If the system cannot

be implemented due to limitations resulting from the nature of the work or the characteristics of production, the implementation of other systems is allowed upon approval; that is, systems of irregular working hours and comprehensive working hour calculation are permissible.

Employers shall ensure that their employed laborers have at least one day off every week. To meet the needs of production and operation, employers are allowed to extend their employees' working hours following consultation with the trade union and with the employee. The extended working time is generally not to exceed one hour per day; if employers need to further extend working hours under special circumstances, the extended working time shall not exceed three hours per day or 36 hours per month in total; furthermore, extended working hours are only allowable on the condition that they do no harm to the health of employees. Laborers are entitled to overtime pay. Overtime pay is equivalent to at least 150% of normal salary on weekdays, 200% of normal salary on rest days (usually Saturdays and Sundays), and 300% on statutory holidays.

3.5.3 Holidays and Vacations

China has 11 statutory paid holidays every year. They are: New Year's Day (one day), Spring Festival (three days), Tomb-Sweeping Day (one day), Labor Day (one day), Dragon Boat Festival (one day), Mid-Autumn Festival (one day), and National Day (three days).

Laborers who have worked continuously for at least 12 months are entitled to paid annual leave. Statutory minimum annual leave for laborers is as follows: if a laborer has worked for one year but less than 10 years in total, he/she

is entitled to five days' annual leave; if one has worked for between 10 and 20 years, he/she is entitled to 10 days' annual leave; if one has worked for a total of 20 years or longer, he/she is entitled to 15 days' annual leave. National statutory holidays and days of rest should not be deducted from the days of annual leaves. Moreover, workers also enjoy marriage leave, bereavement leave, and parental leave in accordance with the law.

3.5.4 Social Insurance

China's social insurance includes basic endowment insurance, basic medical insurance, employment injury insurance, unemployment insurance, and maternity insurance. Foreign-invested enterprises and their employees shall pay social insurance premiums in accordance with the law to ensure that their employees can receive material assistance from the government and society in cases of old age, illness, work injury, unemployment, and childbirth.

Foreign nationals employed in China shall be covered by China's social insurance in accordance with the law.

3.5.5 Rescission and Termination of Labor Contracts, and Economic Compensation

If the employer and the employee reach an agreement through consultation, their labor contract may be terminated. In absence of such an agreement, the laborer is entitled to unilaterally terminate the labor contract under the following conditions/circumstances: when notifying the employer in writing 30 days in advance; when notifying the employer three days in advance during the probation period; due to some fault of the employer (e.g. failing to pay the employee remuneration on time

and/or in full, failing to pay social insurance premiums for the employee in accordance with the law, etc.). The unilateral termination of the labor contract by the employer is subject to stricter conditions and must meet certain legal prerequisites, for example, if the laborer is proved to have failed to meet the conditions of employment during the probation period, due to some major fault of the laborer, if the laborer is laid off due to economic reasons of the employer, etc.

If the employer proposes to terminate the labor contract based on agreement after consultation with the employee, or cancels or terminates the labor contract due to legal circumstances such as the employee's disqualification or layoffs for economic reasons, economic compensation shall be paid. Economic compensation shall be paid to the laborer based on the number of years the laborer has worked for the employer in the amount of one month's salary per year employed. If the laborer has been employed for less than a year but more than six months, the employer shall still pay the laborer one month of salary; if the laborer has been employed for less than six months, the employer shall pay the laborer the equivalent of a half of month's salary.

3.5.6 Work Permit

Foreign-invested enterprises employing foreigners shall complete relevant procedures for them such as work permits in accordance with the law. Since 2017, China has introduced a unified work permit system for foreigners in China. According to the principle of "encouraging high-end talents, controlling the number of general workers, and restricting the number of low-end workers", foreigners working in China are divided into three

types: high-end talent (Type A), specialized talent (Type B), and others (Type C). High-end foreign talents can enjoy various facilitation policies such as "notification + commitment", acceptance of application first without certain materials, and green channels. Foreigners working in China shall apply for relevant visa and residence permits with the *Notification of Foreigner's Work Permit in the People's Republic of China* and the *Work Permit for Foreigners*.

The Ministry of Science and Technology and the Ministry of Human Resources and Social Security are responsible for formulating and organizing the implementation of policies on work permits for foreigners in China. The acceptance and approval of the permit shall be handled by the local administration department for foreigner related matters through the unified system (<https://fuwu.most.gov.cn/lhgzweb/>).

For relevant classification standards and processing procedures, please refer to the *Notice of the State Administration of Foreign Experts Affairs, Ministry of Human Resources and Social Security, Ministry of Foreign Affairs and Ministry of Public Security on the Full Implementation of the Work Permit System for Foreigners in China* (Wai Zhuan Fa [2017] No. 40) and *Notice of the State Administration of Foreign Experts Affairs on Printing and Distributing the Provisional Service Guide for Work Permits for Foreigners Working in China (Interim)* (Wai Zhuan Fa [2017] No. 36).

3.6 Intellectual Property Protections

China has a sound legal system of intellectual property rights and protection,

providing a wide range of relief and channels of enforcement. China is also a contracting party of most international intellectual property conventions.

China adopts a system of intellectual property protection covering both administrative and judicial channels. With the *Outline of the National Intellectual Property Strategy* as the core, and support from the *Outline of the Judicial Protection of Intellectual Property in China (2016-2020)* currently in place, China's judicial protection system for intellectual property has seen continuous improvement. In 2014, special courts for intellectual property rights (IPR) cases in Beijing, Shanghai, and Guangzhou all conducted special trials on IPR. In 2019, the Intellectual Property Court of the Supreme People's Court of the People's Republic of China began to hear intellectual property appeals from professional and technical IPR cases across the nation. Since then, these courts have gradually unified IPR cases' standards of adjudication. On April 22, 2021, the Supreme People's Court issued the *Plan of the People's Courts for Judicial Protection of Intellectual Property Rights (2021-2025)*, which clarifies the goals, tasks, measures and implementation blueprints for judicial protection of intellectual property rights during the 14th Five-Year Plan period in China. The overall efficiency of the intellectual property examination and approval mechanism, as well as the level of judicial protection, is seeing continuous improvement in China. According to the provisions of the *Law of the People's Republic of China Against Unfair Competition*, the State Administration for Market Regulation and local market regulation administrations at or above the county level are responsible for the administrative enforcement for protecting trade secrets.

In 2018, China reestablished the China National Intellectual Property Administration (CNIPA), thus achieving the centralized and unified management of patents, trademarks, geographical indications, and layout designs of integrated circuits. The CNIPA is responsible for the protection of intellectual property rights, trademark registration, patent review, registration for the layout designs of integrated circuits, issuance of administrative rulings such as review and invalidation of trademarks, patents, and layout designs of integrated circuits, and the development and implementation of a unified verification system for geographical indications. In terms of intellectual property protection, the administrative enforcement of trademark and patent law is under the jurisdiction of the Comprehensive Law Enforcement Team of Market Regulation. The CNIPA is responsible for the business guidance of trademark and patent law enforcement, while the State Administration for Market Regulation is responsible for the organization and guidance of trademark and patent law enforcement, further optimizing the mechanism of administrative law enforcement on IPR. According to the *Copyright Law of the People's Republic of China* and other laws, regulations, and policies, the National Copyright Administration of the People's Republic of China, provincial copyright bureaus, and local cultural market comprehensive law enforcement agencies are responsible for administrative law enforcement of copyrights; thus together they constitute the national system of copyright administrative law enforcement.

Chinese law protects the following categories of IPR: patents (including inventions, utility models, and appearance

designs), trademarks (including well-known trademarks), geographical indications, copyrights (including computer software) and neighboring rights, layout designs of integrated circuits, new varieties of plants, trade secrets, etc.

3.7 Tax Administration⁸

3.7.1 Introduction to the Tax System

■ Taxation Environment

China's competent department of taxation is the State Taxation Administration directly subordinate to the State Council. Responsible for nationwide tax collection management, it has four levels of subsidiary taxation organs (provincial, municipal, county, and township) which carry out tax collection within the scope of their respective administrations under the leadership of the State Taxation Administration. In October 2018, national tax bureaus and local taxation bureaus at and below the provincial level formally completed merger for a dual-leadership management system led by the State Taxation Administration and supported by the provincial people's governments (including provincial-level autonomous region and municipal governments). Effective January 1, 2019, with the transfer of responsibilities, all social insurance premiums for government organs, public institutions, and urban and rural residents are now collected by tax departments. In principle, the basic pension and other insurance premiums of corporate employees will continue to be collected in accordance with the

current tax collection system; meanwhile, a reasonable scope has been determined for non-tax revenue whose collection is now the responsibility of tax departments. The State Taxation Administration has successively issued a number of new measures to optimize the tax business environment and facilitate private tax/fee payment. These have simplified tax procedures in line with policy tax/fee cuts and the tax system reform to "streamline administration, delegate power, strengthen regulation, and improve services".

■ Tax Categories

Like other countries in the world today, China adopts a compound tax system of multiple tax types. Under the current system, 18 types of tax are divided into five categories according to the object of taxation:

- ✓ Income taxes: corporate income tax, individual income tax
- ✓ Turnover taxes: value-added tax, consumption tax, tariff
- ✓ Property taxes and act taxes: house property tax, deed tax, vehicle and vessel tax, stamp tax, city and town land use tax, land value increment tax, tonnage tax
- ✓ Resource taxes: resources tax
- ✓ Special-purpose taxes: urban maintenance and construction tax, vehicle purchase tax, farmland conversion tax, tobacco tax, environmental protection tax

This *Investment Guide* will give an overview of the five major tax categories.

(1) Corporate Income Tax

Enterprises and other organizations that have obtained income within the territory of China are the taxpayers responsible for payment of the corporate income tax in accordance with regulations.

8. This section does not cover all the rules in the tax law. Moreover, in practice, due to possible changes in laws and regulations, it is recommended that enterprises immediately consult professional service agencies on whether or not to take an action.

Enterprises are categorized as resident or non-resident enterprises. Resident enterprises refer to enterprises established within Chinese territory in accordance with the law of China or those established in accordance with the law of foreign countries (or overseas regions) with actual management bodies in China. Non-resident enterprises refer to enterprises established in accordance with the law of foreign countries (or overseas regions) with actual management organs outside China but with other establishments or sites within China, or those enterprises without establishments or sites within China but have incomes obtained from China. The statutory tax rate for resident enterprise income obtained both within and outside Chinese territory is 25%. For non-resident enterprises that have establishments or sites within Chinese territory, the statutory tax rate of 25% applies to the income of those establishments or sites obtained within the Chinese territory, as well as to the income obtained from outside Chinese territory but in actual relation to the establishments or sites within China. For non-resident enterprises that have no establishment or site inside China, or that have establishments or sites inside China but whose incomes have no actual relation to those establishments or sites within China, it shall pay enterprise income tax on the incomes derived from China at a statutory rate of 20% (with an actual discount of 10% due to preferential policies) (a lower tax rate agreed upon or tax exemption under applicable tax treaties, if any, shall be enforced). Corporate income tax is calculated according to the tax year, beginning on January 1 and ending on December 31 of the Gregorian calendar. Payments of corporate income tax shall be declared

and submitted in advance, either monthly or quarterly, and final settlement shall be carried out at the end of the year.

(2) Individual Income Tax

On January 1, 2019, China established a comprehensive and classified individual income tax system that is fairer and more scientific than its predecessor. It has clarified the definition of and criteria for “resident individual”, adjusted taxable income items, optimized the structure of tax rates, raised basic deduction levels for the income tax, cancelled additional deductions, set up special expense deductions, adjusted the tax reporting system, set up the credit mechanism, and introduced the anti-tax avoidance clause for individuals. An individual who has a residence in Chinese territory, or one who does not have a residence in Chinese territory but has resided in China for 183 days or more within a tax year, is a “resident individual”. The income of resident individuals, both obtained within and outside the territory of China, is subject to the individual income tax in accordance with the law. An individual who does not have a residence in Chinese territory and has not resided in China, or one who does not have a residence in Chinese territory but has resided in China for fewer than 183 days within a tax year, is a “non-resident individual”. The income of non-resident individuals obtained within the territory of China is subject to the individual income tax in accordance with the law. The tax year begins on January 1 and ends on December 31 of the Gregorian calendar. Comprehensive income is subject to a seven-level progressive tax rate in excess of specific amounts ranging from 3% to 45%; business income is subject to a five-level progressive tax rate in excess of specific amounts ranging from 5% to 35%; income

from interests, dividends, bonuses, the lease of property, the transfer of property, and contingent income is subject to a proportional tax rate of 20%. (A lower tax rate agreed upon or tax exemption under applicable tax treaties, if any, shall be enforced).

For foreign nationals, the following categories of income are temporarily exempted from the individual income tax: (1) stock dividends and bonuses obtained from foreign-invested enterprises; (2) wages and salaries that are paid to foreign experts in accordance with relevant regulations in China; (3) optionally, foreign persons who qualify as resident individuals may apply for tax exemptions on housing subsidies, language training fees, child education expenses, etc. alternatively, they may opt to enjoy special expense deductions from the individual income tax from January 1, 2019, to December 31, 2021. Regarding item (3), once a foreign national chooses one or the other, he/she may not change that decision within the tax year. Then, effective January 1, 2022, individual foreign nationals will no longer be entitled to exemption from taxes on housing subsidies, language training fees, or child education expenses, and will enjoy special expense deductions in accordance with relevant regulations.

(3) Value-added Tax (VAT)

On May 1, 2016, China's business tax was altogether replaced by the value-added tax (VAT). Those subject to the VAT include organizations and individuals that sell goods, provide processing, repair, replacement and marketing services, manage intangible assets or real estates, or import goods within the territory of the People's Republic of China. There are three value-added tax rates, 13%, 9%, and 6%. For small-scale taxpayers, the VAT rate is 3%. Customs is responsible for collecting

VAT on imports. The assessable periods for VAT payment are one day, three days, five days, ten days, fifteen days, one month or one quarter. From 2017 to 2019, China introduced a series of reform measures and supporting policies to reduce VAT rates and simplify the rate structure, including input deductions for domestic passenger transport services, additional deductions for production and consumer-oriented services, and a pilot incremental retention VAT rebate system.

(4) Tariffs

China Customs imposes tariffs on goods and articles imported to and exported from China. Tariff payers include the consignees of imported goods, the consignors of goods for export, and the owners of inbound and outbound articles. Regarding import tariffs, in recent years China has taken the initiative to introduce a series of new measures to reduce import tariffs. In 2018, China proactively reduced the MFN import tariff rate, making substantial tax reductions on pharmaceuticals, automobiles and auto parts, high-demand consumer goods, and certain industrial products. Since January 1, 2020, China has implemented a provisional import tax rate that is lower than the MFN import tariff rate on over 850 commodities.

(5) Consumption Tax

Organizations and individuals engaged in the production, consigned processing and import of taxable consumer goods within the territory of the People's Republic of China, as well as other organizations and individuals selling taxable consumer goods determined by the State Council, are the taxpayers responsible for paying consumption tax in accordance with the law. Commodities subject to the consumption tax fall into 15 major categories: cigarettes, liquor,

high-end cosmetics, precious stones and jewelry, firecrackers/fireworks, petroleum products, motorcycles, cars, golf balls and golf equipment, luxury watches, yachts, disposable wooden chopsticks, solid wood flooring, batteries, and paints/varnishes. Consumption tax rates are either proportional or quota-based. The amount of consumption tax payable shall be calculated by the ad valorem, specific tax, or composite method (combining the ad valorem and specific tax methods). Customs is authorized to collect consumption tax on taxable imported consumer goods. Taxpayers importing taxable consumer goods must pay the applicable taxes within 15 days of the issuing of the Customs Consumption Tax Pay-In Warrant by Customs.

3.7.2 Preferential Corporate Income Tax

At present, a tax system is in effect to ensure that "preferential treatment is mainly granted to industries, with regional preferences as a complement." Enterprises engaged in agriculture, forestry, animal husbandry, and fishery projects, public infrastructure projects, environmental protection projects, energy conservation projects and water saving projects corporate income tax exemption or reduction; high-tech enterprises are taxed at the reduced rate of 15%; western China enterprises in industries specifically encouraged by the government are taxed at the reduced rate of 15%; small, low-profit enterprises also receive preferential tax treatment. This *Guide* focuses on the noteworthy preferential tax policies on foreign investment introduced in China in recent years. Enterprises are advised to refer to specific laws and regulations for the preferential tax policies of particular categories.

These preferential tax policies include:

(1) High-tech enterprises enjoy a preferential tax rate of 15%.

(2) Small, low-profit enterprises enjoy a preferential tax rate of 20%. Where the taxable income is less than RMB 1 million and between RMB 1-3 million, the corporate income tax shall be collected at the reduced rates of 25% and 50%, respectively. From January 1, 2021, to December 31, 2022, they may enjoy a lower tax rate of 12.5% for the taxable income below 1 million yuan.

(3) Effective through December 31, 2030, enterprises in western China in industries designated by the government for special encouragement shall enjoy a preferential tax rate of 15%.

(4) Starting from the tax year that production/operation income is first generated, enterprises engaged in public infrastructure projects with major support from the government shall enjoy the "three-year exemption and three-year half rate" corporate income tax incentive.

(5) Enterprises engaged in agriculture, forestry, animal husbandry, or fishery projects shall pay corporate income tax at a reduced rate or be exempted from it.

(6) Starting from the tax year that production/operation income is first generated, enterprises engaged in eligible environmental protection or energy/water conservation projects shall enjoy the "three-year exemption and three-year half rate" corporate income tax incentive. Enterprises purchasing specialized equipment for environmental protection, energy or water conservation, or production safety, 10% of the investment in equipment can be deducted from the tax amount payable.

(7) A weighted deduction of 75% of an enterprise's R&D expenditures shall

be applied after the actual enterprise R&D expenditure is taken out in accordance with regulations; where enterprise R&D expenditure generates intangible assets, 175% of the cost of intangible assets shall be amortized. Since January 1, 2021, the ratio of extra tax deductions on R&D costs of manufacturing firms has been changed to 100%; where R&D expenditure forms intangible assets, 200% of the cost of intangible assets shall be amortized.

(8) Corporate income from technology transfer not exceeding RMB 5 million within a tax year shall be exempted from the corporate income tax; that which exceeds RMB 5 million shall be taxed at half of the rate.

(9) Starting from the tax year that production/operation income is first generated, newly founded high-tech enterprises located in any of China's five special economic zones or the Shanghai Pudong New Area shall enjoy a "two-year exemption and three-year half rate" corporate income tax incentive.

(10) Venture capital enterprises making eligible venture capital investments can enjoy deduction for the tax amount payable at a certain percentage of the amount invested.

(11) Income from equity investments, including interest earned from the government bonds and stock dividends of resident enterprises, as well as certain specified income of non-profit organizations, are exempted from the corporate income tax.

(12) Foreign investors reinvesting their profits in China are temporarily exempted from the withholding income tax.

(13) Eligible cutting-edge service enterprises across the nation shall pay the corporate income tax at a reduced rate of 15%.

3.7.3 Transfer Pricing

In relation to the final achievements of the Action Plan on Base Erosion and Profit Shifting (BEPS) issued by the Organization for Economic Co-operation and Development (OECD), the State Taxation Administration issued its own announcements and management measures. Based on the tax authorities, taxation practices and technological conditions in the field of transfer pricing in recent years, the State Taxation Administration has improved the requirements for reporting concurrent data on associated transactions (including main documents, local documents and documents on special matters applicable to certain types of transactions) as well as requirements for the Country-by-Country Reporting Form. When an enterprise meets the conditions for preparing the three above-mentioned documents (including the amount of related party transactions), it shall prepare the relevant documents and observe regulations on the object of exemption, the preparation deadline, and the submission deadline.

The enterprise that meets the conditions should submit an annual report on related transactions before the date of the final settlement of corporate income following the end of an accounting year. The taxpayer that meets certain requirements shall fill in the Country-by-Country Reporting Form. The reporting form adopts a form numbering system similar to that of the annual corporate income tax return. Enterprises are required to fill in the relevant information. Chinese tax authorities' special tax adjustment administration is becoming more comprehensive, real-time and dynamic. Proactive risk management will be ramped up, the focus shifted from ex-post investigation to ongoing analysis such

as associated annual reporting, data from the same period, and risk analysis and assessment, and taxpayers encouraged to adapt themselves to the shift autonomous tax payment adjustments.

3.7.4 Tax Conventions

China is actively establishing an international tax governance system aligned with China's new opening-up landscape. Domestically, China upgrades its international tax system and tax collection system; internationally, China engages in in-depth global tax cooperation. As of the end of July 2021, China's agreements on prevention of double taxation had covered 111 countries and regions. In addition, China has signed three multilateral tax conventions and 10 tax information exchange agreements.

The agreements on prevention of double taxation have played a positive role in the prevention of double taxation for cross-border taxpayers from both contracting parties, while enhancing tax certainty, strengthening economic cooperation, promoting bilateral capital, technology, and personnel exchanges, and ramping up tax cooperation. On October 14, 2019, the State Taxation Administration of China released the *Administrative Measures for Managing Treaty Benefits to Non-resident Taxpayers*, which simplifies procedures required for non-resident taxpayers to enjoy treaty benefits. The measures instate a change from "submission at the time of declaration" to "retention for later inspection" ("self-assessment of eligibility, claiming treaty benefits, and retaining documents for inspection"). This modification can significantly ease the burden on non-resident taxpayers and withholding agents throughout the declaration process.

3.8 Dispute Resolution

The primary ways to resolve disputes include litigation, arbitration, and alternative dispute resolution (e.g., mediation and reconciliation). Disputes with administrative organs can be settled through administrative reconsideration and administrative litigation. Mediation is recommended in the process of litigations, reconsideration and arbitrations.

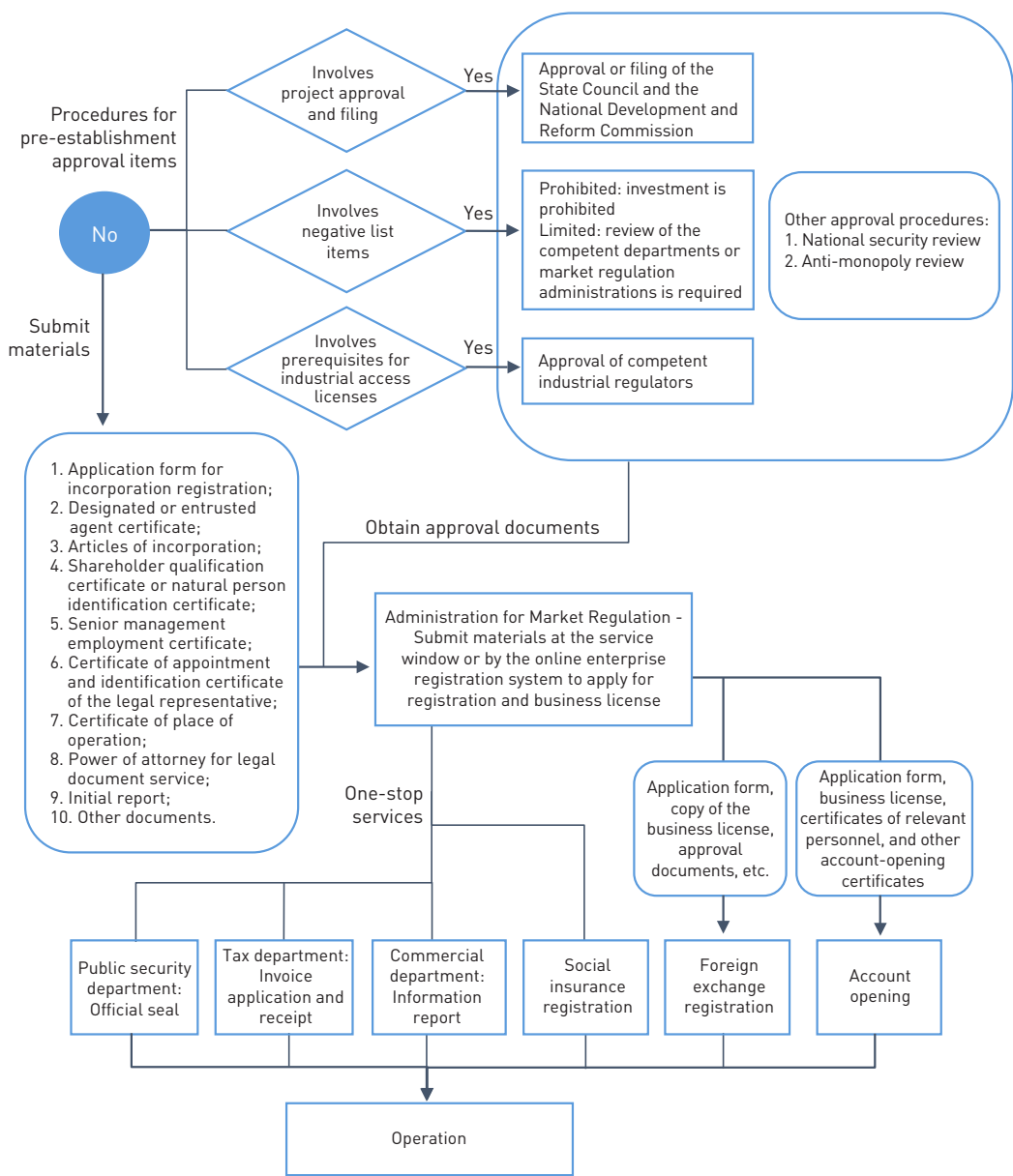
China's court system consists of the Supreme People's Court of the People's Republic of China, local people's courts at various levels (including superior people's courts, intermediate people's courts, and basic people's courts), and specialized people's courts (military courts, maritime courts, intellectual property courts, financial courts, etc.).

China has a well-established arbitration mechanism. Arbitration in China is conducted by arbitration committees established in municipalities, provincial capitals, and other cities with subordinate districts. The China International Economic and Trade Arbitration Commission (CIETAC) and China Maritime Arbitration Commission (CMAC) are two major standing commercial arbitration bodies, well-known both nationally and internationally for its independence, impartiality, and efficiency.

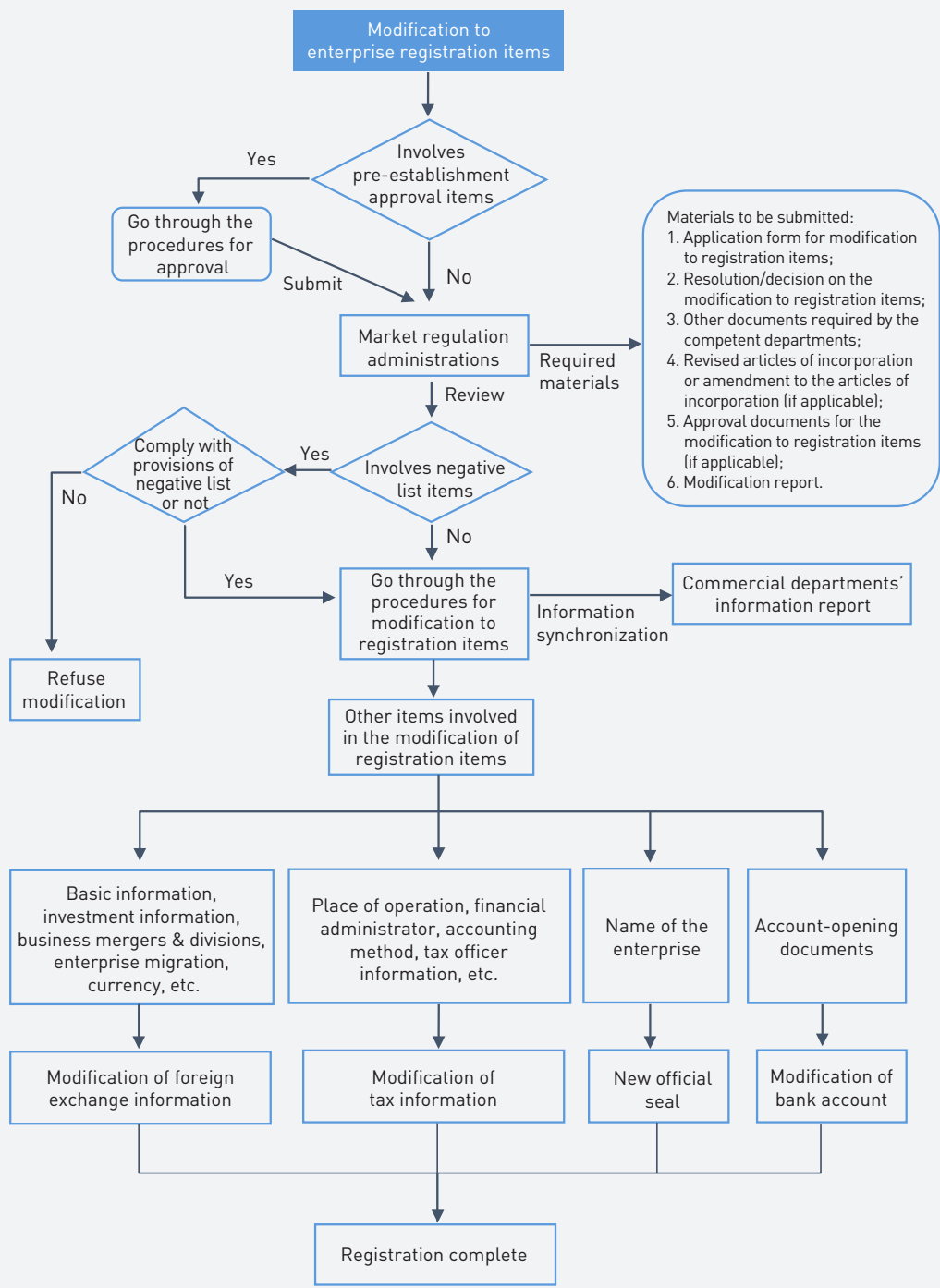
4. Procedures for Foreign Investment

4.1 Enterprise Incorporation/Modification

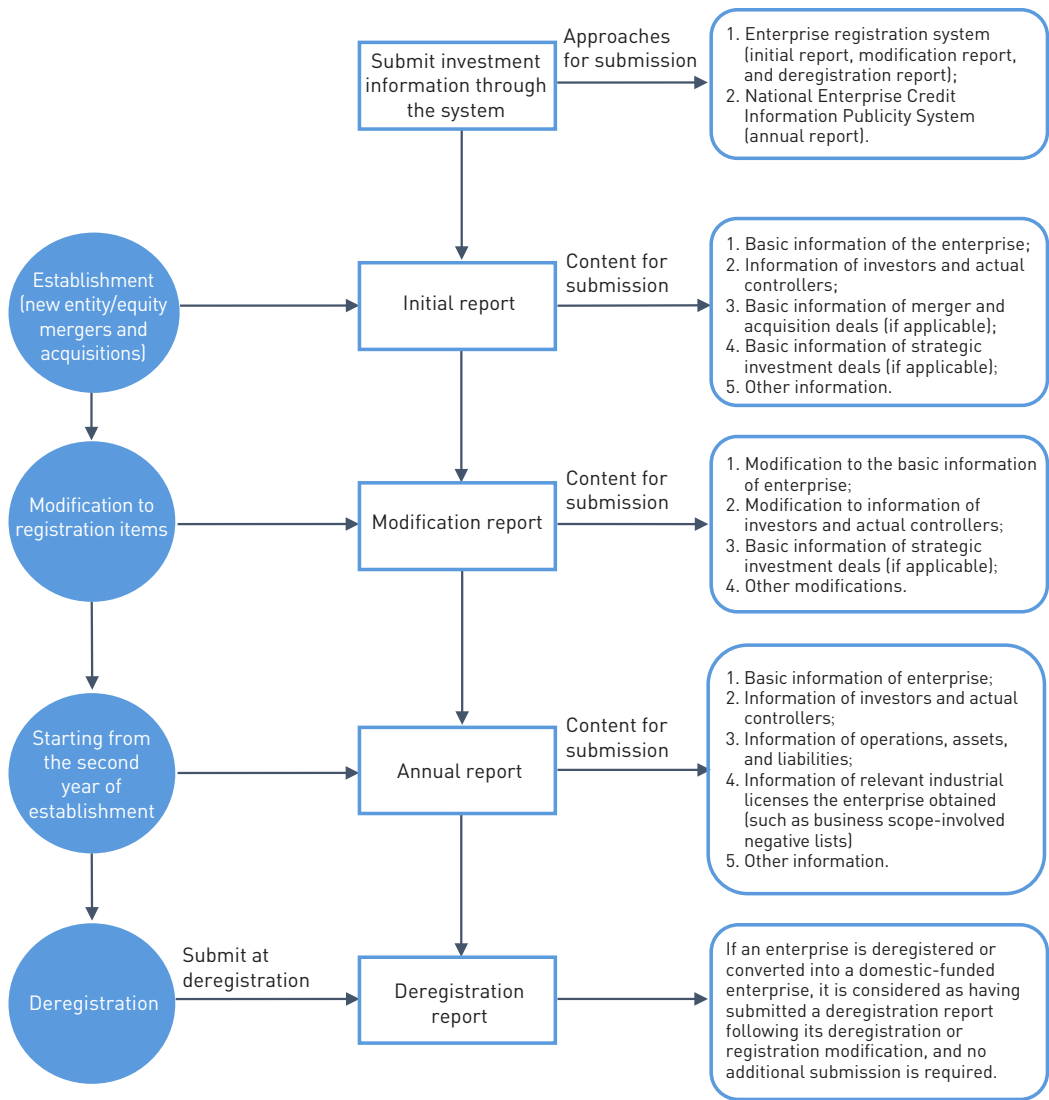
4.1.1 Enterprise Incorporation



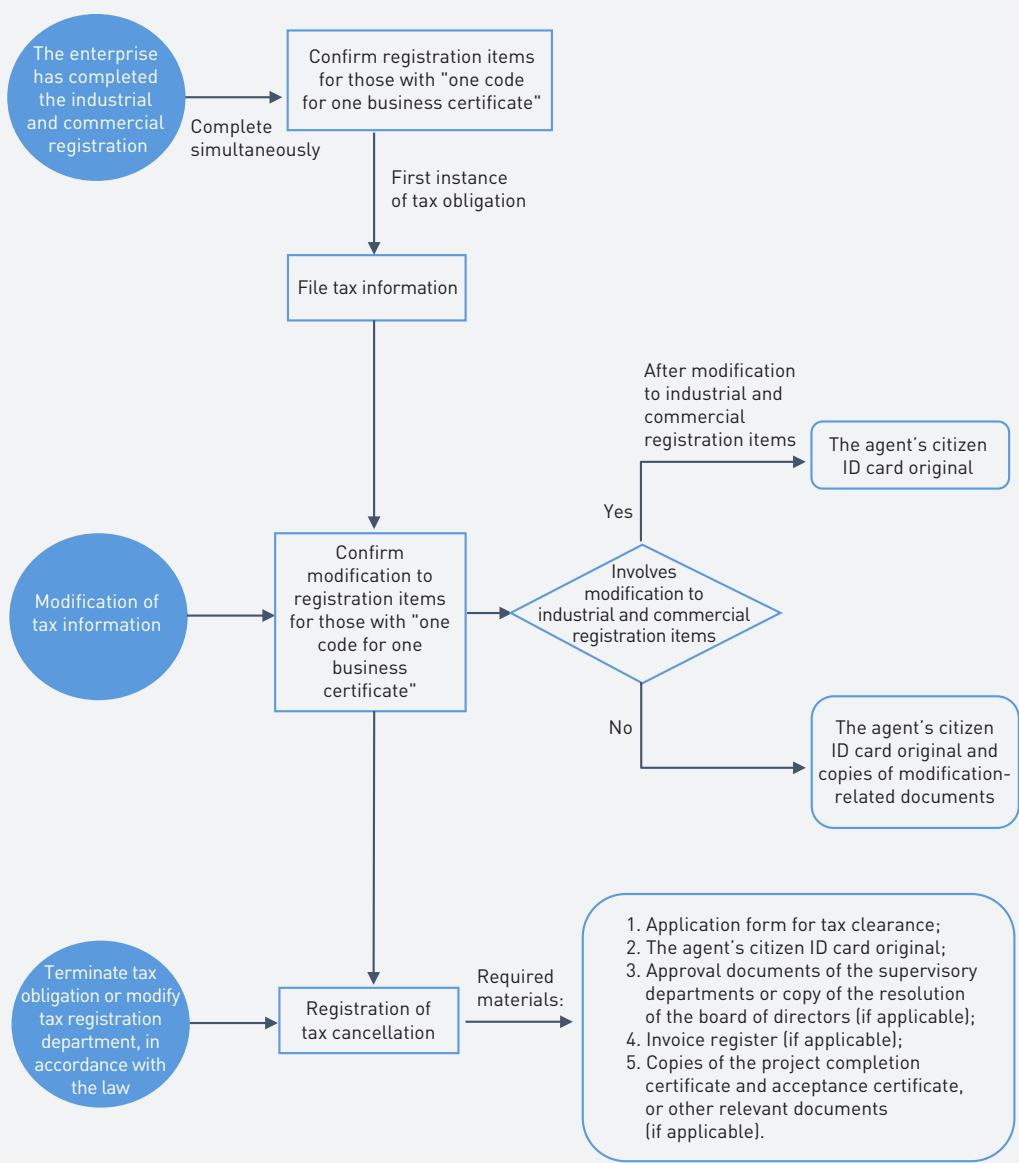
4.1.2 Enterprise Modification



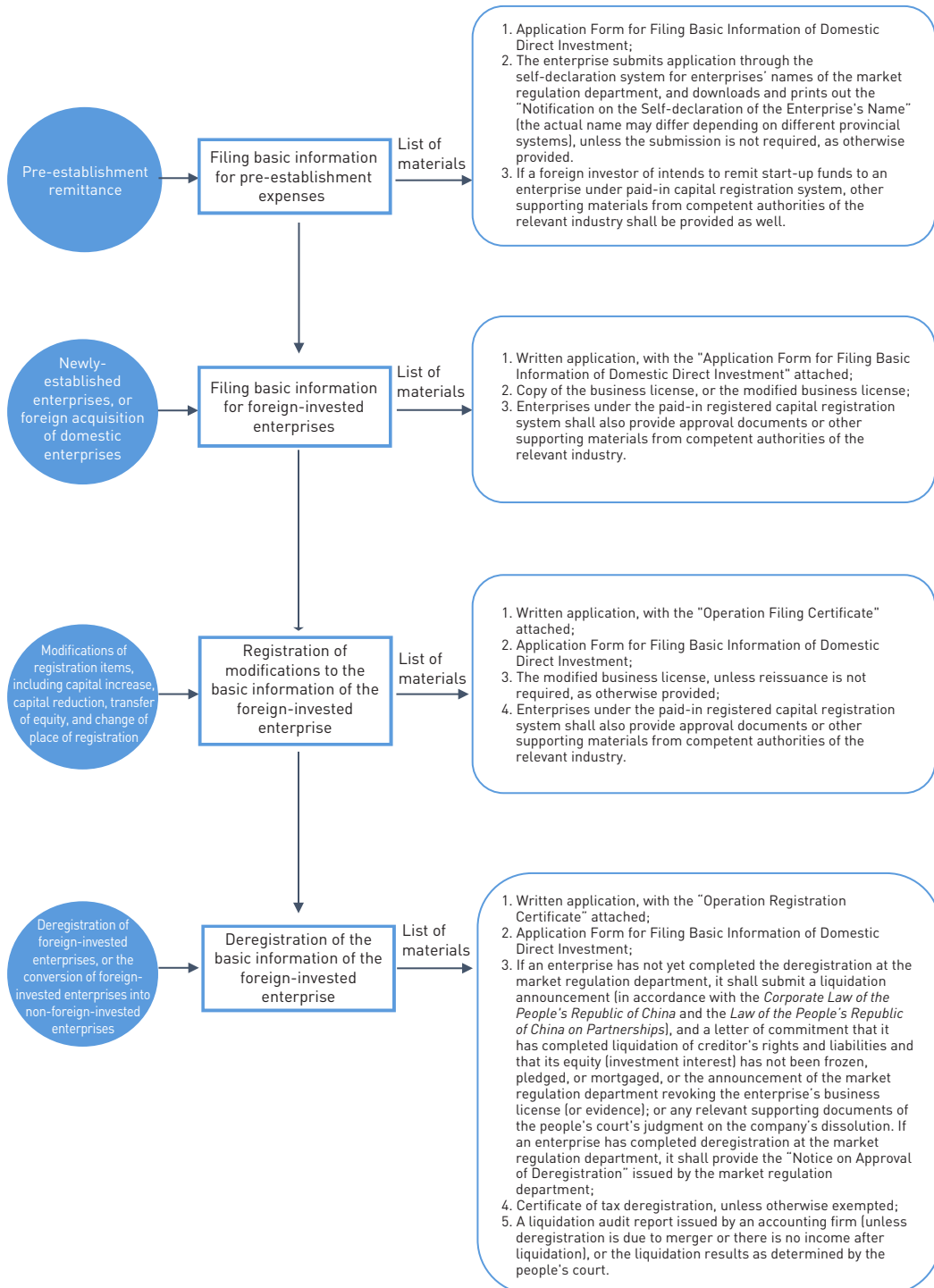
4.1.3 Information Report



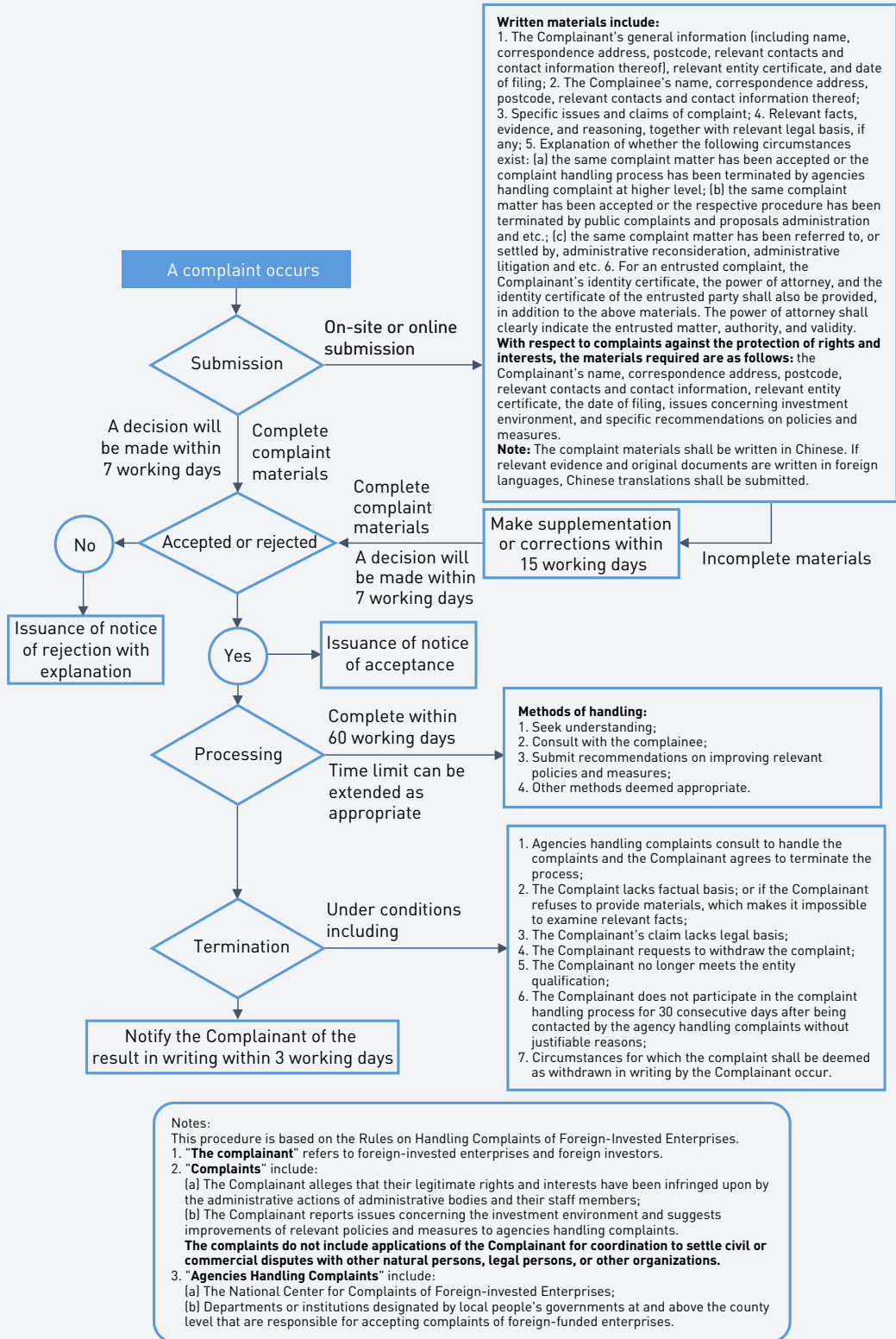
4.2 Taxation



4.3 Foreign Exchange



4.4 Complaint Management for Foreign-invested Enterprises



5. Foreign Nationals in China

5.1 Entry and Residence

The *Exit and Entry Administration Law of the People's Republic of China* is applicable to the entry and exit of foreign nationals, as well as their stay and residence in China. Visa-issuing authorities in China are authorized to, according to relevant regulations, determine the type, frequency, period of validity, and duration of stay of visas, reject foreign nationals' applications for visas, or cancel or confiscate issued visas.

The National Immigration Administration and the Ministry of Foreign Affairs of the People's Republic of China manage entry and exit affairs in accordance with their respective responsibilities. Embassies and consulates of the People's Republic of China in foreign countries and other missions overseas commissioned by the Ministry of Foreign Affairs issue entry visas to foreign nationals. Exit/entry border inspection authorities shall be responsible for carrying out exit/entry inspections. The stay and residence of foreign nationals in China are managed by public security organs under local people's governments at or above the county level and their exit/entry administrations.

Chinese visas are categorized as diplomatic, courtesy, official, and ordinary. Ordinary visas come in 12 categories and 16 types. These are issued to foreign nationals coming to China for non-diplomatic and non-official purposes: work, study, visits, tourism, business, or as talents invited to work in China. Foreign nationals can apply for a visa that suits the purpose of their visit, or enter China visa-free if they meet

the certain criteria. Foreigners who need to enter China urgently for humanitarian reasons, are invited to enter China for urgent business or emergency repair work, or have other urgent needs, and hold documents that prove the relevant departments' approval of applying for port visas may apply for port visas and enter China.

Foreign nationals entering China shall defer to the inspection of the China Immigration Inspection and the health quarantine of China Customs, go through the prescribed procedures, and enter China only upon approval. Foreign nationals carrying animals, plants, or currencies into China shall abide by relevant laws of China as well as the regulations of the customs and financial regulatory authorities. Except for prohibited items, foreign nationals can carry a reasonable amount of luggage that is for self-use into China duty free.

Foreign nationals whose visas indicate that they need to apply for residence permits after entry shall, within 30 days of entry, apply to the exit/entry administration of the public security organ under the local people's government at or above the county level for residence permits. The validity period of the residence permit indicates how long the permit holder can stay in China. Foreign nationals should leave China or apply for an extension prior to the expiration of their visas or residence permits. Those who are unable to leave China when their visas or residence permits have expired should apply in advance to the exit/entry administration under the local public security organ for stay or residence. Foreign nationals' residence permit for work is valid for a minimum of

90 days and a maximum of five years, while the residence permit for purposes other than work is valid for a minimum of 180 days and a maximum of five years. Foreign nationals who have made prominent contributions to the economic and social development of China or who meet other conditions for permanent residence may apply for permanent residence in China.

Foreign nationals who wish to work in China need to obtain work permits and residence permits for work as required by relevant regulations.

During the outbreak of the COVID-19 pandemic, the Chinese government adjusts its policies on the entry of foreigners in a dynamic manner. It will give full consideration to their reasonable requests and provide them with necessary support and assistance. For visa application, applicants should follow the relevant requirements of Chinese embassies and consulates in foreign countries based on their notices.

Passengers traveling to China by air are required to provide negative certificates of nucleic acid tests and IgM antibody tests before boarding and should comply with Chinese regulations on inspection and quarantine as well as pandemic prevention and control after arriving.

The Chinese government has released instructions relevant to foreign nationals' visa application, customs clearance, residence permits, and departure from China. For details, please visit the following two websites: <http://s.nia.gov.cn/mps/bszy/>; <http://cs.mfa.gov.cn/wgrlh/>.

5.2 Housing

In accordance with such regulations as the *Notice on Adjusting the Policies on*

the Market Access and Administration of Foreign Investment in the Real Estate Market and the *Notice of the Ministry of Housing and Urban-Rural Development and the State Administration of Foreign Exchange on Further Regulating the Administration on House Purchase by Overseas Institutions and Individuals*, branches and representative offices set up by foreign institutions in China (except for companies approved to engage in real estate businesses) and foreign individuals working or studying in China can purchase commercial properties for personal use based on their actual needs. Foreign individuals in cities where there are policy restrictions on housing purchase shall abide by the local policies and regulations when purchasing a house. Each foreign individual is only allowed to buy one house for personal use in China. Overseas institutions with branches or representative offices within the territory of China can only purchase non-residential houses for their offices in cities where they are registered.

In addition, foreign nationals are not prohibited from renting out or selling houses in China.

5.3 Education

Foreign nationals can enroll their children either in schools specifically built for their children or ordinary primary/secondary schools and kindergartens in accordance with the relevant policies formulated by the local provincial administrative departments of education. Schools specifically built for the children of foreign nationals mainly admit their children (of foreign nationality) who live together with them legally in the province,

autonomous region, or municipality directly under the central government. They can offer pre-school, primary school, and secondary school education, and adopt a foreign education model. In addition, ordinary kindergartens and primary/secondary schools can also enroll foreign students in their regular classes according to policies formulated by corresponding provincial-level education authorities.

5.4 Medical Services

China's medical care system is composed of general hospitals, specialized hospitals, community health service centers and stations, outpatient departments, clinics, and emergency centers, which are of various types, sizes, and functions. There are non-profit public medical institutions run by the government as well as social medical institutions run by civil organizations (including medical institutions that are Chinese-foreign joint venture or Chinese-foreign cooperatives). Foreign nationals can seek medical treatment at institutions of their choice with the same cost as Chinese residents.

"120" is the emergency number in all parts of China that one can turn to for emergency medical response before hospitalization. It provides first aid, emergency treatment in transit, and patient monitoring beyond hospital boundaries. Almost all general hospitals have an Emergency Department to provide emergency medical treatment for patients in need.

According to the *Social Insurance Law of the People's Republic of China* and the *Interim Measures for Social Insurance System Coverage of Foreigners*

Working within the Territory of China, foreign workers legally employed in China shall take out the Urban Employee Basic Medical Insurance (UEBMI) and enjoy the same medical insurance treatment as other insured workers. Foreign nationals can refer to the official website of their local administrative department of medical security for the list of hospitals covered by basic medical insurance, as well as the scope and ratio of medical insurance reimbursement.

Foreign nationals (or their employers) may purchase commercial medical insurance to cover additional risks not yet covered by basic medical insurance.

5.5 Travel

China is endowed with rich natural and cultural tourism resources. Most cities and counties are open to foreign nationals, who do not have to apply for a travel permit to visit the tourist attractions open to them—a valid passport and a Chinese visa or residence permit would suffice. Foreign nationals wishing to visit the tourist attractions that are not open to them should apply to the local municipal or county level public security bureau for a travel permit. Without permission, foreign nationals may not enter areas closed to the public. For guidance to foreign nationals on visiting China, please visit: <http://www.gov.cn/banshi/wjrs/lygg.htm>.

A number of qualified travel agencies, car rental companies, and flight and hotel booking agencies in China facilitate the travel of foreign visitors. For details, please consult any travel book or visit the websites of tourist attractions.

Appendix I

Directory of Business Departments and Investment Promotion Agencies

Investment Promotion Agency of the Ministry of Commerce of the People's Republic of China (MOFCOM)

Address: 3F, Building 1, 28 Andingmen Outer East Back Alley, Dongcheng District, Beijing
Postal Code: 100731
Tel.: +86-10-64404512, 64404514
Fax: +86-10-64515315
Website: Invest in China: <http://fdi.mofcom.gov.cn/>
MOFCOM Investment Promotion Agency: <http://www.cipainvest.org.cn/>

Beijing Municipal Commerce Bureau

Address: Building 5, Courtyard 57, Yunhe East Street, Tongzhou District, Beijing
Postal Code: 100743
Tel.: +86-10-55579532
Fax: +86-10-55579538
Website: <http://sw.beijing.gov.cn/>

Beijing Investment Promotion Service Center

Address: 3F, Block F, Fuhua Mansion, 8 Chaoyangmen North Street, Dongcheng District, Beijing
Postal Code: 100027
Tel.: +86-10-65541880
Fax: +86-10-65543161
Website: <http://invest.beijing.gov.cn/>

Tianjin Commission of Commerce

Address: 158 Dagu North Road, Heping District, Tianjin
Postal Code: 300401
Tel.: +86-22-58665762
Fax: +86-22-23390187
Website: <http://shangwuju.tj.gov.cn>

Shanghai Municipal Commission of Commerce

Address: Building 7, 300 Shibocun Road, Shanghai
Postal Code: 200125
Tel.: +86-21-23110742
Fax: +86-21-62751960
Website: <http://sww.sh.gov.cn/>

Shanghai Foreign Investment Development Board

Address: 15F, New Town Mansion, 83 Loushanguan Road, Shanghai
Postal Code: 200336
Tel.: +86-21-62368800
Fax: +86-21-62368026
Website: <http://www.investsh.org.cn/>

Chongqing Municipal Commission of Commerce

Address: Building 2, Energy Mansion, 162 Nanbin Road, Nan'an District, Chongqing
Postal Code: 4000061
Tel.: +86-23-62669917
Fax: +86-23-62662591
Website: <http://swwww.cq.gov.cn/>

Chongqing Investment Attraction and Promotion Bureau

Address: Building 6, Chongqing Foreign Business District, Tiangongdian Sub-district, Yubei District, Chongqing
Postal Code: 401147
Tel.: +86-23-63366615/18108305800
Fax: +86-23-63366619
WeChat: invest_Chongqing

Hebei Provincial Department of Commerce

Address: 334 Heping West Road, Qiaoxi District, Shijiazhuang, Hebei Province
Postal Code: 050071
Tel.: +86-311-87909330
Fax: +86-311-87909330
Website: http://swt.hebei.gov.cn/nx_html/index.html

Hebei Investment Promotion Service Center

Address: 334 Heping West Road, Qiaoxi District, Shijiazhuang, Hebei Province
Postal Code: 050071
Tel.: +86-311-87800712
Fax: +86-311-87800712

Department of Commerce of Shanxi Province

Address: 15 Longsheng Street, Xiaodian District, Taiyuan, Shanxi Province
Postal Code: 030000
Tel.: +86-351-4063393
Fax: +86-351-4082950
Website: <http://swt.shanxi.gov.cn/>

Shanxi Investment Promotion Bureau

Address: 15 Longsheng Street, Xiaodian District, Taiyuan, Shanxi Province
Postal Code: 030000
Tel.: 96301/+86-351-4675007
Fax: +86-351-4675000
Website: <http://www.shanxiinvest.com>

Commerce Department of Inner Mongolia Autonomous Region

Address: Courtyard 63, Xinhua Street, Xincheng District, Hohhot, Inner Mongolia Autonomous Region
Postal Code: 010050
Tel.: +86-471-6945756
Fax: +86-471-6610893
Website: <http://swt.nmg.gov.cn/>

Expo Center of Inner Mongolia Autonomous Region

Address: Courtyard 63, Xinhua Street, Hohhot, Inner Mongolia Autonomous Region
Postal Code: 010050
Tel.: +86-471-6946794
Fax: +86-471-6610893
Website: <http://swt.nmg.gov.cn/index.shtml>

Department of Commerce of Liaoning Province

Address: 17 Taishan Road, Huanggu District, Shenyang, Liaoning Province
Postal Code: 110032
Tel.: +86-24-86892225
Fax: +86-24-86893858
Website: <http://swt.ln.gov.cn/>

Dalian Commerce Bureau

Address: 2-6 Tangshan Street, Xigang District, Dalian, Liaoning Province
Postal Code: 116011
Tel.: +86-411-83686665
Fax: +86-411-83686426
Website: <https://www.boc.dl.gov.cn/>

Department of Commerce of Jilin Province

Address: 3855 Renmin Street, Changchun, Jilin Province
Postal Code: 130061
Tel.: +86-431-88787630/88787629/88787661
Fax: +86-431-81962570
Website: <http://swt.jl.gov.cn/>

Department of Commerce of Heilongjiang Province

Address: 173 Heping Road, Xiangfang District, Harbin, Heilongjiang Province
Postal Code: 150040
Tel.: +86-451-82623585
Fax: +86-451-82622111
Website: <http://sswt.hlj.gov.cn>

Department of Commerce of Jiangsu Province

Address: 29 Beijing East Road, Nanjing, Jiangsu Province
Postal Code: 210008
Tel.: +86-25-57710349
Fax: +86-25-57712072
Website: <http://swt.jiangsu.gov.cn/>

Jiangsu International Investment Promotion Center

Address: International Trade Building, 50 Zhonghua Road, Nanjing, Jiangsu Province
Postal Code: 210001
Tel.: +86-25-57710464
Fax: +86-25-57710266
Website: <http://www.iinvest.org.cn>

Department of Commerce of Zhejiang Province

Address: Department of Commerce of Zhejiang Province, 468 Yan'an Road, Gongshu District, Hangzhou, Zhejiang Province
Postal Code: 310006
Tel.: +86-571-87058222
Fax: +86-571-87051984
Website: <http://www.zcom.gov.cn/>

Zhejiang International Investment Promotion Center

Address: 466 Yan'an Road, Hangzhou, Zhejiang Province
Postal Code: 310006
Tel.: +86-571-28939319
Fax: +86-571-28939305
Website: <http://www.zjfdi.com>

Ningbo Municipal Bureau of Commerce

Address: Building of Ningbo Municipal Bureau of Commerce, 190 Lingqiao Road, Ningbo, Zhejiang Province
Postal Code: 315000
Tel.: +86-574-89387100
Fax: +86-874-89387199
Website: <http://swj.ningbo.gov.cn/>

Ningbo Investment Promotion Center

Address: 15F, Building of Ningbo Municipal Bureau of Commerce, 190 Lingqiao Road, Ningbo, Zhejiang Province
Postal Code: 315000
Tel.: +86-574-89180404
Fax: +86-574-89180400
Website: <https://www.ningbochina.com/>

Department of Commerce of Anhui Province

Address: 1569 Qimen Road, Hefei Governmental Affairs Area, Anhui Province
Postal Code: 230062
Tel.: +86-551-63540168
Fax: +86-551-63540373
Website: <http://commerce.ah.gov.cn/>

Anhui Foreign Investment Promotion Agency

Address: 1569 Qimen Road, Governmental and Cultural New Developed Area of Hefei, Hefei, Anhui Province
Postal Code: 230062
Tel.: +86-551-63540047
Fax: +86-551-63540162
Website: <http://commerce.ah.gov.cn/>

Department of Commerce of Fujian Province

Address: 118 Tongpan Road, Gulou District, Fuzhou, Fujian Province
Postal Code: 350003
Tel.: +86-591-87853616
Fax: +86-591-87856133
Website: <http://swt.fujian.gov.cn/>

Fujian International Investment Promotion Center

Address: 5F, Building 3, Department of Commerce of Fujian Province, 118 Tongpan Road, Gulou District, Fuzhou, Fujian Province
Postal Code: 350003
Tel.: +86-591-87810615
Fax: +86-591-83839780
Website: <http://swt.fujian.gov.cn/fjsgjtzczx/>

Xiamen Municipal Bureau of Commerce

Address: Foreign Trade Building, 15 North Hubin Road, Siming District, Xiamen, Fujian Province
Postal Code: 361012
Tel.: +86-592-5302555
Fax: +86-592-2855777
Website: swj.xm.gov.cn/investxiamen.org.cn

Xiamen Investment Promotion Center

Address: Foreign Trade Building, 15 North Hubin Road, Siming District, Xiamen, Fujian Province
Postal Code: 361012
Tel.: +86-592-2855929
Fax: +86-592-2855944
Website: swj.xm.gov.cn/investxiamen.org.cn

Department of Commerce of Jiangxi Province

Address: 69 Beijing West Road, Donghu District, Nanchang, Jiangxi Province
Postal Code: 330046
Tel.: +86-791-86246238
Fax: +86-791-86246544
Website: <http://swt.jiangxi.gov.cn/>

Jiangxi Foreign Investment Promotion Center

Address: 4F, 415 Bayi Avenue, Donghu District, Nanchang, Jiangxi Province
Postal Code: 330046
Tel.: +86-791- 86246543
Fax: +86-791- 86246806
Website: <http://swt.jiangxi.gov.cn/col/col36205/index.html>

Department of Commerce of Shandong Province

Address: 6 Liyang Street, Jinan, Shandong Province
Postal Code: 250002
Tel.: +86-531-51763350
Fax: +86-531-51763211
Website: <http://commerce.shandong.gov.cn/>

International Investment Promotion Agency of Shandong Province

Address: Complex Building of the People's Government of Shandong Province, Shengfu Front Street, Jinan, Shandong Province
Postal Code: 250011
Tel.: +86-531-89013325
Fax: +86-531-89013602
Website: <http://commerce.shandong.gov.cn/col/col16916/>

Qingdao Bureau of Commerce

Address: Building A, World Trade Center, 6 Hong Kong Middle Road, Shinan District, Qingdao, Shandong Province
Postal Code: 266071
Tel.: +86-532-85918123
Fax: +86-532-85918112
Website: <http://bofcom.qingdao.gov.cn/>

Qingdao Municipal Investment Promotion Center

Address: Fullhope Plaza, 12 Hong Kong Middle Road, Shinan District, Qingdao, Shandong Province
Postal Code: 266000
Tel.: +86-532-85026005
Fax: +86-532-85026251
Website: <http://bofcom.qingdao.gov.cn/n32568547/n32568548/n32568550/n32568604/index.html>

Henan Provincial Commerce Department

Address: 115 Wenhua Road, Zhengzhou, Henan Province
Postal Code: 450003
Tel.: +86-371-63576220
Fax: +86-371-63945422
Website: <http://hnsswt.henan.gov.cn>

Investment Promotion Bureau of Henan Province

Address: Block B, Jinmao Building, 115 Wenhua Road, Zhengzhou, Henan Province
Postal Code: 450003
Tel.: +86-371-63576907,63576997
Website: <http://www.hntc.gov.cn>

Department of Commerce of Hubei Province

Address: 7F, 8 Jiangnan North Road, Wuhan, Hubei Province
Postal Code: 430022
Tel.: +86-27-85752535
Fax: +86-27-85773924
Website: <http://swt.hubei.gov.cn/>

Department of Commerce of Hunan Province

Address: 8F, Building 1, 98 Wuyi Avenue, Furong District, Changsha, Hunan Province
Postal Code: 410001
Tel.: +86-731-82289534
Fax: +86-731-82289534
Website: <http://swt.hunan.gov.cn/>

Hunan Commercial Service Center

Address: 17F, Building 1, 98 Wuyi Avenue, Furong District, Changsha, Hunan Province
Postal Code: 410001
Tel.: +86-731-85281334
Fax: +86-731-85281334
Website: <http://swt.hunan.gov.cn/>

Department of Commerce of Guangdong Province

Address: Guangdong Foreign Trade Building, 351 Tianhe Road, Tianhe District, Guangzhou, Guangdong Province
Postal Code: 510620
Tel.: +86-20-38802397
Fax: +86-20-38802397
Website: <http://com.gd.gov.cn/>

Investment Promotion Bureau of Guangdong Province

Address: 6F, Guangdong Foreign Trade Building, 351 Tianhe Road, Guangzhou, Guangdong Province
Postal Code: 510620
Tel.: +86-20-38819378/38896910
Fax: +86-20-38802234

Commerce Bureau of Shenzhen Municipality

Address: 12F, Great China International Exchange Square, 1 Fuhua 1st Road, Futian District, Shenzhen, Guangdong Province
Postal Code: 518034
Tel.: +86-755-88107023
Fax: +86-755-88107008
Website: <http://commerce.sz.gov.cn/>

Department of Commerce of Guangxi Zhuang Autonomous Region

Address: 137 Qixing Road, Nanning, Guangxi Zhuang Autonomous Region
Postal Code: 530022
Tel.: +86-771-2211749
Website: <http://swt.gxzf.gov.cn/>

Investment Promotion Agency of Guangxi Zhuang Autonomous Region

Address: Xinggui Building, 91 East Section of Minzu Avenue, Nanning, Guangxi Zhuang Autonomous Region
Postal Code: 530022
Tel.: +86-771-5853562
Fax: +86-771-5861612
Website: <http://tzcjj.gxzf.gov.cn/>

Department of Commerce of Hainan Province

Address: 2F, Seat of the People's Government of Hainan Province, 9 Guoxing Avenue, Haikou, Hainan Province
Postal Code: 570203
Tel.: +86-898-65330249
Website: <http://dofcom.hainan.gov.cn/>

Hainan International Business Council

Address: 4F, Annex Building of Hainan Tower, 5 Guoxing Avenue, Haikou, Hainan Province
Postal Code: 570203
Tel.: 4008-413-413
Fax: +86-898-66538983

Sichuan Provincial Department of Commerce

Address: 7 Chenghua Street, Chengdu, Sichuan Province
Tel.: +86-28-83222372
Fax: +86-28-83224675
Website: <http://swt.sc.gov.cn/>

Sichuan Provincial Bureau of Economic Cooperation

Address: 25 Yongling Road, Jinniu District, Chengdu, Sichuan Province
Postal Code: 610031
Tel.: +86-28-66469949/65515077
Fax: +86-28-66469900
Website: <http://jhj.sc.gov.cn/>

Guizhou Provincial Department of Commerce

Address: Zone B, World Trade Plaza, 48 Yan'an Middle Road, Guiyang, Guizhou Province
Tel.: +86-851-88592925
Fax: +86-851-88665170
Website: <http://swt.guizhou.gov.cn/>

Guizhou Investment Promotion Bureau

Address: 1F, Building 5, the People's Government of Guizhou Province, Guiyang, Guizhou Province
Postal Code: 550004
Tel.: +86-851-6830152/6859984
Fax: +86-851-6814219
Website: <http://www.investgz.gov.cn>

Department of Commerce of Yunnan Province

Address: 175 Beijing Road, Kunming, Yunnan Province
Postal Code: 650011
Tel.: +86-871- 63101650/63136997/63166890
Fax: +86-871- 63149574
Website: <http://swt.yn.gov.cn/>

Investment Promotion Bureau of Yunnan Province

Address: Zhengtong Building, 309 Guomao Road, Kunming, Yunnan Province
Postal Code: 650031
Tel.: +86-871-67195654/67195610/67195586/67195603
Fax: +86-871-67195605
Website: <http://invest.yn.gov.cn/>

Department of Commerce of Tibet Autonomous Region

Address: 56 Jinzhu West Road, Lhasa, Tibet Autonomous Region
Tel.: +86-891-6811759
Fax: +86-891-6862170
Website: <http://swt.xizang.gov.cn/>

Tibet Investment Promotion Bureau

Address: 22 Beijing Middle Road, Lhasa, Tibet Autonomous Region
Postal Code: 850000
Tel.: +86-891-6363156
Fax: +86-891-6335237
Website: <http://drc.xizang.gov.cn/>

Shaanxi Provincial Department of Commerce

Address: 6F, Shaanxi Provincial Department of Commerce, Compound of Shaanxi Provincial People's Government, Xincheng Courtyard, Xi'an, Shaanxi Province
Postal Code: 710006
Tel.: +86-29-63913991/63913992/63913999
Fax: +86-29-63913900
Website: <http://sxdofcom.shaanxi.gov.cn/>

Department of Commerce of Gansu Province

Address: 532 Dingxi Road, Chengguan District, Lanzhou, Gansu Province
Postal Code: 730030
Tel.: +86-931-8619767
Website: <https://swt.gansu.gov.cn/>

Economic Cooperation Bureau of Gansu Province

Address: 35 Guangchang South Road, Chengguan District, Lanzhou, Gansu Province
Postal Code: 730030
Tel.: +86-931-8846623
Website: <https://swt.gansu.gov.cn/gsinvest/index.htm>

Department of Commerce of Qinghai Province

Address: 14-18F, Guomao Building, 2 Haiyan Road, Chengxi District, Xining, Qinghai Province
Postal Code: 810001
Tel.: +86-971-6321731
Fax: +86-971-6321712
Website: <http://swt.qinghai.gov.cn/>

Department of Commerce of Ningxia Hui Autonomous Region

Address: Block A, Lantai Square, 435 Minzu North Street, Yinchuan, Ningxia Hui Autonomous Region
Postal Code: 750001
Tel.: +86-951-5960745
Fax: +86-951-5960744
Website: <http://dofcom.nx.gov.cn/>

Investment Promotion Bureau of the Department of Commerce of Ningxia Hui Autonomous Region

Address: Block A, Lantai Square, 435 Minzu North Street, Yinchuan, Ningxia Hui Autonomous Region
Postal Code: 750001
Tel.: +86-951-5960728
Fax: +86-951-5960725
Website: <http://dofcom.nx.gov.cn/>

Department of Commerce of Xinjiang Uygur Autonomous Region

Address: 1292 Xinhua South Road, Tianshan District, Urumqi, Xinjiang Uygur Autonomous Region
Postal Code: 830049
Tel.: +86-991-2850655/2850407/2855560
Fax: +86-991-2850407
Website: <https://swt.xinjiang.gov.cn/>

Commerce Bureau of Xinjiang Production and Construction Corps

Address: 516 Nanhu North Road, Shuimogou District, Urumqi, Xinjiang Uygur Autonomous Region
Postal Code: 830049
Tel.: +86-991-2896426
Fax: +86-991-2896458
Website: <http://swj.xjbt.gov.cn>

Appendix II

Directory of Institutions that Handle the Complaints of Foreign-invested Enterprises

National Center for Complaints of Foreign-invested Enterprises

Address: 3F, Building 1, 28 Andingmen Outer East Back Alley, Dongcheng District, Beijing
Postal Code: 100731
Tel.: +86-10-64404523
Fax: +86-10-64515310
E-mail: fiecomplaint@cipainvest.org.cn

Beijing Municipal Commerce Bureau

Address: Room 320, Building 5, Courtyard 57, Yunhe East Street, Tongzhou District, Beijing
Postal Code: 100743
Complaint Hotline: +86-10-55579291
Fax: +86-10-55579284
E-mail: gyt@sw.beijing.gov.cn

Beijing Investment Promotion Service Center

Address: 3F, Block F, Fuhua Mansion, 8 Chaoyangmen North Street, Dongcheng District, Beijing
Postal Code: 100027
Complaint Hotline: +86-10-65544209
Fax: +86-10-65543161
Website: <http://invest.beijing.gov.cn/>
E-mail: cbfie@invest.beijing.gov.cn

Tianjin Commission of Commerce

Address: 158 Dagu North Road, Heping District, Tianjin
Postal Code: 300040
Complaint Hotline: +86-22-58665787
Fax: +86-22-23028280
E-mail: sswjwsts@tj.gov.cn

Tianjin Municipal Center for Complaints of Foreign-invested Enterprises

Address: 158 Dagu North Road, Heping District, Tianjin
Postal Code: 300040
Tel.: +86-22-58665583
Fax: +86-22-58683700
E-mail: sswjwsts@tj.gov.cn

Office for Handling Complaints of Foreign Investors of Hebei Province

Address: 334 Heping West Road, Xinhua District, Shijiazhuang, Hebei Province
Postal Code: 050071
Tel.: +86-311-87909310
Fax: +86-311-87909710
E-mail: swtfaguichu@163.com

Department of Commerce of Shanxi Province

Address: 7F, Building 1, Science and Technology Innovation Incubation Base, Shanxi Transformation and Comprehensive Reform Demonstration Zone, 15 Longsheng Street, Xiaodian District, Taiyuan, Shanxi Province
Postal Code: 030000
Tel.: +86-351-4082630
Fax: +86-351-4082950
E-mail: waisichu_225@163.com

Shanxi Investment Promotion Bureau

Address: 4F, Building 1, Science and Technology Innovation Incubation Base, Shanxi Transformation and Comprehensive Reform Demonstration Zone, 15 Longsheng Street, Xiaodian District, Taiyuan, Shanxi Province
Postal Code: 030032
Investment Service
Hotline: +86-351-96301
Tel.: +86-351-4675010
Fax: +86-351-4675000
E-mail: sxts666666@163.com

Expo Center of Inner Mongolia Autonomous Region

Address: Building 5, Courtyard 63, Xinhua Street, Xincheng District, Hohhot, Inner Mongolia Autonomous Region
Postal Code: 010050
Tel.: +86-471-6946794
Fax: +86-471-6946907
E-mail: nmgwstczx@163.com

Center for Government Service Hotline 12345 in Liaoning Province (Complaint Hotline: 024-12345)

Address: Room 2012, 103 Chongshan Middle Road, Huanggu District, Shenyang, Liaoning Province
19 Chongshan East Road, Huanggu District, Shenyang, Liaoning Province
Postal Code: 110032
Tel.: +86-24-86903186
Fax: +86-24-86903186
E-mail: lnwsts@ln.gov.cn

Dalian Big Data Center

Address: 101 Dongbei North Road, Ganjingzi District, Dalian, Liaoning Province
Postal Code: 116092
Tel.: +86-411-65851403
Fax: +86-411-65851403
E-mail: 372630373@qq.com

Department of Commerce of Jilin Province

Address: 4 Kangping Street, Changchun, Jilin Province
Postal Code: 130061
Jilin Province Foreign Investors Complaint
Hotline: +86-431-12312
Tel.: +86-431-81951102
Fax: +86-431-81951102
E-mail: jilincujin@163.com

Bureau for Business Environment Construction and Supervision of Heilongjiang Province

Address: 65 Gaoyi Street, Daoli District, Harbin, Heilongjiang Province
Postal Code: 150010
Tel.: +86-451-51522515
Fax: +86-451-51522111
E-mail: ysjtssl@163.com

Shanghai Municipal Commission of Commerce

Address: Building 7, 300 Shibocun Road, Pudong New Area, Shanghai
Postal Code: 200125
Tel.: +86-21-23110727
Fax: +86-21-62756040
E-mail: congy@sww.gov.cn

Shanghai Foreign-Invested Enterprises Complaints Coordination Center

Address: 29F, Shanghai Plaza, 138 Huaihai Middle Road, Huangpu District, Shanghai
Postal Code: 200125
Tel.: +86-21-32231878
Fax: +86-21-62751423
E-mail: eliseetang@shfia.cn

Department of Commerce of Jiangsu Province

Address: Room 008, 34F, Jiangsu International Economic and Trade Building, 50 Zhonghua Road, Qinhuai District, Nanjing, Jiangsu Province

Postal Code: 210008

Tel.: +86-25-57710377

Fax: +86-25-57710266

E-mail: fiecomplaint@doc.js.gov.cn

Department of Commerce of Zhejiang Province

Address: 466 Yan'an Road, Hangzhou, Zhejiang Province

Postal Code: 310006

Tel.: +86-571-87050893

Fax: +86-571-87059284

E-mail: 1140997896@qq.com

Zhejiang Provincial Service Center for Complaints of Foreign-invested Enterprises

Address: 466 Yan'an Road, Hangzhou, Zhejiang Province

Postal Code: 310006

Tel.: +86-571-28995006

Fax: +86-571-28065055

E-mail: lynette.guo@zjfdi.com

Ningbo Foreign-Invested Enterprises Complaints Coordination Center

Address: 190 Lingqiao Road, Haishu District, Ningbo, Zhejiang Province

Postal Code: 315000

Tel.: +86-574-89387151

Fax: +86-574-89387154

E-mail: wzqytsxtzx@ningbochina.com

Department of Commerce of Anhui Province

Address: 1569 Qimen Road, Governmental and Cultural New Developed Area of Hefei, Hefei, Anhui Province

Postal Code: 230062

Tel.: +86-551-63540042

Business Complaints

Hotline: +86-551-12312

Fax: +86-551-63540373

E-mail: 1031997673@qq.com

Department of Commerce of Fujian Province

Address: 118 Tongpan Road, Gulou District, Fuzhou, Fujian Province

Postal Code: 350003

Tel.: +86-591-87270207

Fax: +86-591-87270197

E-mail: wzc@swt.fujian.gov.cn

Xiamen Municipal Bureau of Commerce

Address: Room 616, Foreign Trade Building, 15 Hubin North Road, Siming District, Xiamen, Fujian Province
Postal Code: 361000
Tel.: +86-592-2855827
Fax: +86-592-2855834
E-mail: tcj_clz@xm.gov.cn

Department of Commerce of Jiangxi Province

Address: 69 Beijing West Road, Donghu District, Nanchang, Jiangxi Province
Postal Code: 330046
Tel.: +86-791-86246242
Fax: +86-791-86246235
E-mail: hgwang2007@163.com

Department of Commerce of Shandong Province

Address: 6 Liyang Street, Shizhong District, Jinan, Shandong Province
Postal Code: 250002
Tel.: +86-531-51763570
Fax: +86-531-89013608
E-mail: bizumin@shandong.cn

Center for Complaints of Foreign Investors of Shandong Province

Address: 158 Jingsi Road, Shizhong District, Jinan, Shandong Province
Postal Code: 250001
Tel.: +86-531-86168384
Fax: +86-531-86868383
E-mail: ccpitsdcomplaint@163.com

Qingdao Bureau of Commerce

Address: Room 2806, Building A, World Trade Center, 6 Hong Kong Middle Road, Qingdao, Shandong Province
Postal Code: 266071
Tel.: +86-532-85918123
Fax: +86-532-85918112
E-mail: swjwzc@qd.shandong.cn

Appeal Center For Foreign and Taiwan Investors of People's Government of Henan Province

Address: Room 217, Henan Provincial Commerce Department, 115 Wenhua Road, Zhengzhou, Henan Province
Postal Code: 450014
Tel.: +86-371-63576213
Fax: +86-371-63576213
E-mail: hncom_wttx@sina.com

Department of Commerce of Hubei Province

Address: 9F, 8 Jiangnan North Road, Wuhan, Hubei Province
Postal Code: 430022
Tel.: +86-27-85773916
Fax: +86-27-85776127
E-mail: 215491829@qq.com

Department of Commerce of Hunan Province

Address: 98 Wuyi Avenue, Changsha, Hunan Province
Postal Code: 410001
Tel.: +86-731-85281321, 82287076
Fax: +86-731-85281334
E-mail: yhyangzzh@163.com, 52701552@qq.com

Center for Complaints of Foreign-invested Enterprises of Guangdong Province

Address: 6F, Guangdong Foreign Trade Building, 351 Tianhe Road, Tianhe District, Guangzhou, Guangdong Province
Postal Code: 510620
Tel.: +86-20-38819399
Fax: +86-20-38802234
E-mail: touzi@gdcom.gov.cn

Commerce Development Promotion Center of Shenzhen Municipality

Address: 14F, Office Building of Great China International Exchange Square, Fuhua 1st Road, Futian District, Shenzhen, Guangdong Province
Postal Code: 518034
Tel.: +86-755-88125523
Fax: +86-755-88102090
E-mail: 1826888107@qq.com

Investment Promotion Agency of Guangxi Zhuang Autonomous Region

Address: 6F, Xinggui Building, 91 East Section of Minzu Avenue, Nanning, Guangxi Zhuang Autonomous Region
Postal Code: 530022
Tel.: +86-771-5885010
Fax: +86-771-5861612
E-mail: fwc@gxipn.gov.cn

Department of Commerce of Hainan Province

Address: 2F, Seat of the People's Government of Hainan Province, Guoxing Avenue, Haikou, Hainan Province
Postal Code: 570203
Tel.: +86-898-65330249
Fax: +86-898-65338762
E-mail: investhainan@hainan.gov.cn

Chongqing Municipal Commission of Commerce

Address: Building 2, Energy Mansion, 162 Nanbin Road, Nan'an District, Chongqing
Postal Code: 400061
Tel.: +86-23-62662539
Fax: +86-23-62663037
E-mail: 29490519@qq.com

Sichuan Provincial Department of Justice (Center for Complaints of Foreign-invested Enterprises of Sichuan Provincial People's Government)

Address: 24 Shangxiang Street, Qingyang District, Chengdu, Sichuan Province
Postal Code: 610017
Tel.: +86-28-86762100
Fax: +86-28-86764787
E-mail: 1815433833@qq.com

Guizhou Provincial Department of Commerce

Address: Room 1905, Zone B, World Trade Plaza, 48 Yan'an Middle Road, Guiyang, Guizhou Province
Postal Code: 550001
Tel.: +86-851-88555593
Fax: +86-851-88592920
E-mail: 5597668@qq.com

Service Center for Complaints of Foreign-invested Enterprises of Guizhou Province

Address: Room 1905, Zone B, World Trade Plaza, 48 Yan'an Middle Road, Yunyan District, Guiyang, Guizhou Province
Postal Code: 550001
Tel.: +86-851-88555703
Fax: +86-851-88555703
E-mail: 554146162@qq.com

Center for Complaints of Foreign-invested Enterprises of Yunnan Province

Address: 175 Beijing Road, Kunming, Yunnan Province
Postal Code: 650011
Tel.: +86-871-63184980
Fax: +86-871-63184978
E-mail: 157143737@qq.com

Department of Commerce of Tibet Autonomous Region

Address: 56 Jinzhu West Road, Lhasa, Tibet Autonomous Region
Postal Code: 850000
Tel.: +86-891-6811759
Fax: +86-891-6862170
E-mail: 516430618@qq.com

Shaanxi Provincial Department of Commerce

Address: Xincheng Courtyard, Xincheng District, Xi'an, Shaanxi Province
Postal Code: 710004
Tel.: +86-29-63913999
Fax: +86-29-63913900
E-mail: dy00163@163.com

Department of Commerce of Gansu Province

Address: 532 Dingxi Road, Chengguan District, Lanzhou, Gansu Province
Postal Code: 730000
Tel.: +86-931-8613300
Fax: +86-931-8618083
E-mail: 1421351985@qq.com

Department of Commerce of Qinghai Province

Address: Room 1405, Guomao Building, 2 Haiyan Road, Chengxi District, Xining, Qinghai Province
Postal Code: 810001
Tel.: +86-971-6321731
Fax: +86-971-6321712
E-mail: 26149056@qq.com

Department of Commerce of Ningxia Hui Autonomous Region

Address: Block A, Lantai Square, Minzu North Street, Xingqing District, Yinchuan, Ningxia Hui Autonomous Region
Postal Code: 750001
Tel.: +86-951-5960745
Fax: +86-951-5960745
E-mail: xiao406@126.com

Investment Promotion Bureau of Ningxia Hui Autonomous Region

Address: Block A, Lantai Square, Minzu North Street, Xingqing District, Yinchuan, Ningxia Hui Autonomous Region
Postal Code: 750001
Tel.: +86-951-5960728
Fax: +86-951-5960727
E-mail: fan.hf@163.com

Foreign Investment Office of the Department of Commerce of Xinjiang Uygur Autonomous Region

Address: 1292 Xinhua South Road, Tianshan District, Urumqi, Xinjiang Uygur Autonomous Region
Postal Code: 830049
Tel.: +86-991-2850655
Fax: +86-991-2850655
E-mail: 691451719@qq.com

Xinjiang Association of Enterprises with Foreign Investment

Address: 1292 Xinhua South Road, Tianshan District, Urumqi, Xinjiang Uygur Autonomous Region
Postal Code: 830049
Tel.: +86-991-2855560
Fax: +86-991-2850407
E-mail: xjswtwzc@qq.com

Commerce Bureau of Xinjiang Production and Construction Corps

Address: Room 417, Investment Promotion Office (Foreign Investment Office), Bureau of Commerce, Office Building of Xinjiang Production and Construction Corps, 196 Guangming Road, Urumqi, Xinjiang Uygur Autonomous Region
Postal Code: 830001
Tel.: +86-991-2896413
Fax: +86-991-2896213
E-mail: xjbtzs7@126.com

Appendix III

Directory of Pilot Free Trade Zones

China (Shanghai) Pilot Free Trade Zone

Website:	http://www.china-shftz.gov.cn/Homepage.aspx
Administration	China (Shanghai) Pilot Free Trade Zone Administration
Address:	2001 Century Avenue, Pudong New Area, Shanghai
Postal Code:	200135
Tel.:	+86-21-58788388
Fax:	+86-21-58301690
E-mail:	zmqgwh@pudong.gov.cn
Investment Promotion	
Department	Shanghai Pudong New Area Commission of Commerce
Address:	Building 4, 2001 Century Avenue, Pudong New Area, Shanghai
Postal Code:	200135
Tel.:	+86-21-58788388
Fax:	+86-21-68541227

China (Shanghai) Pilot Free Trade Zone Lin-gang Special Area

Website:	https://www.lgxc.gov.cn/index.html
Administration	China (Shanghai) Pilot Free Trade Zone Lin-gang Special Area Administration
Address:	200 Shengang Avenue, Pudong New Area, Shanghai
Postal Code:	201306
Tel.:	+86-21-68283051
Fax:	+86-21-68283000
Investment Promotion	Financial and Trade Division of China (Shanghai) Pilot Free Trade Zone Lin-gang
Department	Special Area Administration
Address:	200 Shengang Avenue, Pudong New Area, Shanghai
Postal Code:	201306
Tel.:	+86-21- 68282431
Fax:	+86-21-68283000
E-mail:	18800206458@163.com

China (Guangdong) Pilot Free Trade Zone

Website:	http://ftz.gd.gov.cn
Administration	China (Guangdong) Pilot Free Trade Zone Leading Group Office
Address:	Guangdong Foreign Trade Building, 351 Tianhe Road, Guangzhou, Guangdong Province
Postal Code:	510620
Tel.:	+86-20-38802165
Fax:	+86-20-38819809

E-mail: zimaochu@gdcom.gov.cn

Investment Promotion

Department China (Guangdong) Pilot Free Trade Zone Leading Group Office

Address: Guangdong Foreign Trade Building, 351 Tianhe Road, Guangzhou, Guangdong Province

Postal Code: 510620

Tel.: +86-20-38802165

Fax: +86-20-38819809

E-mail: zimaochu@gdcom.gov.cn

China (Tianjin) Pilot Free Trade Zone

Website: www.sswj.tj.gov.cn

Administration China (Tianjin) Pilot Free Trade Zone (Comprehensive Pilot Project in Further Opening-up of Service Industry) Leading Group Office

Address: 158 Dagou North Road, Heping District, Tianjin

Postal Code: 300040

Tel.: +86-22-58665535

Fax: +86-22-23028280

E-mail: sswjzmc@tj.gov.cn

Investment Promotion

Department Tianjin Commission of Commerce

Address: 158 Dagou North Road, Heping District, Tianjin

Postal Code: 300040

Tel.: +86-22-58665762

Fax: +86-22-23390187

E-mail: sswjwzc@tj.gov.cn

China (Fujian) Pilot Free Trade Zone

Website: <http://www.china-fjftz.gov.cn/>

Administration Leading Group Office for the China (Fujian) Pilot Free Trade Zone

Address: 118 Tongpan Road, Gulou District, Fuzhou, Fujian Province

Postal Code: 350003

Tel.: +86-591-87270162

Fax: +86-591-87270129

E-mail: zmzhxtc@swt.fujian.gov.cn

Investment Promotion

Department Department of Commerce of Fujian Province

Address: 118 Tongpan Road, Gulou District, Fuzhou, Fujian Province

Postal Code: 350003

Tel.: +86-591-87270162

Fax: +86-591-87270129

E-mail: zmzhxtc@swt.fujian.gov.cn

China (Liaoning) Pilot Free Trade Zone

Website: <http://www.china-lnftz.gov.cn/>
Administration China (Liaoning) Pilot Free Trade Zone Leading Group Office
Address: 17 Taishan Road, Huanggu District, Shenyang, Liaoning Province
Postal Code: 110032
Tel.: +86-24-86892288
Fax: +86-24-86892288
E-mail: lnzmb603@163.com

Investment Promotion

Department China (Liaoning) Pilot Free Trade Zone Leading Group Office
Address: 17 Taishan Road, Huanggu District, Shenyang, Liaoning Province
Postal Code: 110032
Tel.: +86-24-86892288
Fax: +86-24-86892288
E-mail: lnzmb603@163.com

China (Zhejiang) Pilot Free Trade Zone

Website: <http://china-zsftz.zhoushan.gov.cn/>
Administration Office of the Leading Group for the China (Zhejiang) Pilot Free Trade Zone
Address: 468 Yan'an Road, Gongshu District, Hangzhou, Zhejiang Province
Postal Code: 300006
Tel.: +86-571-87051834
Fax: +86-571-86082395
Investment Promotion Foreign Investment Promotion Department of Zhejiang International Investment
Department Promotion Center
Address: 466 Yan'an Road, Gongshu District, Hangzhou, Zhejiang Province
Postal Code: 310006
Tel.: +86-571-28939310
Fax: +86-571-28939305
E-mail: maliqing@zjfdi.com

China (Henan) Pilot Free Trade Zone

Website: <http://hnsswt.henan.gov.cn/zt/2021/186190/index.html>
Administration China (Henan) Pilot Free Trade Zone Leading Group Office
Address: 115 Wenhua Road, Jinshui District, Zhengzhou, Henan Province
Postal Code: 450000
Tel.: +86-371-63839766
Fax: +86-371-63839766
E-mail: hnszmb@126.com
Investment Promotion Coordination and Guidance Division of China (Henan) Pilot Free Trade Zone
Department Leading Group Office
Address: 115 Wenhua Road, Jinshui District, Zhengzhou, Henan Province
Postal Code: 450000
Tel.: +86-371-63839766

Fax: +86-371-63839766
E-mail: zmbxtzdc@126.com

China (Hubei) Pilot Free Trade Zone

Website: <https://www.china-hbftz.gov.cn/index.html>
Administration China (Hubei) Pilot Free Trade Zone Leading Group Office
Address: 8 Jiangnan North Road, Wuhan, Hubei Province
Postal Code: 430014
Tel.: +86-27-85570267
Fax: +86-27-85570270
E-mail: zmb@hbdofcom.gov.cn

Investment Promotion

Department China (Hubei) Pilot Free Trade Zone Leading Group Office
Address: 8 Jiangnan North Road, Wuhan, Hubei Province
Postal Code: 430014
Tel.: +86-27-85570232
Fax: +86-27-85570231
E-mail: zmb@hbdofcom.gov.cn

China (Chongqing) Pilot Free Trade Zone

Website: <http://sw.cq.gov.cn/zymyq/>
Administration Chongqing Municipal Commission of Commerce
Address: Room 2402, Building 2, 162 Nanbin Road, Nan'an District, Chongqing
Postal Code: 400061
Tel.: +86-23-62662032
Fax: +86-23-62662039
Investment Promotion Pilot Free Trade Zone Operation Promotion Division of Chongqing Municipal
Department Commission of Commerce
Address: Room 2409, Building 2, 162 Nanbin Road, Nan'an District, Chongqing
Postal Code: 400061
Tel.: +86-23-62662711
Fax: +86-23-62663011
E-mail: 23182187@qq.com

China (Sichuan) Pilot Free Trade Zone

Website: <http://www.scftz.gov.cn/>
Administration China (Sichuan) Pilot Free Trade Zone Leading Group Office
Address: 7 Chenghua Street, Chengdu, Sichuan Province
Postal Code: 610081
Tel.: +86-28-86582429
Fax: +86-28-83224675
E-mail: 41619809@qq.com
Investment Promotion Integrated Information Division of China (Sichuan) Pilot Free Trade Zone Leading
Department Group Office

Address: 7 Chenghua Street, Chengdu, Sichuan Province
Postal Code: 610081
Tel.: +86-28-86582246
Fax: +86-28-83224675
E-mail: 631484203@qq.com

China (Shaanxi) Pilot Free Trade Zone

Website: <http://ftz.shaanxi.gov.cn/>
Administration China (Shaanxi) Pilot Free Trade Zone Leading Group Office
Address: Shaanxi Provincial Department of Commerce, Compound of Shaanxi Provincial People's Government, Xincheng Square, Xi'an, Shaanxi Province
Postal Code: 710006
Tel.: +86-29-63914063
Fax: +86-29-63913900
E-mail: zmsyqxbs@163.com

Investment Promotion

Department China (Shaanxi) Pilot Free Trade Zone Leading Group Office
Address: Shaanxi Provincial Department of Commerce, Compound of Shaanxi Provincial People's Government, Xincheng Square, Xi'an, Shaanxi Province
Postal Code: 710006
Tel.: +86-29-63914063
Fax: +86-29-63913900
E-mail: zmsyqxbs@163.com

China (Hainan) Pilot Free Trade Zone (Hainan Free Trade Port)

Website: <http://www.hnftp.gov.cn/>
Administration Office of Commission for Comprehensive Reform (Office of the Working Committee for Free Trade Port) of the CPC Hainan Provincial Committee
Address: 69 Guoxing Avenue, Meilan District, Haikou, Hainan Province
Postal Code: 570203
Tel.: +86-898-68523253
Fax: +86-898-68523253
E-mail: hnshgb_xchch@sina.com

Investment Promotion

Department Department of Commerce of Hainan Province
Address: 2F, Seat of the People's Government of Hainan Province, 9 Guoxing Avenue, Haikou, Hainan Province
Postal Code: 570204
Tel.: +86-898-65201132
Fax: +86-898-65338762
E-mail: hnsswt@hainan.gov.cn

China (Shandong) Pilot Free Trade Zone

Website:	http://commerce.shandong.gov.cn/ftz/
Administration	China (Shandong) Pilot Free Trade Zone Leading Group Office
Address:	6 Liyang Street, Shizhong District, Jinan, Shandong Province
Postal Code:	250002
Tel.:	+86-531-5176001
Fax:	+86-531-51763416
E-mail:	zmqcadmin@shandong.cn
Investment Promotion	
Department	Investment Promotion Division of Department of Commerce of Shandong Province
Address:	6 Liyang Street, Shizhong District, Jinan, Shandong Province
Postal Code:	250002
Tel.:	+86-531-51763350/51763333
Fax:	+86-531-51763211

China (Jiangsu) Pilot Free Trade Zone

Website:	http://swt.jiangsu.gov.cn/ftz/
Administration	China (Jiangsu) Pilot Free Trade Zone Leading Group Office
Address:	29 Beijing East Road, Nanjing, Jiangsu Province
Postal Code:	210008
Tel.:	+86-25-57710295
Fax:	+86-25-57710328
Investment Promotion	
Department	Jiangsu International Investment Promotion Center
Address:	International Trade Building, 50 Zhonghua Road, Nanjing, Jiangsu Province
Postal Code:	210001
Tel.:	+86-25-57710464
Fax:	+86-25-57710266
E-mail:	mail@iinvest.org.cn

China (Guangxi) Pilot Free Trade Zone

Website:	http://gxftz.gxzf.gov.cn/
Administration	China (Guangxi) Pilot Free Trade Zone Leading Group Office
Address:	137 Qixing Road, Qingxiu District, Nanning, Guangxi Zhuang Autonomous Region
Postal Code:	530016
Tel.:	+86-771-2211697
Fax:	+86-771-5574011
E-mail:	gxzmsyq@163.com
Investment Promotion	
Department	Free Trade Zone Coordination and Guidance Division of Department of Commerce of Guangxi Zhuang Autonomous Region
Address:	137 Qixing Road, Qingxiu District, Nanning, Guangxi Zhuang Autonomous Region
Postal Code:	530016
Tel.:	+86-771-2751427
Fax:	+86-771-5827917
E-mail:	gxzmbxtzdc@163.com

China (Hebei) Pilot Free Trade Zone

Website:	http://ftz.hebei.gov.cn/
Administration	China (Hebei) Pilot Free Trade Zone Leading Group Office
Address:	Hebei Provincial Department of Commerce, 334 Heping West Road, Xinhua District, Shijiazhuang, Hebei Province
Postal Code:	050000
Tel.:	+86-311-87909379/19832310686
Fax:	+86-311-87909067
E-mail:	hbzmsyq@126.com
Investment Promotion Department	Free Trade Coordination and Guidance Division of China (Hebei) Pilot Free Trade Zone Leading Group Office
Address:	Hebei Provincial Department of Commerce, 334 Heping West Road, Xinhua District, Shijiazhuang, Hebei Province
Postal Code:	050000
Tel.:	+86-311-87909379/19832310686
Fax:	+86-311-87909067
E-mail:	hbzmsyq@126.com

China (Yunnan) Pilot Free Trade Zone

Website:	https://ftz.yn.gov.cn
Administration	Office of the Leading Group of China (Yunnan) Pilot Free Trade Zone
Address:	175 Beijing Road, Kunming, Yunnan Province
Postal Code:	650011
Tel.:	+86-871-63218117
Fax:	+86-871-63218125
E-mail:	ynszmb@163.com
Investment Promotion Department	Investment Promotion Bureau of Yunnan Province
Address:	Zhengtong Building, 309 Guomao Road, Kunming, Yunnan Province
Postal Code:	650200
Tel.:	+86-871-67195657
Fax:	+86-871-67195589
E-mail:	ynstzcjj@163.com

China (Heilongjiang) Pilot Free Trade Zone

Website:	http://ftz.hlj.gov.cn/
Administration	China (Heilongjiang) Pilot Free Trade Zone Leading Group Office
Address:	173 Heping Road, Xiangfang District, Harbin, Heilongjiang Province
Postal Code:	150004
Tel.:	+86-451-82624672
Fax:	+86-451-82623585
E-mail:	hljzmq123456@163.com
Investment Promotion Department	Pilot Free Trade Zone Coordination and Guidance Division of Department of Commerce of Heilongjiang Province

Address: 173 Heping Road, Xiangfang District, Harbin, Heilongjiang Province
Postal Code: 150004
Tel.: +86-451-82624672
Fax: +86-451-82623585
E-mail: zmqxtzdc@163.com

China (Beijing) Pilot Free Trade Zone

Website: <http://open.beijing.gov.cn/>
Administration China (Beijing) Pilot Free Trade Zone (National Comprehensive Demonstration Zone in Further Opening-up of Service Industry) Leading Group Office
Address: Building 5, 57 Yunhe East Street, Tongzhou District, Beijing
Postal Code: 100744
Tel.: +86-10-55579598
E-mail: Lzhp@sw.beijing.gov.cn
Investment Promotion
Department Industrial Promotion Division of Beijing Investment Promotion Service Center
Address: 6F, Block F, Fuhua Mansion, 8 Chaoyangmen North Street, Dongcheng District, Beijing
Postal Code: 100027
Tel.: +86-10-65543168
Fax: +86-10-65543167
E-mail: cycj@invest.beijing.gov.cn

China (Anhui) Pilot Free Trade Zone

Website: <http://ftz.ah.gov.cn/>
Administration China (Anhui) Pilot Free Trade Zone Leading Group Office
Address: 1569 Qimen Road, Governmental and Cultural New Developed Area of Hefei, Hefei, Anhui Province
Postal Code: 230071
Tel.: +86-551-63540221
Fax: +86-551-65903151
E-mail: ahftzzmb@163.com
Investment Promotion Pilot Free Trade Zone Operation Promotion Division of Department of Commerce
Department of Anhui Province
Address: 1569 Qimen Road, Governmental and Cultural New Developed Area of Hefei, Hefei, Anhui Province
Postal Code: 230071
Tel.: +86-551-65903177
Fax: +86-551-65903151
E-mail: ahftzzmb@163.com

China (Hunan) Pilot Free Trade Zone

Website:	http://ftz.hunan.gov.cn/
Administration	China (Hunan) Pilot Free Trade Zone Leading Group Office
Address:	98 Wuyi Avenue, Changsha, Hunan Province
Postal Code:	410000
Tel.:	+86-731-85281221
Fax:	+86-731-85281221
E-mail:	hnmqbgs@163.com
Investment Promotion	Free Trade Zone Evaluation and Guidance Division of China (Hunan) Pilot Free
Department	Trade Zone Leading Group Office
Address:	98 Wuyi Avenue, Changsha, Hunan Province
Postal Code:	410000
Tel.:	+86-731-82287208/85281271
Fax:	+86-731-82287208/85281271
E-mail:	hnmqbgs@163.com

Appendix IV

Directory of China National Economic and
Technical Development Zones

Beijing Economic-Technological Development Area

Website:	http://kfqgw.beijing.gov.cn/index.html
Address:	15 Ronghua Middle Road, Beijing Economic-Technological Development Area
Postal Code:	100176
Tel.:	010-67881316
Fax:	010-67881316
E-mail:	yingshangbda@163.com
Name of the Investment Promotion Department	Business Cooperation Bureau of Beijing Economic-Technological Development Area
Address:	15 Ronghua Middle Road, Beijing Economic-Technological Development Area
Postal Code:	100176
Tel.:	010-67881316
Fax:	010-67881316
E-mail:	yingshangbda@163.com

Tianjin Economic-Technological Development Area

Website:	https://www.teda.gov.cn/
Address:	Baoxin Building, Rongyi Road, Binhai New Area, Tianjin
Postal Code:	300457
Tel.:	022-25201114
Fax:	022-25201818
E-mail:	25201111@teda.gov.cn
Name of the Investment Promotion Department	Business and Investment Promotion Office
Address:	30F, Baoxin Building, Rongyi Road, Binhai New Area, Tianjin
Postal Code:	300457
Tel.:	022-25203007
Fax:	022-25202770
E-mail:	niuxc@teda.gov.cn

Xiqing Economic-Technological Development Area

Website:	http://xeda.com.cn/
Address:	8 Xinghua Qizhi Road, Xiqing Economic-Technological Development Area, Tianjin
Postal Code:	300385
Tel.:	022-83966666

Fax: 022-23971259
E-mail: xqqkfq10@tj.gov.cn
Name of the Investment Promotion Department Investment Promotion Department, Tianjin Xiqing Economic Development Co., Ltd.
Address: 8 Xinghua Qizhi Road, Xiqing Economic-Technological Development Area, Tianjin
Postal Code: 300385
Tel.: 022-83967901
Fax: 022-23971259
E-mail: Xqqkfq06@tj.gov.cn

China Tianjin Wuqing Development Area

Website: www.tjuda.com
Address: 18, Fuyuan Road, Wuqing Development Area, Tianjin
Postal Code: 301700
Tel.: 022-82115688
Fax: 022-82116325
E-mail: wqkqfzhfwb@tj.gov.cn
Name of the Investment Promotion Department Investment Promotion Department
Address: 18, Fuyuan Road, Wuqing Development Area, Tianjin
Postal Code: 301700
Tel.: 022-22998888
Fax: 022-82116325
E-mail: wqkqfzhfwb@tj.gov.cn

Tianjin Ziya Economic and Technological Development Zone

Website: www.tjjh.gov.cn/zyjkq/
Address: 9 Beijing Road, Jinghai District, Tianjin
Postal Code: 301600
Tel.: 022-68856050
Fax: 022-68856272
E-mail: Jhqzyjkq@tj.gov.cn
Name of the Investment Promotion Department Investment Promotion Department
Address: 9 Beijing Road, Jinghai District, Tianjin
Postal Code: 301600
Tel.: 022-68711209
Fax: 022-68856272
E-mail: Jhqzyjkq@tj.gov.cn

Tianjin Beichen Economic and Technological Development Zone

Website: <http://www.bceda.com/>
Address: 88 Yongjin Road, Beichen District, Tianjin
Postal Code: 300412
Tel.: 022-26928573
Fax: 022-26936182
E-mail: 15802226161@163.com

Name of the Investment

Promotion Department Investment Promotion Department
Address: 88 Yongjin Road, Beichen District, Tianjin
Postal Code: 300412
Tel.: 022- 26718698
Fax: 022-26936182

Tianjin Dongli Economic and Technological Development Area

Address: 1 Yijing Road, Dongli District, Tianjin
Postal Code: 300300
Tel.: 022-24990531
Fax: 022-24983230
E-mail: dljkqgwh20@tj.gov.cn

Name of the Investment

Promotion Department Investment Promotion Department
Address: 1 Yijing Road, Dongli District, Tianjin
Postal Code: 300300
Tel.: 022-24993730
E-mail: dljkqgwh02@tj.gov.cn

Qinhuangdao Economic and Technological Development Zone

Website: <http://www.qetdz.gov.cn/>
Address: 369 Qinhuang West Street, Qinhuangdao Economic and Technological Development Zone, Hebei Province
Postal Code: 66004
Tel.: 0335-3926189
Fax: 0335-3926200
E-mail: msk609@163.com

Name of the Investment Investment Promotion Bureau of Qinhuangdao Economic and Technological
Promotion Department Development Zone
Address: 369 Qinhuang West Street, Qinhuangdao Economic and Technological Development Zone, Hebei Province
Postal Code: 66004
Tel.: 0335-3926288, 0335-3926180
Fax: 0335-3926184
E-mail: zsjfwfj@163.com

Langfang Economic & Technical Development Zone

Website:	www.lfdz.gov.cn
Address:	18 Youyi Road, Langfang Economic & Technical Development Zone, Hebei Province
Postal Code:	65001
Tel.:	0316-6078299
Fax:	0316-6078300
Name of the Investment Promotion Department	Investment Promotion and Cooperation Bureau of Langfang Economic & Technical Development Zone
Address:	Room 305, Langfang International Convention and Exhibition Center, 18 Youyi Road, Langfang Economic & Technical Development Zone, Hebei Province
Postal Code:	65001
Tel.:	0316-6078220
E-mail:	747152348@qq.com

Lingang Economic and Technological Development Zone, Cangzhou

Website:	http://www.czcip.gov.cn/
Address:	Circular Economy Promotion Center, 1 Beijing Avenue, Lingang Economic and Technological Development Zone, Bohai New Area, Cangzhou, Hebei Province
Postal Code:	61108
Tel.:	0317-7559881
Fax:	0317-7559880
E-mail:	Lghgyq2002@163.com
Name of the Investment Promotion Department	Investment Promotion Bureau of Lingang Economic and Technological Development Zone, Cangzhou
Address:	Room 501, Circular Economy Promotion Center, 1 Beijing Avenue, Lingang Economic and Technological Development Zone, Bohai New Area, Cangzhou, Hebei Province
Postal Code:	61108
Tel.:	0317-7559817
Fax:	0317-7559817
E-mail:	Zsj5486688@126.com

Shijiazhuang Economic-Technological Development Area

Address:	1 Kaifa Street, Shijiazhuang Economic-Technological Development Area, Gaocheng District, Shijiazhuang, Hebei Province
Postal Code:	52165
Tel.:	0311-88086256
Fax:	0311-88086007
E-mail:	kfqzbs@126.com
Name of the Investment Promotion Department	Investment Promotion Bureau of Shijiazhuang Economic-Technological Development Area
Address:	1 Kaifa Street, Shijiazhuang Economic-Technological Development Area, Gaocheng District, Shijiazhuang, Hebei Province

Postal Code: 52165
Tel.: 0311-88086336
Fax: 0311-88086336
E-mail: kfqzsj2020@163.com

Caofeidian Economic and Technological Development Zone

Website: <http://caofeidian.tangshan.gov.cn/>
Address: Zhiye Building, Caofeidian District, Tangshan, Hebei Province
Postal Code: 63200
Tel.: 0315-8711276
Fax: 0315-8711276
E-mail: zfbwsk@163.com

Name of the Investment

Promotion Department Investment Promotion Bureau of Caofeidian District
Address: Zhiye Building, Caofeidian District, Tangshan, Hebei Province
Postal Code: 63200
Tel.: 0315-8851155
Fax: 0315-8820329
E-mail: caofeidianzsj@vip.163.com

Handan Economic and Technological Development Zone

Website: <http://www.hdkfq.gov.cn/>
Address: 19 Hexie Street, Handan Economic and Technological Development Zone, Hebei Province
Postal Code: 56107
Tel.: 0310-8066299
Fax: 0310-8066299
E-mail: hdjjkf@163.com
Name of the Investment Investment Promotion Bureau of Handan Economic and Technological
Promotion Department Development Zone
Address: 19 Hexie Street, Handan Economic and Technological Development Zone, Handan, Hebei Province
Postal Code: 56000
Tel.: 0310-8066881
Fax: 0310-8066881
E-mail: hdjktz@163.com

Zhangjiakou Economic and Technological Development Zone

Website: www.zjkgxq.gov.cn
Address: 2 Xingke Street, Weiyi Road, Zhangjiakou, Hebei Province
Postal Code: 75000
Tel.: 0313-4060446
Fax: 0313-4060446
E-mail: jkqdz@163.com

Name of the Investment Promotion Department Bureau of Commerce of Zhangjiakou Economic and Technological Development Zone
Address: 5F, Jiantou Building, 39 Qingshuihe South Road, Zhangjiakou, Hebei Province
Postal Code: 75000
Tel.: 0313-4060434
Fax: 0313-4060434
E-mail: gxqswjbgs@163.com

Taiyuan Economic and Technological Development Zone

Website: <http://zgq.shanxi.gov.cn/>
Address: 21, Longsheng Street, Xiaodian District, Taiyuan, Shanxi Province
Postal Code: 030032
Tel.: 0351-7560776
Fax: 0351-7560123
E-mail: zgqzhhb@163.com
Name of the Investment Promotion Department Innovative development department and 15 professional investment promotion service centers
Address: 21, Longsheng Street, Xiaodian District, Taiyuan, Shanxi Province
Postal Code: 030032
Tel.: 0351-7037666
Fax: 0351-7560606
E-mail: taiweiyj@163.com

National Datong Economic-Technological Development Zone

Website: <http://kfq.dt.gov.cn/>
Address: 68 Daotan Street, Datong, Shanxi Province
Postal Code: 037010
Tel.: 0352-6118086
Fax: 0352-6116308
E-mail: dtkfqgwb@126.com
Name of the Investment Promotion Department Investment Promotion Department
Address: 68 Daotan Street, Datong, Shanxi Province
Postal Code: 037010
Tel.: 0352-6116368
Fax: 0352-6116300
E-mail: dtkfzsj@sina.com

Jinzhong Economic and Technological Development Zone

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Hohhot Economic and Technological Development Zone

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Bayannur Economic and Technological Development Zone

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Hulunbuir Economic and Technological Development Zone

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Shanghai Minhang Economic and Technological Development Zone

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Xishan Economic and Technological Development Zone

Website: <http://www.investinxishan.cn>
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Taicang Port Economic & Technological Development Zone

Address: 88 Binjiang Avenue, Taicang Port, Taicang, Jiangsu Province
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Tel.: 0512-53187900
Fax: 0512-53187988
E-mail: tcqjkq@tc.suzhou.gov.cn
Name of the Investment Promotion Department Investment Promotion Center of Taicang Port Economic & Technological Development Zone
Modern Service Industry Development Center, Taicang Port Economic & Technological Development Zone
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Postal Code: 215434
Tel.: 0512-53187887
Fax: 0512-53187988

Zhangjiagang Economic & Technological Development Zone

Website: www.etdz.zjg.gov.cn
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Postal Code: 215600
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Fax: 0512-58222176
E-mail: gdm@zjgedz.com
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Fax: 0512-58173220
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Hai'an Economic and Technological Development Zone

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Jingjiang Economic and Technological Development Zone

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Postal Code:	214513
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Fax:	0523-89109810
Name of the Investment Promotion Department	Investment Promotion Bureau of Jingjiang Economic and Technological Development Zone
Address:	Building 1, Gangcheng Building, 99 Xingang Avenue, Jingjiang, Jiangsu Province
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E-mail:	jjzsy@163.com

Wuzhong Economic and Technological Development Zone

Address:	2 North Xijiang Road, Yuexi Sub-district, Wuzhong District, Suzhou, Jiangsu Province
Postal Code:	215100
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Fax:	0512-66565888
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Suqian Economic and Technological Development Area

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Haimen Economic and Technological Development Zone

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Rugao Economic and Technological Development Zone

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Fax:	0513-87506695
Name of the Investment Promotion Department	Investment Promotion Bureau of Rugao Economic and Technological Development Zone
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Postal Code:	226500
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Yixing Economic and Technological Development Zone

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Fax:	0510-87660888
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Postal Code:	214203
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Suzhou Xushuguan Economic and Technological Development Zone

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Shuyang Economic and Technological Development Zone

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Postal Code:	223600
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Fax:	0527-83595555
Name of the Investment Promotion Department	Investment Promotion Bureau of Shuyang Economic and Technological Development Zone
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Postal Code:	223600
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Xiangcheng Economic and Technological Development Zone

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Wuxi Huishan Economic Development Zone

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Ningbo Economic and Technological Development Zone

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Wenzhou Economic and Technological Development Zone

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Ningbo Daxie Development Zone

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Hangzhou Economic and Technological Development Area

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Xiaoshan Economic and Technological Development Zone

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Jiaxing Economic and Technological Development Zone

Website: <http://jxedz.jiaxing.gov.cn/>
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Fax: 0573-82610009
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Huzhou Economic and Technological Development Zone

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Tel.: 0572-2102754

Shaoxing Paojiang Economic and Technological Development Zone

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Jinhua Economic & Technological Development Zone

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Changxing National-level Economic & Technological Development Zone

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Ningbo Petrochemical Economic & Technological Development Zone

Website: <http://172.19.25.20/login.aspx>
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Fax: 0574-89288099
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Jiashan Economic and Technological Development Zone

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Postal Code: 314100
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Fax: 0573-84252200

Quzhou Economic and Technological Development Zone

Website: <http://jjq.qz.gov.cn/>
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Postal Code: 324002
Tel.: 0570-3851953
Fax: 0570-3851550
Name of the Investment Promotion Department Investment Promotion Department
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E-mail: 29448078@qq.com

Yiwu Economic-technological Development Area

Website: <http://www.yw.gov.cn/col/col1229129644/index.html>
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E-mail: ywjjkfq@yw.gov.cn

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Hangzhou Yuhang Economic and Technological Development Zone

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Name of the Investment

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Postal Code: 311100
Tel.: 0571-89021310

Shaoxing Keqiao Economic and Technological Development Zone

Website: <http://wz.kq.gov.cn/col/col1618687/index.html>
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Fuyang Economic and Technological Development Zone

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Fax: 0571-63326026
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Fax: 0571-63326026

National-level Pinghu Economic-Technological Development Zone

Website: <https://www.zjzfw.gov.cn/zjservice/street/list/listdetile.do?type=0&adcode=330482002000&webid=463>
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Hangzhou Bay Shangyu Eco-tech Development Area

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Ningbo Hangzhou-Bay Economic & Technological Development Zone

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Lishui Economic and Technological Development Zone

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Taizhou Bay Economic and Technological Development Zone

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Wuhu Economic and Technological Development Zone

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Hefei Economic and Technological Development Zone

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Ma'anshan Economic and Technological Development Zone

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Anqing Economic and Technological Development Zone

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Tongling Economic and Technological Development Area

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Chuzhou Economic and Technological Development Zone

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Chizhou Economic and Technological Development Zone

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Lu'an Economic and Technological Development Zone

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Longnan Economic-Technological Development Area

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Ruijin Economic-Technological Development Area

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Rizhao Economic-Technological Development Area

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Dezhou Economic and Technological Development Zone

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Kaifeng Economic and Technological Development Zone

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National Xuchang Economic and Technological Development Zone

Website: gjxcjkq.xuchang.gov.cn
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Luoyang Economic and Technological Development Zone

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National Xinxiang Economic and Technological Development Zone

Website: <http://jkq.xinxiang.gov.cn/>
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Hongqiqu Economic and Technological Development Zone

Website: <https://www.hnzwfw.gov.cn/410581999000/?region=410581999000>
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National Puyang Economic & Technological Development Zone

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E-mail: kfqwlxxzx@163.com
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Wuhan Economic & Technological Development Zone

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Huangshi Economic & Technological Development Area

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Xiangyang Economic and Technological Development Zone

Website: <http://djqx.xiangyang.gov.cn/>
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Wuhan Airport Economic Development Zone

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Fax: 027-83893744
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Jingzhou Economic & Technological Development Zone

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National Economic and Technological Development Zone in Gedian, China

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Shiyan Economic and Technological Development Zone

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Zaoyang Economic and Technological Development Zone

Website: <http://kfq.zyzf.gov.cn>
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Hubei Hanchuan Economic Development Zone

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Changsha Economic and Technological Development Zone

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Yueyang Economic and Technological Development Zone

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Changde National Economic and Technical Development Zone

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Ningxiang National Economic and Technological Development Zone

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Xiangtan Jiu Hua Economic and Technological Development Zone

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Liuyang National Economic and Technological Development Zone

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Loudi National Economic & Technical Development Zone

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National Wangcheng Economic and Technological Development Zone

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Yongzhou Economic and Technological Development Zone

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Shaoyang Economic and Technological Development Zone

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Zhanjiang Economic & Technological Development Zone

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Guangzhou Economic and Technological Development District

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Nansha Economic and Technological Development Zone

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Huizhou Daya Bay Economic and Technological Development Zone

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Zengcheng Economic and Technological Development Zone

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National Zhuhai Economic & Technological Development Area

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E-mail: <http://mail.zhuhai.gov.cn/coremail/index.jsp>

Jiedong Economic and Technological Development Zone

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National Nanning Economic & Technological Development Area

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Name of the Investment Promotion Department	Investment Promotion Bureau of National Nanning Economic & Technological Development Area
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China-Malaysia Qinzhou Industrial Park

Website:	http://zmqzcyq.gxzf.gov.cn/
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Qinzhou Port Economic and Technological Development Zone

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Guangxi-ASEAN Economic and Technological Development Zone

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Beihai Economic and Technological Development Zone

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Yangpu Economic Development Zone (YEDZ)

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Chongqing Economic and Technological Development Zone

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Wanzhou Economic and Technological Development Zone

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Changshou Economic and Technological Development Area

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Chengdu Economic and Technological Development Zone

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National Guang'an Economic and Technological Development Zone

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Deyang National Economic & Technological Development Area

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Fax: 0838-2910100
Name of the Investment Promotion Department Investment Promotion Bureau of Deyang National Economic & Technological Development Area
Address: Investment Promotion Bureau of Deyang National Economic & Technological Development Area, 16F, Yinxin Wuzhou Plaza, 733 Second Section of Taishan South Road, Deyang, Sichuan Province
Postal Code: 618000
Tel.: 400-102-3450
0838-2691099 (Investment Promotion Department I),
0838-2692366 (Investment Promotion Department II)

Suining Economic and Technological Development Zone

Website: <Http://snjkq.suiing>
Address: 151 Mingyue Road, Chuanshan District, Suining, Sichuan Province
Postal Code: 629000
Tel.: 0825-2311986
Fax: 0825-2311917
Name of the Investment Promotion Department Economic Cooperation Bureau of the Management Committee of Suining Economic and Technological Development Zone
Address: 151 Mingyue Road, Chuanshan District, Suining, Sichuan Province
Postal Code: 629000
Tel.: 0825-2311364
E-mail: gkqtcj@163.com

Mianyang Economic and Technological Development Area

Website: <http://jkq.my.gov.cn/index.html>
Address: Management Committee of Mianyang Economic and Technological Development Area, 498 Wenwu West Road, Fucheng District, Mianyang, Sichuan Province
Postal Code: 621000
Tel.: 0816-2840161
Fax: 0816-8130110
Name of the Investment Promotion Department Economic Cooperation Bureau of Mianyang Economic and Technological Development Area
Address: C216-C217, Management Committee of Mianyang Economic and Technological Development Area, 498 Wenwu West Road, Fucheng District, Mianyang, Sichuan Province
Postal Code: 621000
Tel.: 0816-8130123

Guangyuan Economic and Technological Development Zone

Website: <http://jkq.cngy.gov.cn/>
Address: 5 Mingde Road, Xiaxi Sub-district, Guangyuan Economic and Technological Development Zone, Guangyuan, Sichuan Province
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Tel.: 0839-3500429
Fax: 0839-3507176
Name of the Investment Promotion Department Economic Cooperation Bureau of Guangyuan Economic and Technological Development Zone
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Postal Code: 628000
Tel.: 0839-3501050
Fax: 0839-3507176

Yibin Lingang Economic & Technological Development Zone

Website: <http://www.yblg.gov.cn/>
Address: 9 Shaping Road, Guoxing Avenue, Cuiping District, Yibin, Sichuan Province
Postal Code: 644600
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Fax: 0831-2318812
Name of the Investment Promotion Department Bureau of Economic Cooperation and Foreign & Overseas Chinese Affairs of Yibin Sanjiang New District
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Postal Code: 644600
Tel.: 0831-2108702
Fax: 0831-2108702

Neijiang National Economic and Technological Development Zone

Website: <http://kfq.neijiang.gov.cn/>
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Tel.: 0832-2265156
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Name of the Investment Promotion Department Economic Cooperation Bureau of Neijiang National Economic and Technological Development Zone
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Postal Code: 641099
Tel.: 0832-2070317
Fax: 0832-2265156
E-mail: njjkkfq@126.com

Chengdu International Railway Port Economic Development Zone

Website: <http://www.qbj.gov.cn/>
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Postal Code: 610300
Tel.: 028-83305286
Fax: 028-83301408
Name of the Investment Promotion Department Investment Promotion Bureau of Qingbaijiang District, Chengdu
Address: 2F, Zone C, Culture and Sports Center, Fenghuang West 6th Road, Qingbaijiang District, Chengdu, Sichuan Province
Postal Code: 610300
Tel.: 028-68036166
Fax: 028-68036166

Sichuan Ya'an Economic Development Zone

Website: <http://jkq.yaan.gov.cn/index.html>
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Postal Code: 625100
Tel.: 0835-3227806
Fax: 0835-3225171
E-mail: 137623597@qq.com
Name of the Investment Promotion Department Economic Cooperation Bureau of Sichuan Ya'an Economic Development Zone
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Postal Code: 625100
Tel.: 0835-3236377

Fax: 0835-3225171
E-mail: 171773707@qq.com

Guiyang Economic and Technological Development Zone

Website: <http://jkq.guiyang.gov.cn/>
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Tel.: 0851-83845807
Fax: 0851-83845801
E-mail: 1215767257@qq.com

Name of the Investment

Promotion Department Investment Promotion and Commerce Bureau
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Guizhou Province
Postal Code: 550009
Tel.: 0851-83800831
Fax: 0851-83836743
E-mail: 1215767257@qq.com

Zunyi Economic and Technological Development Zone

Website: <http://103.81.5.216:60010/>
Address: 333 Zunyi V Valley, Extension of Huichuan Avenue, Huichuan District, Zunyi,
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Tel.: 0851-27735966
Fax: 0851-27735766
E-mail: 1376370275@qq.com
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Promotion Department Development Zone
Address: 333 Zunyi V Valley, Extension of Huichuan Avenue, Huichuan District, Zunyi,
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Tel.: 0851-28680247
Fax: 0851-28680247
E-mail: 2776986512@qq.com

State Level Kunming Economic and Technological Development Zone

Website: www.ketdz.gov.cn
Address: 16 Chunman Avenue, State Level Kunming Economic and Technological
Development Zone, Kunming, Yunnan Province
Postal Code: 650101
Tel.: 0871-68163591
Fax: 0871-68163127, 68163326

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Promotion Department Investment Promotion and Cooperation Bureau
Address: 7F, 16 Chunman Avenue, State Level Kunming Economic and Technological Development Zone, Kunming, Yunnan Province
Postal Code: 650101
Tel.: 0871-68163527
Fax: 0871-68163531

National Qujing Economic and Technological Development Area

Address: 83 Cuifeng Road, Qilin District, Qujing, Yunnan Province
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Fax: 0874-3331716

Name of the Investment

Promotion Department Investment Promotion Bureau
Address: 83 Cuifeng Road, Qilin District, Qujing, Yunnan Province
Postal Code: 655000
Tel.: 0874-3334566
Fax: 0874-3334566

Mengzi Economic and Technological Development Zone

Address: Office Building of the Management Committee of Mengzi Economic and Technological Development Zone, South Middle Section of Honghe Avenue, Mengzi, Yunnan Province
Postal Code: 665500
Tel.: 0873-3733910
Fax: 0873-3733910

Name of the Investment

Promotion Department Economic Development (Investment Promotion) Bureau
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Fax: 0873-3666081

Songming Yanglin Economic and Technological Development Zone

Address: 8 Tianchuang Road, Songming Yanglin Economic and Technological Development Zone, Kunming, Yunnan Province
Postal Code: 651701
Tel.: 0871-67926183
Fax: 0871-67926183

Name of the Investment

Promotion Department Economic Development Bureau

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Postal Code: 651701
Tel.: 0871-67926251
Fax: 0871-67926183

Dali Economic & Technological Development Zone

Address: Block A, Dali Pioneer Park, Yulong Avenue, Manjiang Sub-district Office, Dali, Yunnan Province
Postal Code: 671000
Tel.: 0872-2325811
Fax: 0872-2325811
Name of the Investment Promotion Department Investment Promotion Department
Address: Block A, Dali Pioneer Park, Yulong Avenue, Manjiang Sub-district Office, Dali, Yunnan Province
Postal Code: 671000
Tel.: 0872-2310093
Fax: 0872-2310093

Lhasa Economic and Technological Development Zone

Website: lsda.lasa.gov.cn
Address: 189 Jinzhu West Road, Doilungdeqen District, Lhasa, Tibet Autonomous Region
Postal Code: 850000
Tel.: 0891-6283605
Fax: 0891-6283605
Name of the Investment Promotion Department Economic Development Bureau of the Management Committee of Lhasa Economic and Technological Development Zone
Address: 189 Jinzhu West Road, Doilungdeqen District, Lhasa, Tibet Autonomous Region
Postal Code: 850000
Tel.: 0891-6283615
Fax: 0891-6516838

Xi'an Economic & Technological Development Zone

Website: <http://xetdz.xa.gov.cn/>
Address: 166 Mingguang Road, Weiyang District, Xi'an, Shaanxi Province
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Tel.: 029-86529999
Fax: 029-86529999
Name of the Investment Promotion Department Investment Promotion Service Bureau
Address: 166 Mingguang Road, Weiyang District, Xi'an, Shaanxi Province
Postal Code: 710018
Tel.: 029-86519171
Fax: 029-86519171

Xi'an Yanliang National Aviation Hi-tech Industrial Base

Website:	http://caib.xa.gov.cn/
Address:	7 Lantian Road, Yanliang District, Xi'an, Shaanxi Province
Postal Code:	710089
Tel.:	029-86855308
Fax:	029-86855309
Name of the Investment Promotion Department	Investment Promotion Bureau I (domestic-invested) & II (foreign-invested) of Xi'an Yanliang National Aviation Hi-tech Industrial Base
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Postal Code:	710089
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Fax:	029-86855309
E-mail:	zhangminjian050225@163.com (Investment Promotion Bureau I) 574140164@qq.com (Investment Promotion Bureau II)

Shaanxi National Aerospace Economic Technology Development Zone

Website:	http://xcaib.xa.gov.cn/
Address:	369 Hangtian Middle Road, Xi'an, Shaanxi Province
Postal Code:	710100
Tel.:	029-85688765
Fax:	029-85688698
Name of the Investment Promotion Department	Investment Cooperation Committee
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Postal Code:	710100
Tel.:	029-85688758
Fax:	029-85688698

Hanzhong Economic and Technological Development Zone

Website:	http://hzdz.hanzhong.gov.cn
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Postal Code:	723000
Tel.:	0916-2316850
Fax:	0916-2311525
E-mail:	hzdz@hanzhong.gov.cn
Name of the Investment Promotion Department	Investment Promotion Service Bureau of Hanzhong Economic and Technological Development Zone
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Postal Code:	723000
Tel.:	0916-2861831
Fax:	0916-2861831
E-mail:	hzdz@hanzhong.gov.cn

Yulin Economic and Technological Development Zone

Website:	http://ysia.yl.gov.cn
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Postal Code:	719302
Tel.:	0912-8493880
Fax:	0912-8493800
E-mail:	yljkq wz@163.com
Name of the Investment Promotion Department	Investment Promotion Service Bureau
Address:	Chuangye Plaza, Qingshui Industrial Park, Dabaodang Town, Shenmu, Shaanxi Province
Postal Code:	719302
Tel.:	0912-8497233
Fax:	0912-8497233
E-mail:	ysgyqzsfwj@163.com

Lanzhou Economic and Technological Development Zones at the National Level

Website:	https://lzedz.lanzhou.gov.cn
Address:	New City Technology Incubation Building, 70 Jiuzhoutong West Road, Anning District, Lanzhou, Gansu Province
Postal Code:	730000
Tel.:	0931-7706660
Fax:	0931-7706661
E-mail:	lzjjjskf q@163.com
Name of the Investment Promotion Department	Investment Promotion Service Bureau
Address:	11F, New City Technology Incubation Building, 70 Jiuzhoutong West Road, Anning District, Lanzhou, Gansu Province
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Fax:	0931-7604270
E-mail:	1357803786@qq.com

Jinchang National Economic and Technological Development Zone

Website:	http://kfq.jcs.gov.cn/
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Postal Code:	737100
Tel.:	0935-5995603
Fax:	0935-5995605
E-mail:	122489824@qq.com
Name of the Investment Promotion Department	Investment Service Bureau of Jinchang National Economic and Technological Development Zone

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Tel.: 0935-5995555
Fax: 0935-5995605
E-mail: 155081265@qq.com

National Tianshui Economic & Technological Development Zone

Website: <http://kfq.tianshui.gov.cn>
Address: 1 Jingkai South Road, Shetang Industrial Park, Maiji District, Tianshui, Gansu Province
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Fax: 0938-6835333
E-mail: tsjqbgs@163.com
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Tel.: 0938-6835358
Fax: 0938-6835358
E-mail: kfqzsb006@163.com

Zhangye Economic and Technological Development Zone

Website: <http://www.zhangye.gov.cn/jjkfq/>
Address: Pioneer Building, 36 Kunlun Avenue, Ganzhou District, Zhangye, Gansu Province
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E-mail: 413063240@qq.com
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Tel.: 0936-8587078
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E-mail: 413063240@qq.com

Xining (National) Economic and Technological Development Zone

Website: <https://xnjkq.qinghai.gov.cn/>
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Postal Code: 810000

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Fax: 0971-5318232
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Fax: 0971-5318232
E-mail: kfqgwh@163.com

Kunlun Economic and Technological Development Zone

Website: <http://cdm.qinghai.gov.cn/yqjs/gem/>
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Postal Code: 816099
Fax: 0979-8420829
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Postal Code: 816099
Tel.: 0979-8420165
E-mail: 53366903@qq.com

Yinchuan Economic and Technological Development Zone

Website: www.ycda.gov.cn
Address: Management Committee of Yinchuan Economic and Technological Development Zone, 108 Ning'an East Alley, Jinfeng District, Yinchuan, Ningxia Hui Autonomous Region
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Fax: 0951-5062845
E-mail: Yckfqjhj@163.com

Urumqi Economic and Technological Development Zone

Website: <http://www.uetd.gov.cn/>
Address: 1 Weitai South Road, Urumqi Economic and Technological Development Zone,
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Promotion Department** Investment Promotion Service Bureau
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Shihezi Economic and Technological Development Zone

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Beiba Road, Shihezi, Xinjiang Uygur Autonomous Region
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Fax: 0993-2611868
E-mail: 124101096@qq.com
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Fax: 0993-2611397
E-mail: 348603596@qq.com

National Korla Economic and Technological Development Zone

Website: www.kelkfq.cn
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E-mail: 1729293068@qq.com
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Promotion Department** Investment Promotion Bureau

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Fax: 0996-2119361
E-mail: 1729293068@qq.com

Kuitun-Dushanzi Economic and Technological Development Zone

Website: <http://kdjkq.xinjiang.gov.cn/>
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Fax: 0992-3240209, 0992-3260228
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Tel.: 18509927771
Fax: 0992-3240209, 0992-3260228

Alaer Economic and Technological Development Zone

Website: <http://www.ale.gov.cn/bmzd/hzbm/gyyqgwh>
Address: Alaer, Xinjiang Uygur Autonomous Region
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Fax: 0997-4618056
Name of the Investment Promotion Department Investment Promotion Bureau of Alaer Economic and Technological Development Zone
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Postal Code: 843300
Tel.: 0997-4688626
Fax: 0997-4618056

Wujiaqu Economic and Technological Development Zone

Website: <http://jkq.wjq.gov.cn/>
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Postal Code: 831300
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E-mail: wjqkfq@163.com

National Xinjiang Zhundong Economic-Technological Development Park

Website: <http://zd.cj.cn/>
Address: 101 Wucai Road, Wucaiwan New Town, National Xinjiang Zhundong Economic-Technological Development Park, Changji Hui Autonomous Prefecture, Xinjiang Uygur Autonomous Region
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Tel.: 13565642168
Fax: 0994-6738626
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Urumqi Ganquanpu Economic Development Zone

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E-mail: 569970801@qq.com

Kuqa Economic and Technological Development Zone

Website: www.kcjkq.com

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MINISTRY OF COMMERCE OF THE
PEOPLE'S REPUBLIC OF CHINA



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